PREPAYMENT REQUEST FORM

To,
The Branch Manager
HDB Financial Services Limited,
_____

Date: _____

Dear Sir/Madam,

Loan Account No: ☐☐☐☐☐☐☐ Product: _____

I/We have availed a loan under the above mentioned Loan account no. and would like to make full prepayment of the said loan account.

I/We are aware that as per the terms and conditions enumerated in the loan agreement and accepted by me/ us we need to provide HDBFSL a notice of 30 days (Loan against Property) or 15 days (Personal Loan) for processing our prepayment request.

I/We confirm that the amount due on prepayment: *(Tick one of the two options below)*

☐ Is being paid by me/us, from our own funds. Payment is by Cheque/NEFT/RTGS from my/our

Bank Account No. _____ Bank Name: _____

☐ Is being paid through a balance transfer to _____ (Name of Financier)

I/We are attaching herewith copies of the documents (**Bank statement / Sanction letter of other FI,** as applicable) to enable you to verify the source of this prepayment. Yes ☐ No ☐

I/We are aware that any prepayment will be permitted by HDBFSL subject to Prepayment charges as applicable to that product.

I / We further undertake that HDBFSL reserves the right to revise the amount payable if at any time it is found that the sources and documents submitted is /are found to be incorrect and/ or inadequate.

I/We would like to make this prepayment on _____ and would request you to inform me the amount payable including the prepayment charges as applicable. I/We are aware that interest will be charged till date of realization of funds in HDBFSL account.

I/We agree that HDBFSL shall have a general lien and right of set-off against all monies / securities of the Borrower standing to his credit in any account(s) with HDBFSL and the borrower hereby authorizes HDBFSL to debit / adjust / hold lien on any such account(s) / securities, against any principal or interest or other dues payable by the Borrower to HDBFSL.

I/We hereby confirm that I/We have other active loans as listed below and I/We am/are aware that the same needs to be closed by me/us for HDBFSL to release collateral securit(ies).

Existing HDBFSL loan account numbers -……, ……, ……, ……, ……, ……..,

I/We hereby authorize you to process the excess amount (if any), after prepayment of the aforesaid loans. The said refund can be processed to our repayment account.

Yours Sincerely,

(Signature of Borrower/Co-Borrower)

_____**For Internal Use**_____

Date of Approval _____ **Date of Deposition** _____ **Date of request sent to COPS** _____

Date of Updation at COPS _____ **Date of Dispatch/Handover to Customer** _____

_____**Customer Acknowledgement**_____

HDB FINANCIAL SERVICES **This needs to be produced at the branch while remitting prepayment amount.**

LOS ID _____ **Customer Name** _____ **Date of Request** _____**Branch** _____

Source of Funds –

☐ **Own Funds – Bank Account No** _____ **Bank Name:** _____

☐ **Balance transfer to** _____ **(Name of Financier)**

HDBFSL Official Name_____ **Signature** _____