

HDB/SLC/2025/1340

Date: June 24, 2025

To
Dept. of Listing Operations
BSE Limited
P J Towers, Dalal Street
Mumbai – 400001, Maharashtra, India

To
Listing Department
National Stock Exchange of India Limited
‘Exchange Plaza’, Bandra Kurla Complex
Bandra (East), Mumbai 400051, Maharashtra, India

Dear Sir,

Sub: Public Issue of equity shares of face value of ₹ 10 each of HDB Financial Services Limited ("Company")

The Strategic Transaction Committee of the Company at their respective meeting held on Tuesday, June 24, 2025, in consultation with the Book Running Lead Managers to the Offer namely JM Financial Limited , BNP Paribas, BofA Securities India Limited, Goldman Sachs (India) Securities Private Limited, HSBC Securities and Capital Markets (India) Private Limited, IIFL Capital Services Limited (*formerly known as IIFL Securities Limited*), Jefferies India Private Limited, Morgan Stanley India Company Private Limited, Motilal Oswal Investment Advisors Limited, Nomura Financial Advisory and Securities (India) Private Limited, Nuvama Wealth Management Limited and UBS Securities India Private Limited, has finalized allocation of 4,55,27,026 Equity Shares, to Anchor Investors at Anchor Investor allocation price of ₹ 740 per Equity Share (including share premium of ₹ 730 per Equity Share) in the following manner:

Sr. No.	Name of the Anchor Investor	No. of Equity Shares allocated	% of Anchor Investor Portion	Bid price (₹ per Equity Share)	Total Amount Allocated (In ₹)
1.	LIFE INSURANCE CORPORATION OF INDIA	29,72,960	6.53%	740	2,19,99,90,400
2.	ICICI PRUDENTIAL MUTUAL FUND - ICICI PRUDENTIAL RURAL OPPORTUNITIES FUND	1,35,140	0.30%	740	10,00,03,600
3.	ICICI PRUDENTIAL BANKING AND FINANCIAL SERVICES FUND	12,16,200	2.67%	740	89,99,88,000
4.	ICICI PRUDENTIAL MULTICAP FUND	5,40,540	1.19%	740	39,99,99,600
5.	ICICI PRUDENTIAL MIDCAP FUND	6,75,680	1.48%	740	50,00,03,200
6.	ICICI PRUDENTIAL QUALITY FUND	1,35,140	0.30%	740	10,00,03,600
7.	AMUNDI FUNDS SBI FM INDIA EQUITY	1,35,140	0.30%	740	10,00,03,600
8.	SBI INVESTMENT OPPORTUNITIES FUND (IFSC)	67,580	0.15%	740	5,00,09,200
9.	SBI OPTIMAL EQUITY FUND - LONG TERM	1,62,160	0.36%	740	11,99,98,400
10.	SBI FLEXICAP FUND	9,45,940	2.08%	740	69,99,95,600

11.	SBI BANKING & FINANCIAL SERVICES FUND	4,45,940	0.98%	740	32,99,95,600
12.	SBI MULTICAP FUND	9,45,940	2.08%	740	69,99,95,600
13.	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA SMALL CAP FUND	11,40,960	2.51%	740	84,43,10,400
14.	NIPPON LIFE INDIA TRUSTEE LTD- A/C NIPPON INDIA BANKING & FINANCIAL SERVICES FUND	66,760	0.15%	740	4,94,02,400
15.	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA FLEXI CAP FUND	1,69,940	0.37%	740	12,57,55,600
16.	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA GROWTH FUND	5,09,780	1.12%	740	37,72,37,200
17.	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA VALUE FUND	54,620	0.12%	740	4,04,18,800
18.	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA MULTI ASSET ALLOCATION FUND	84,960	0.19%	740	6,28,70,400
19.	KOTAK ELSS TAX SAVER FUND	11,73,560	2.58%	740	86,84,34,400
20.	KOTAK MAHINDRA TRUSTEE CO LTD A/C KOTAK BUSINESS CYCLE FUND	5,33,420	1.17%	740	39,47,30,800
21.	KOTAK MAHINDRA TRUSTEE CO LTD A/C KOTAK BANKING & FINANCIAL SERVICES FUND	3,20,040	0.70%	740	23,68,29,600
22.	BLACKROCK GLOBAL FUNDS ASIAN DRAGON FUND	85,200	0.19%	740	6,30,48,000
23.	BLACKROCK GLOBAL FUNDS EMERGING MARKETS FUND	1,44,920	0.32%	740	10,72,40,800
24.	BEST INVESTMENT CORPORATION MANAGED BY BLACKROCK ASSET MANAGEMENT NORTH ASIA LIMITED	85,720	0.19%	740	6,34,32,800
25.	BLACKROCK STRATEGIC FUNDS - BLACKROCK EMERGING MARKETS EQUITY STRATEGIES FUND	4,08,020	0.90%	740	30,19,34,800

