

**HDB FINANCIAL SERVICES LIMITED**

Regd. Office: Radhika, 2nd Floor, Law Garden Road, Navrangpura, Ahmedabad- 380 009

CIN: U65993GJ2007PLC051028 | www.hdbfs.com

Tel: +912239586368 | Fax: +912239586666 | Email: compliance@hdbfs.com

**Standalone Financial results for the period ended September 30, 2019**

(Rupees in million)

Particulars	Half Year Ended 30/09/2019	Half Year Ended 30/09/2018	Year Ended 31/03/2019
	Unaudited	Unaudited	Audited
1 Interest income	40,020	31,722	67,121
2 Sale of services	10,116	7,848	16,481
3 Other financial charges	1,916	1,143	2,949
4 Net gain on fair value changes	105	69	330
5 Net gain/(loss) on derecognised financial instruments	(106)	-	367
6 <b>Total Income (1+2+3+4)</b>	<b>52,051</b>	<b>40,782</b>	<b>87,248</b>
7 Finance Costs	20,176	15,016	33,333
8 Impairment on financial instruments	6,787	3,266	6,369
9 Employee benefits expenses	15,364	12,380	25,517
10 Depreciation, amortization and impairment	528	253	620
11 Others expenses	2,101	1,746	4,169
12 <b>Total Expenses (6+7+8+9+10+11)</b>	<b>44,956</b>	<b>32,661</b>	<b>70,008</b>
13 <b>Net Profit/ (Loss) for the period (before Tax, Exceptional and/or Extraordinary items) (5-12)</b>	<b>7,095</b>	<b>8,121</b>	<b>17,240</b>
14 Exceptional Items	-	-	-
15 Extraordinary items	-	-	-
16 <b>Net Profit/ (Loss) for the period before tax (13-14-15)</b>	<b>7,095</b>	<b>8,121</b>	<b>17,240</b>
17 Tax expense	2,820	2,865	5,708
18 <b>Net Profit/ (Loss) for the period after tax (16-17)</b>	<b>4,275</b>	<b>5,256</b>	<b>11,532</b>
19 Other Comprehensive Income (after tax)	(159)	-	(34)
20 <b>Total Comprehensive Income for the period (after tax) (18+19)</b>	<b>4,116</b>	<b>5,256</b>	<b>11,498</b>
21 Paid up Equity Share Capital	7,859	7,829	7,857
22 Other Equity	66,582	58,113	63,928
23 <b>Networth (*)</b>	<b>71,307</b>	<b>63,669</b>	<b>67,935</b>
24 Paid up Debt Capital	-	-	-
25 <b>Debt Equity Ratio (**)</b>	<b>6.85</b>	<b>6.28</b>	<b>6.64</b>
26 Earnings Per Share (of Rs. 10 each) (Refer Note 5):			
a. Basic:	5.44	6.71	14.71
b. Diluted:	5.43	6.70	14.69

\* Networth is equal to paid up equity share capital plus other equity less deferred tax

\*\* Debt equity ratio is (Debt securities + Borrowings + Subordinated liabilities) / Networth

**Notes:**

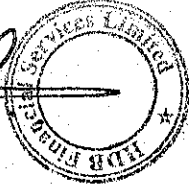
- HDB Financial Services Limited ('the Company') is a Non-Banking Financial Company registered with the Reserve Bank of India.
- The financial results for the period ended 30 September 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15 October 2019.
- The Statement has been prepared in accordance with recognition and measurement principles laid down in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and and relevant rules issued thereunder and other recognized accounting practices and policies.
- In compliance with Regulation 52 of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the half year ended 30 September 2019 and 30 September 2018 have been carried out by the Statutory Auditors of the Company.
- Earnings per equity share for the half year ended 30 September 2019 and 30 September 2018 have not been annualised.
- The Board of Directors had declared a final dividend of Rs 1.80 per equity share for the financial year ended 31 March 2019 and the same was approved by the shareholders at the Annual General Meeting held on 21 June 2019 and was paid on 24 June 2019.
- The Company has not issued any non-convertible redeemable preference shares.



- 8 Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014.
- 9 The requirement of disclosures of debt service coverage ratio, asset cover and interest service coverage ratio is not applicable to the Company as it is a non banking financial company registered with the Reserve Bank of India.
- 10 For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the BSE Limited and can be accessed on [www.bseindia.com](http://www.bseindia.com).
- 11 The Secured listed Non-Convertible Debentures of the Company are secured by first pari passu mortgage of immovable property situated at "Heera Panna Commercial Complex", 3rd Floor, Dr. Yagnik Road, Rajkot and first and exclusive charge on receivables of the Company by way of hypothecation to the extent of minimum 1.1 times of the amount outstanding.
- 12 Other equity include Statutory Reserve as per Section 451C of Reserve Bank of India Act, 1934, balance in securities premium and retained earnings.
- 13 The above is an extract of the detailed format of half yearly financial results filed with the BSE Limited under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the half yearly financial results are available on the websites of the BSE Limited and the Company on [www.bseindia.com](http://www.bseindia.com) and [www.hdbfs.com](http://www.hdbfs.com) respectively.
- 14 The previous period figures have been regrouped / reclassified wherever necessary.

By Order of the Board  
For HDB Financial Services Limited

  
Ramesh G.  
Managing Director  
DIN : 05291597



Date:- 15 October 2019  
Place :- Mumbai