

HDBFS Provide -Institutional Arbitration

Institutional Arbitration refers to independent arbitration Institution/Centre/Council, administered by a specialized institution. Which will be appointing the arbitrator, they are /he is neutral practicing Lawyer's having experience in the legal field. Moreover they are/he is independent, impartial and eligible arbitrators and they are/he is not ineligible to be appointed as Arbitrator U/s 12 (5) & under Schedule VII of the Arbitration & Conciliation Act) for resolution of disputes, differences and/or claims that/those has/have arisen out of the Agreement in accordance with the provisions of the Arbitration and Conciliation Act, 1996 or any statutory amendments thereof from time. And the Ld. Arbitrator who will be appoint by the below said independent arbitration institution / Centre will provide the facility for online as well as Hybrid Dispute Resolution, where you can attend the arbitration proceeding by sitting at your home & also sent your written replies / letters on the e-mail ID to the Ld. Arbitrator or also physically attend the proceeding before the Ld. Arbitrator. In the event of arbitrator so appointed dying or being unable or unwilling to act as arbitrator for any reason, the Institution shall appoint any other person as arbitrator and such person shall be entitled to proceed with the reference from the stage left by his/her predecessor.

For Choosing of institutional arbitration, please refer below list of independent Institutional Arbitration Centres.

List of Institutional Arbitration Centres.

1. CENTER OF INDEPENDENT AND NEUTRAL ARBITRATION
2. COUNCIL FOR NATIONAL AND INTERNATIONAL COMMERCIAL ARBITRATION
3. COUNCIL FOR INDIAN AND INTERNATIONAL ARBITRATION
4. RESOLVEX ARBITRATION CENTRE INDIA PRIVATE LIMITED

Request for Selection:

You are hereby requested to kindly select one arbitration institution from the above list.

In the event that you fail to select one arbitration institution from the above list within the stipulated time, HDB Financial Services Limited (HDBFS) shall have the liberty to unilaterally select the institutional arbitration center and such decision shall be final and binding on you.