26.	BLACKROCK EMERGING FRONTIERS MASTER FUND LIMITED	3,70,900	0.81%	740	27,44,66,000
27.	BLACKROCK GLOBAL FUNDS - INDIA FUND	4,05,640	0.89%	740	30,01,73,600
28.	STICHTING DEPOSITARY APG EMERGING MARKETS EQUITY POOL	3,91,480	0.86%	740	28,96,95,200
29.	BAILLIE GIFFORD PACIFIC FUND A SUB FUND OF BAILLIE GIFFORD OVERSEAS GROWTH FUNDS ICVC	14,05,400	3.09%	740	1,03,99,96,000
30.	BAILLIE GIFFORD WORLDWIDE ASIA EX JAPAN FUND, A SUB FUND OF BAILLIE GIFFORD WORLDWIDE FUNDS PLC	1,35,140	0.30%	740	10,00,03,600
31.	PACIFIC HORIZON INVESTMENT TRUST PLC	3,51,340	0.77%	740	25,99,91,600
32.	GOVERNMENT PENSION FUND GLOBAL	13,51,340	2.97%	740	99,99,91,600
33.	GOLDMAN SACHS FUNDS - GOLDMAN SACHS INDIA EQUITY PORTFOLIO	10,13,500	2.23%	740	74,99,90,000
34.	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS MIDCAP FUND	5,06,760	1.11%	740	37,50,02,400
35.	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS LARGE & MID CAP FUND	3,37,820	0.74%	740	24,99,86,800
36.	AXIS ELSS TAX SAVER FUND	5,06,760	1.11%	740	37,50,02,400
37.	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE BANKING AND FINANCIAL SERVICES FUND	12,76,480	2.80%	740	94,45,95,200
38.	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE EQUITY SAVINGS FUND	40,500	0.09%	740	2,99,70,000
39.	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN	34,360	0.08%	740	2,54,26,400

	LIFE RETIREMENT FUND THE 30S PLAN				
40.	SCHRODER INTERNATIONAL SELECTION FUND - SUSTAINABLE ASIAN EQUITY	70,580	0.16%	740	5,22,29,200
41.	BONITAS POOLED INVESTMENT FUND SERIES - DYNAMIC ASIAN EQUITY FUND	76,800	0.17%	740	5,68,32,000
42.	SCHRODER INTERNATIONAL SELECTION FUND INDIAN EQUITY	1,74,360	0.38%	740	12,90,26,400
43.	SCHRODER INTERNATIONAL SELECTION FUND EMERGING ASIA	5,18,960	1.14%	740	38,40,30,400
44.	SCHRODER INTERNATIONAL SELECTION FUND - BIC (BRAZIL, INDIA, CHINA)	99,640	0.22%	740	7,37,33,600
45.	SCHRODER INTERNATIONAL SELECTION FUND GLOBAL EMERGING MARKET OPPORTUNITIES	4,11,000	0.90%	740	30,41,40,000
46.	FIDELITY INVESTMENT TRUST FIDELITY EMERGING ASIA FUND	6,12,600	1.35%	740	45,33,24,000
47.	FIDELITY ADVISOR SERIES VIII - FIDELITY ADVISOR EMERGING ASIA FUND	2,62,600	0.58%	740	19,43,24,000
48.	FIDELITY FAR EAST FUND	1,38,300	0.30%	740	10,23,42,000
49.	ABU DHABI INVESTMENT AUTHORITY - STABLE	10,13,500	2.23%	740	74,99,90,000
50.	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	10,13,500	2.23%	740	74,99,90,000
51.	DSP MIDCAP FUND	11,51,260	2.53%	740	85,19,32,400
52.	DSP BANKING & FINANCIAL SERVICES FUND	2,00,080	0.44%	740	14,80,59,200
53.	MIRAE ASSET BANKING AND FINANCIAL SERVICES FUND	5,00,000	1.10%	740	37,00,00,000
54.	ASHOKA WHITEOAK ICAV - ASHOKA WHITEOAK INDIA OPPORTUNITIES FUND	10,98,120	2.41%	740	81,26,08,800
55.	ASHOKA WHITEOAK ICAV - ASHOKA WHITEOAK EMERGING	2,53,220	0.56%	740	18,73,82,800

