

Application Date : D D M M Y Y LOS No. :



APPLICANT DETAILS : Applicant ☐ Co-applicant ☐

Occupation | Salaried ☐ Business ☐ Self employed professional ☐ Retired ☐ Housewife ☐ Other ☐ _____

If self employed professional		Doctor <input type="checkbox"/>	CA / CS <input type="checkbox"/>	Consultant <input type="checkbox"/>	Architect <input type="checkbox"/>	Lawyer <input type="checkbox"/>	Other <input type="checkbox"/> _____
If Business:	Type of company	Proprietorship <input type="checkbox"/>	Partnership <input type="checkbox"/>	Pvt. Ltd. <input type="checkbox"/>	Public Ltd. <input type="checkbox"/>	Ltd. Liability Co. <input type="checkbox"/>	Other <input type="checkbox"/> _____
	Nature of business	Manufacturer <input type="checkbox"/>	Agriculturist <input type="checkbox"/>	Service Provider <input type="checkbox"/>	Trade/Distributor <input type="checkbox"/>	Retailers <input type="checkbox"/>	Other <input type="checkbox"/> _____
If Salaried:	Type of company	Pvt Ltd. <input type="checkbox"/>	Partnership <input type="checkbox"/>	Proprietor <input type="checkbox"/>	Public Ltd. <input type="checkbox"/>	PSU <input type="checkbox"/>	Govt. <input type="checkbox"/> MNC <input type="checkbox"/> Other <input type="checkbox"/> _____
	Designation	_____					

[illegible][illegible]

Education : Under Graduate ☐ Graduate ☐ Post Graduate & above ☐ Others ☐ _____

[illegible][illegible][illegible]

PAN										Voter ID									
-----	--	--	--	--	--	--	--	--	--	----------	--	--	--	--	--	--	--	--	--

[illegible][illegible]

Sign across
Photograph

Photograph

Present Residence (Tick ☒ one) Owned ☐ Parents ☐ Co. Provided ☐ Rented ☐ If Rented, Monthly Rent (Rs.)

[illegible][illegible]

Pincode						STD					Tel.							Months at current : Residence				City			
---------	--	--	--	--	--	-----	--	--	--	--	------	--	--	--	--	--	--	-------------------------------	--	--	--	------	--	--	--

Please tick (✓) in case the permanent address is same as residence address ☐

Permanent Residence (Tick ☒ one) Owned ☐ Parents ☐ Rented ☐ Monthly Rent (Rs.)

[illegible]

City _____ State _____

[illegible][illegible]

Address

Pin						STD						Tel. No.									Mobile								
-----	--	--	--	--	--	-----	--	--	--	--	--	----------	--	--	--	--	--	--	--	--	--------	--	--	--	--	--	--	--	--

Preferred mailing address - Residence ☐ Office ☐ Official Mail ID

Agriculture <input type="checkbox"/>	Business Expansion <input type="checkbox"/>	Repay old debt <input type="checkbox"/>	Travel expense <input type="checkbox"/>
Education <input type="checkbox"/>	Acquire asset <input type="checkbox"/>	Medical <input type="checkbox"/>	Others <input type="checkbox"/>

[illegible][illegible]

Documents Required : (This list is not exhaustive only indicative)

Identity Proof ☐

Address Proof ☐

DOB Proof ☐

Signature Proof ☐

Photograph ☐

Income Documents ☐

Aadhar Card ☐

Pan Card ☐

LOAN DETAILS

Name of Facility : "Loan Against Gold"

1. The total amount of loan facility to be disbursed will not exceed Rs. _____, at any time, subject to the terms and conditions stipulated by HDBFS from time to time.

2. The interest will be charged at the fixed rate of _____% per annum (plus applicable taxes or other statutory levies) for a period of _____months.

3. The interest / Installment will be debited to your account on the _____ of every month. In case of default, late payment interest will be 3% per month over and above the interest payable will be applicable.