	MARKETS EQUITY FUND				
56.	NPS TRUST A/C - SBI PENSION FUNDS PVT. LTD. - NPS LITE SCHEME - GOVT. PATTERN	1,35,140	0.30%	740	10,00,03,600
57.	NPS TRUST- A/C SBI PENSION FUND SCHEME E - TIER II	1,35,140	0.30%	740	10,00,03,600
58.	NPS TRUST- A/C SBI PENSION FUND SCHEME - ATAL PENSION YOJANA (APY)	2,29,720	0.50%	740	16,99,92,800
59.	NPS TRUST AC UTI PENSION FUND LIMITED SCHEME E TIER I	5,00,000	1.10%	740	37,00,00,000
60.	UTI BALANCED ADVANTAGE FUND	75,000	0.16%	740	5,55,00,000
61.	UTI-BANKING AND FINANCIAL SERVICES FUND	41,660	0.09%	740	3,08,28,400
62.	UTI-MID CAP FUND	3,41,660	0.75%	740	25,28,28,400
63.	UTI-INDIA CONSUMER FUND	11,680	0.03%	740	86,43,200
64.	UTI MULTI CAP FUND	30,000	0.07%	740	2,22,00,000
65.	CANARA ROBECO MUTUAL FUND A/C CANARA ROBECO MULTI CAP FUND	55,000	0.12%	740	4,07,00,000
66.	CANARA ROBECO MUTUAL FUND A/C CANARA ROBECO LARGE AND MID CAP FUND	4,45,000	0.98%	740	32,93,00,000
67.	TEMPLETON INDIA VALUE FUND	4,22,760	0.93%	740	31,28,42,400
68.	FRANKLIN INDIA EQUITY ADVANTAGE FUND	2,70,560	0.59%	740	20,02,14,400
69.	FRANKLIN INDIA ELSS TAX SAVER FUND	2,36,760	0.52%	740	17,52,02,400
70.	TATA BALANCED ADVANTAGE FUND	3,37,840	0.74%	740	25,00,01,600
71.	TATA BANKING & FINANCIAL SERVICES FUND	1,62,160	0.36%	740	11,99,98,400
72.	RBC ASIA PACIFIC EX-JAPAN EQUITY FUND	5,00,000	1.10%	740	37,00,00,000
73.	OAKTREE EMERGING MARKETS EQUITY FUND, L.P.	2,17,360	0.48%	740	16,08,46,400
74.	NATIONAL PENSION SERVICE MANAGED BY OAKTREE CAPITAL MANAGEMENT L P	2,82,640	0.62%	740	20,91,53,600
75.	ALLIANZ GLOBAL INVESTORS FUND -	2,66,500	0.59%	740	19,72,10,000

	ALLIANZ INDIA EQUITY				
76.	ALLIANZ GLOBAL INVESTORS FUND - ALLIANZ ASIA EX CHINA EQUITY	67,580	0.15%	740	5,00,09,200
77.	ALLIANZ GLOBAL INVESTORS FUND- ALLIANZ ASIAN MULTI INCOME PLUS	86,620	0.19%	740	6,40,98,800
78.	ALLIANZ GLOBAL INVESTORS FUND - ALLIANZ HIGH DIVIDEND ASIA PACIFIC EQUITY	79,300	0.17%	740	5,86,82,000
79.	KOTAK INFINITY FUND - CLASS AC	1,35,140	0.30%	740	10,00,03,600
80.	PUBLIC SECTOR PENSION INVESTMENT BOARD - KOTAK MAHINDRA ASSET MANAGEMENT (SINGAPORE) PTE LTD	2,30,580	0.51%	740	17,06,29,200
81.	ALPS/KOTAK INDIA ESG FUND	3,10,086	0.68%	740	22,94,63,640
82.	HSBC SMALL CAP FUND	3,09,000	0.68%	740	22,86,60,000
83.	HSBC MIDCAP FUND	2,10,100	0.46%	740	15,54,74,000
84.	HSBC FOCUSED FUND	1,23,600	0.27%	740	9,14,64,000
85.	HSBC VALUE FUND	98,880	0.22%	740	7,31,71,200
86.	HSBC FLEXI CAP FUND	61,800	0.14%	740	4,57,32,000
87.	HSBC INDIA EXPORT OPPORTUNITIES FUND	61,800	0.14%	740	4,57,32,000
88.	HSBC FINANCIAL SERVICES FUND	61,800	0.14%	740	4,57,32,000
89.	HSBC LARGE & MID CAP FUND	37,080	0.08%	740	2,74,39,200
90.	HSBC MULTI CAP FUND	49,440	0.11%	740	3,65,85,600
91.	MORGAN STANLEY INVESTMENT FUNDS EMERGING LEADERS EQUITY FUND	5,00,000	1.10%	740	37,00,00,000
92.	HSBC GLOBAL INVESTMENT FUNDS - INDIAN EQUITY	5,00,000	1.10%	740	37,00,00,000
93.	AXIS MAX LIFE INSURANCE LIMITED A/C SUSTAINABLE EQUITY FUND - ULIF02505/10/21SUSTAI NEQU104	1,35,140	0.30%	740	10,00,03,600
94.	AXIS MAX LIFE INSURANCE LIMITED A/C - ULIF00225/06/04LIFEBA LANC104 - BALANCED FUND	1,35,140	0.30%	740	10,00,03,600
95.	AXIS MAX LIFE INSURANCE LIMITED	2,29,720	0.50%	740	16,99,92,800

96.	ARMY GROUP INSURANCE FUND	1,35,140	0.30%	740	10,00,03,600
97.	TEMPLETON EMERGING MARKETS INVESTMENT TRUST PLC	1,10,360	0.24%	740	8,16,66,400
98.	TEMPLETON INTERNATIONAL EMERGING MARKETS FUND	67,580	0.15%	740	5,00,09,200
99.	FRANKLIN TEMPLETON VARIABLE INSURANCE PRODUCTS TRUST - TEMPLETON DEVELOPING MARKETS VIP FUND	67,580	0.15%	740	5,00,09,200
100.	TEMPLETON EMERGING MARKETS FUND	67,580	0.15%	740	5,00,09,200
101.	TEMPLETON DEVELOPING MARKETS TRUST	67,580	0.15%	740	5,00,09,200
102.	FRANKLIN TEMPLETON INVESTMENT FUNDS - TEMPLETON BRIC FUND	67,580	0.15%	740	5,00,09,200
103.	FRANKLIN TEMPLETON INVESTMENT FUNDS - TEMPLETON EMERGING MARKETS FUND	67,580	0.15%	740	5,00,09,200
104.	IPROFILE EMERGING MARKETS PRIVATE POOL MANAGED BY FRANKLIN TEMPLETON INVESTMENTS	67,580	0.15%	740	5,00,09,200
105.	MOTILAL OSWAL LARGE CAP FUND	5,00,000	1.10%	740	37,00,00,000
106.	EASTSPRING INVESTMENTS - ASIA OPPORTUNITIES EQUITY FUND	2,50,000	0.55%	740	18,50,00,000
107.	EASTSPRING INVESTMENTS - INDIA EQUITY FUND	2,50,000	0.55%	740	18,50,00,000
108.	EDELWEISS TRUSTEESHIP CO LTD AC- EDELWEISS MF AC- EDELWEISS ELSS TAX SAVER FUND	4,060	0.01%	740	30,04,400
109.	EDELWEISS TRUSTEESHIP CO LTD AC- EDELWEISS MF AC- EDELWEISS LARGE & MID CAP FUND	33,780	0.07%	740	2,49,97,200