4. The loan amount after deducting the processing fee _____% of overall limit or Rs. _____ (plus applicable taxes or other statutory levies) & other incidental expenses as may be applicable will be credited to your account _____disbursed by way of DD/PO/RTGS reference number _____

5. Loan maturity date is _____and repayment mode will be equated monthly installment (4th /8th of every month) or monthly interest payment (4th /8th of every month) and bullet principal repayment on due date.

6. In the event of fall in value of gold due to market conditions, the company may seek payments or additional collateral to clear any shortfall in margins.

7. Prepayment charges of Rs. 500 plus taxes will be applicable if loan is closed before 90 days of disbursement.

In case of failure to comply with the above, the company may take all action as detailed in the terms and conditions duly executed by you, including sales of gold security through auction or otherwise.

Signature of the Borrower

DECLARATION

I declare, warrant, represent, acknowledge and confirm that:

1. I/we have applied for a loan against gold ornaments with HDB Financial Services Limited and would like to hereby declare and confirm that, My/Our title to the gold jewellery /Ornaments deposited / to be deposited by me/us as security is not Defective /Challenged by person in any manner. I/We also confirm that the gold jewellery /ornaments is not spurious or of inferior quality as it has been acquired (purchased/gifted to/ inherited) by me/us from genuine sources and is my/Our bonafide property and no other person has any claim ,lien or charge against it. I/we also confirm that this undertaking is issued from my/Our end to avail loan against the security (here in gold jewellery / Ornaments) as I/We could not provide the necessary documents in support of my / Our security (here in gold jewellery / Ornaments) and authorise company to execute the actions as may be appropriate as mentioned in the terms & conditions of the sanction letter.

2. With reference to the aforementioned gold loan availed by undersigned from your branch, I hereby authorize HDB Financial Services Limited (represented by its Branch Manager / authorized officer) to dispose of gold items pledged by undersigned through Loan account no. _____as per the applicable Policy norms of HDB Financial Services Limited. Further it is confirmed and stated that undersigned do not have objection with respect to disposal of gold items given as security for the aforementioned Gold loan and the proceeds of the sale to be adjusted against the current outstanding of the said Gold loan. Further it is requested to handover the excess amount received (after adjusting all outstanding against above mentioned gold loan amount) in undersigned's favour as per applicable Policy norms of HDB Financial Services Ltd.

3. I contest / do not consent to receive information/services etc. for marketing purpose through telephone/mobile/SMS/emails by the HDB/Its agent. I confirm that I have read and understood the declaration, and all the details provided on the form are true and correct. I agree and acknowledge that only direct telephone numbers (not board /general telephone numbers of offices / corporates / employers) will be accepted for registration of "Do Not Call". I am aware that the post registration, I may receive a call from the HDB to verify the corrections of the request for registration. I authorize HDB Financial Services Ltd to disclose, from time to time any information relating to my loan against Gold Jewellery relationship to any parent, subsidiary, affiliate and associate of HDB Financial Services Ltd, and to third parties engaged by HDB Financial Services Ltd, for purpose such as marketing of services.

4. I have fully read and understood and acknowledge the loan terms and condition, copy of which has been provided to me.

5. All the particulars and information and details given /filled in this application form are accurate ,complete and up to date in all respect and I have not withheld any information whatsoever. All annexure and addendum to this application form if and whenever executed by me are deemed to be an integral part of this application form.

6. I hereby consent to receiving information from Central CKYC registry through SMS/EMAIL on the above registered number/email address.

7. I / We understand the Risk Gradation and Interest Rate on a Loan that I have applied for will be based on Loan amount, tenure, down payment, Security / Collateral offered for the Loan, risk parameters, market conditions ,cost of funds, loan history with HDB, credit score provided by credit information company, my/ our age, income and any other information as may be required for the purpose of credit evaluation.

8. I / We am/ are aware the normally applicable Indicative interest rate on loans and other charges are available on the website www.hdbfs.com

I/ we hereby consent and voluntarily submit my/ our Aadhaar number/ information/ Aadhar card copy to HDB Financial Services Ltd (HDB) to use my/ our Aadhaar Number/ information/Aadhar card copy and fetch data from UIDAI for verification. HDB shall use my/ our Aadhaar Number to update all my/ our Loan account(s) with HDB, for KYC purpose and/ or for any other purpose and / or as may be required by law.