110.	EDELWEISS TRUSTEESHIP CO LTD AC- EDELWEISS MF AC- EDELWEISS MID CAP FUND	1,71,620	0.38%	740	12,69,98,800
111.	EDELWEISS TRUSTEESHIP CO LTD AC- EDELWEISS MF AC-EDELWEISS SMALL CAP FUND	40,540	0.09%	740	2,99,99,600
112.	EDELWEISS TRUSTEESHIP CO LTD AC - EDELWEISS MF AC - EDELWEISS EQUITY SAVINGS FUND	47,300	0.10%	740	3,50,02,000
113.	EDELWEISS TRUSTEESHIP CO LTD AC- EDELWEISS MF AC- EDELWEISS LARGE CAP FUND	1,35,140	0.30%	740	10,00,03,600
114.	EDELWEISS TRUSTEESHIP CO LTD AC - EDELWEISS MF AC- EDELWEISS RECENTLY LISTED IPO FUND	67,560	0.15%	740	4,99,94,400
115.	BANDHAN FINANCIAL SERVICES FUND	1,35,140	0.30%	740	10,00,03,600
116.	BANDHAN MULTI ASSET ALLOCATION FUND	1,35,140	0.30%	740	10,00,03,600
117.	BANDHAN MULTI CAP FUND	2,29,720	0.50%	740	16,99,92,800
118.	SUNDARAM MUTUAL FUND A/C SUNDARAM FINANCIAL SERVICES OPPORTUNITIES FUND	1,35,140	0.30%	740	10,00,03,600
119.	CLSA GLOBAL MARKETS PTE. LTD- ODI	10,13,500	2.23%	740	74,99,90,000
120.	BAJAJ ALLIANZ LIFE INSURANCE COMPANY LTD.	1,35,140	0.30%	740	10,00,03,600
121.	ADITYA BIRLA SUN LIFE INSURANCE COMPANY LIMITED	1,35,140	0.30%	740	10,00,03,600
122.	LIC MF MID CAP FUND	67,560	0.15%	740	4,99,94,400
123.	LIC MF BALANCED ADVANTAGE FUND	67,580	0.15%	740	5,00,09,200
124.	EAST BRIDGE CAPITAL MASTER FUND I LTD	5,00,000	1.10%	740	37,00,00,000
125.	WINRO COMMERCIAL (INDIA) LTD	10,13,500	2.23%	740	74,99,90,000
126.	BARODA BNP PARIBAS SMALL CAP FUND	1,35,140	0.30%	740	10,00,03,600
127.	BANK OF INDIA BUSINESS CYCLE FUND	1,35,140	0.30%	740	10,00,03,600

128.	JM FINANCIAL MUTUAL FUND - JM MIDCAP FUND	1,35,140	0.30%	740	10,00,03,600
129.	AMUNDI FUNDS NEW SILK ROAD	1,35,140	0.30%	740	10,00,03,600
130.	MIRAE ASSET INDIA SECTOR LEADER EQUITY FUND	1,35,140	0.30%	740	10,00,03,600
131.	JUPITER INDIA FUND	3,70,460	0.81%	740	27,41,40,400
132.	THE JUPITER GLOBAL FUND-JUPITER INDIA SELECT	1,29,540	0.28%	740	9,58,59,600
133.	COPTHALL MAURITIUS INVESTMENT LIMITED - ODI ACCOUNT	1,35,140	0.30%	740	10,00,03,600
134.	MATTHEWS INDIA FUND	1,35,140	0.30%	740	10,00,03,600
135.	TATA INVESTMENT CORPORATION LIMITED	1,35,140	0.30%	740	10,00,03,600
136.	SOCIETE GENERALE - ODI	5,00,000	1.10%	740	37,00,00,000
137.	BAJAJ FINSERV BALANCED ADVANTAGE FUND	1,21,640	0.27%	740	9,00,13,600
138.	FLORIDA RETIREMENT SYSTEM - ALLSPRING GLOBAL INVESTMENTS, LLC (EMSC)	1,35,140	0.30%	740	10,00,03,600
139.	KOTAK MAHINDRA LIFE INSURANCE COMPANY LTD.	1,35,140	0.30%	740	10,00,03,600
140.	BCAD FUND	1,35,140	0.30%	740	10,00,03,600
141.	ARP PUBLIC OPPORTUNITIES MASTER FUND LIMITED .	1,35,140	0.30%	740	10,00,03,600
	Total	4,55,27,026	100.00%		33,68,99,99,240

Out of the total allocation of 4,55,27,026 Equity Shares to the Anchor Investors 1,93,89,500 Equity Shares (i.e. 42.59% of the total allocation to Anchor Investors) were allocated to 22 domestic mutual funds, which have applied through total of 65 schemes. Set forth below is a scheme wise detail of allocation to such mutual funds:

Sr. No.	Name of Scheme	No. of Equity Shares allocated	% of Anchor Investor Portion	Bid price (₹ per Equity Share)	Total Amount Allocated (In ₹)
1.	ICICI PRUDENTIAL MUTUAL FUND - ICICI PRUDENTIAL RURAL OPPORTUNITIES FUND	1,35,140	0.30%	740	10,00,03,600
2.	ICICI PRUDENTIAL BANKING AND FINANCIAL SERVICES FUND	12,16,200	2.67%	740	89,99,88,000
3.	ICICI PRUDENTIAL MULTICAP FUND	5,40,540	1.19%	740	39,99,99,600

4.	ICICI PRUDENTIAL MIDCAP FUND	6,75,680	1.48%	740	50,00,03,200
5.	ICICI PRUDENTIAL QUALITY FUND	1,35,140	0.30%	740	10,00,03,600
6.	SBI FLEXICAP FUND	9,45,940	2.08%	740	69,99,95,600
7.	SBI BANKING & FINANCIAL SERVICES FUND	4,45,940	0.98%	740	32,99,95,600
8.	SBI MULTICAP FUND	9,45,940	2.08%	740	69,99,95,600
9.	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA SMALL CAP FUND	11,40,960	2.51%	740	84,43,10,400
10.	NIPPON LIFE INDIA TRUSTEE LTD- A/C NIPPON INDIA BANKING & FINANCIAL SERVICES FUND	66,760	0.15%	740	4,94,02,400
11.	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA FLEXI CAP FUND	1,69,940	0.37%	740	12,57,55,600
12.	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA GROWTH FUND	5,09,780	1.12%	740	37,72,37,200
13.	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA VALUE FUND	54,620	0.12%	740	4,04,18,800
14.	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA MULTI ASSET ALLOCATION FUND	84,960	0.19%	740	6,28,70,400
15.	KOTAK ELSS TAX SAVER FUND	11,73,560	2.58%	740	86,84,34,400
16.	KOTAK MAHINDRA TRUSTEE CO LTD A/C KOTAK BUSINESS CYCLE FUND	5,33,420	1.17%	740	39,47,30,800
17.	KOTAK MAHINDRA TRUSTEE CO LTD A/C KOTAK BANKING & FINANCIAL SERVICES FUND	3,20,040	0.70%	740	23,68,29,600
18.	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS MIDCAP FUND	5,06,760	1.11%	740	37,50,02,400
19.	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS LARGE & MID CAP FUND	3,37,820	0.74%	740	24,99,86,800
20.	AXIS ELSS TAX SAVER FUND	5,06,760	1.11%	740	37,50,02,400

21	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE BANKING AND FINANCIAL SERVICES FUND	12,76,480	2.80%	740	94,45,95,200
22	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE EQUITY SAVINGS FUND	40,500	0.09%	740	2,99,70,000
23	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE RETIREMENT FUND THE 30S PLAN	34,360	0.08%	740	2,54,26,400
24	DSP MIDCAP FUND	11,51,260	2.53%	740	85,19,32,400
25	DSP BANKING & FINANCIAL SERVICES FUND	2,00,080	0.44%	740	14,80,59,200
26	MIRAE ASSET BANKING AND FINANCIAL SERVICES FUND	5,00,000	1.10%	740	37,00,00,000
27	UTI BALANCED ADVANTAGE FUND	75,000	0.16%	740	5,55,00,000
28	UTI-BANKING AND FINANCIAL SERVICES FUND	41,660	0.09%	740	3,08,28,400
29	UTI-MID CAP FUND	3,41,660	0.75%	740	25,28,28,400
30	UTI-INDIA CONSUMER FUND	11,680	0.03%	740	86,43,200
31	UTI MULTI CAP FUND	30,000	0.07%	740	2,22,00,000
32	CANARA ROBECO MUTUAL FUND A/C CANARA ROBECO MULTI CAP FUND	55,000	0.12%	740	4,07,00,000
33	CANARA ROBECO MUTUAL FUND A/C CANARA ROBECO LARGE AND MID CAP FUND	4,45,000	0.98%	740	32,93,00,000
34	TEMPLETON INDIA VALUE FUND	4,22,760	0.93%	740	31,28,42,400
35	FRANKLIN INDIA EQUITY ADVANTAGE FUND	2,70,560	0.59%	740	20,02,14,400
36	FRANKLIN INDIA ELSS TAX SAVER FUND	2,36,760	0.52%	740	17,52,02,400
37	TATA BALANCED ADVANTAGE FUND	3,37,840	0.74%	740	25,00,01,600
38	TATA BANKING & FINANCIAL SERVICES FUND	1,62,160	0.36%	740	11,99,98,400
39	HSBC SMALL CAP FUND	3,09,000	0.68%	740	22,86,60,000
40	HSBC MIDCAP FUND	2,10,100	0.46%	740	15,54,74,000

41	HSBC FOCUSED FUND	1,23,600	0.27%	740	9,14,64,000
42	HSBC VALUE FUND	98,880	0.22%	740	7,31,71,200
43	HSBC FLEXI CAP FUND	61,800	0.14%	740	4,57,32,000
44	HSBC INDIA EXPORT OPPORTUNITIES FUND	61,800	0.14%	740	4,57,32,000
45	HSBC FINANCIAL SERVICES FUND	61,800	0.14%	740	4,57,32,000
46	HSBC LARGE & MID CAP FUND	37,080	0.08%	740	2,74,39,200
47	HSBC MULTI CAP FUND	49,440	0.11%	740	3,65,85,600
48	MOTILAL OSWAL LARGE CAP FUND	5,00,000	1.10%	740	37,00,00,000
49	EDELWEISS TRUSTEESHIP CO LTD AC- EDELWEISS MF AC- EDELWEISS ELSS TAX SAVER FUND	4,060	0.01%	740	30,04,400
50	EDELWEISS TRUSTEESHIP CO LTD AC- EDELWEISS MF AC- EDELWEISS LARGE & MID CAP FUND	33,780	0.07%	740	2,49,97,200
51	EDELWEISS TRUSTEESHIP CO LTD AC- EDELWEISS MF AC- EDELWEISS MID CAP FUND	1,71,620	0.38%	740	12,69,98,800
52	EDELWEISS TRUSTEESHIP CO LTD AC- EDELWEISS MF AC-EDELWEISS SMALL CAP FUND	40,540	0.09%	740	2,99,99,600
53	EDELWEISS TRUSTEESHIP CO LTD AC - EDELWEISS MF AC - EDELWEISS EQUITY SAVINGS FUND	47,300	0.10%	740	3,50,02,000
54	EDELWEISS TRUSTEESHIP CO LTD AC- EDELWEISS MF AC- EDELWEISS LARGE CAP FUND	1,35,140	0.30%	740	10,00,03,600
55	EDELWEISS TRUSTEESHIP CO LTD AC - EDELWEISS MF AC- EDELWEISS RECENTLY LISTED IPO FUND	67,560	0.15%	740	4,99,94,400
56	BANDHAN FINANCIAL SERVICES FUND	1,35,140	0.30%	740	10,00,03,600
57	BANDHAN MULTI ASSET ALLOCATION FUND	1,35,140	0.30%	740	10,00,03,600
58	BANDHAN MULTI CAP FUND	2,29,720	0.50%	740	16,99,92,800
59	SUNDARAM MUTUAL FUND A/C SUNDARAM	1,35,140	0.30%	740	10,00,03,600

	FINANCIAL SERVICES OPPORTUNITIES FUND				
60	LIC MF MID CAP FUND	67,560	0.15%	740	4,99,94,400
61	LIC MF BALANCED ADVANTAGE FUND	67,580	0.15%	740	5,00,09,200
62	BARODA BNP PARIBAS SMALL CAP FUND	1,35,140	0.30%	740	10,00,03,600
63	BANK OF INDIA BUSINESS CYCLE FUND	1,35,140	0.30%	740	10,00,03,600
64	JM FINANCIAL MUTUAL FUND - JM MIDCAP FUND	1,35,140	0.30%	740	10,00,03,600
65	BAJAJ FINSERV BALANCED ADVANTAGE FUND	1,21,640	0.27%	740	9,00,13,600
	Total	1,93,89,500	42.59%		14,34,82,30,000

As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, in case the Issue Price discovered through book building process is higher than the Anchor Investor Allocation Price, Anchor Investors will be required to pay the difference by the Anchor Investor Pay-in Date as specified in the revised CAN.

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the Red Herring Prospectus dated June 19, 2025 of our Company filed with the Registrar of Companies, Gujarat at Ahmedabad, read along with pre offer and price band advertisement dated June 19, 2025.

We request you to make the above information public by disclosing the same on your website.

Thanking You,

For HDB Financial Services Limited

Dipti Jayesh Khandelwal
(Company Secretary)
Membership No. F11340

cc: **Securities and Exchange Board of India**
Corporation Finance Department,
Division of Issues and Listing,
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