Signature of the Borrower

Demand Promissory Note

On demand I/we _____ promise to pay to HDB Financial services Ltd, or order, the sum of Rs. _____ (Rupees _____) together with interest thereon such sum from this date onwards at a rate of _____% per annum payable at _____

Presentment for payment and noting and protest of this note are hereby unconditionally and irrevocably waived.

Mr/Ms. : _____ Place : _____

Date : _____ Name : _____

Revenue Stamp

Please sign across revenue stamp

Disbursement through RTGS / NEFT / IMPS request

Request to credit the amount a sum of Rs. _____ being the disbursement proceed of the said loan directly in to my bank account (details of my bank account given below) through the real time gross settlement (RTGS) / NEFT / IMPS facility officerd by RBI. I understand that the Money will be reach my account within time stipulated by RBI.

Beneficiary Name

Name of the Bank

Bank Account No

Name of the branch

IFSC code (Cheque copy enclosed)

Center (Location)

I hereby declare that the information given above is correct and i will be responsible for any factual inaccuracies.

Signature of the Borrower

Nomination

Nomination in respect of Gold Security pledged and in the custody of HDBFS. I/We _____ name (s) and address(es) nominate the following person to whom in the event of my/our death the Gold Security pledged and in the custody of HDBFS, particulars whereof are given below, may be returned by the HDBFS upon payment of outstanding amount in full _____

Name & address of Nominee _____ (please ensure that the nominee is not a minor).

Relationship with Borrower, if any _____ Age _____ I /We confirm that this nomination shall override any other disposition made by me/us, whether testamentary or otherwise and the Nominee shall become entitled to the return of the Gold Security pledged and in the custody of the HDBFS against payment of all outstanding to the HDBFS to the exclusion of all other persons. I/We further confirm that on such return the HDBFS shall stand released and discharged.

Name of the Borrower(s) _____

Place : _____

Date : _____

Signature of the Borrower

2

Declaration Cum Terms and Conditions of Loan Collateralized by Gold

I/We hereby agree to abide by the following terms and conditions:

1. All particulars/information given in this application form are true and complete and no material information has been suppressed / withheld. I/We acknowledge that HDB Financial Services Limited ("the Company") shall have no liability for any consequences arising out of any erroneous details provided by me/us for which I/We shall be solely liable. I/We authorize the Company to carry out such credit checks and at such time as it may deem necessary. The Company may sanction, at its sole discretion, loan/s of such amount as the Company may deem fit ("loan") for such purpose(s) as set out by me/us in the application form or as may be specified by Company in the sanction letter/s. The quantum of the Loan advanced to me/us shall be dependent on the internal policies of the Company from time to time. The amount of the loan will be conveyed to me/us by and under sanction letter/s issued by the Company. I/We agree to abide by the terms and conditions of the sanction letter. The Loan along with interest, compound interest, default interest and such other charges as are/may be payable by me/us to the Company are here in after collectively referred to as "Dues".
2. I/We am/are the owner/joint or several owners and am/are in possession of certain gold including in the form of jewellery/ ornaments ("Gold Security") over which I/We will create a first and exclusive charge by way of pledge in favour of the Company by depositing the same with the Company which shall remain deposited with the Company till any Dues confirm(s) that my/our title to the Gold Security deposited/to be deposited by me/us as security is not defective/challenged by any person in any manner nor is it me/us from genuine sources, is genuine gold, is my/our bonafide property and other person in any claim, lien or charge against it.
3. In case the value of gold security falls lower than the required margin of the Company as applicable from time to time, whether pursuant to an audit (as defined hereinafter) or otherwise, without prejudice to the right to declare an event of default under clause 22 here of and/or to right to sell the gold security and/or exercise any other rights or reminders available with the Company hereunder or under law, I/We shall, within 7 (seven) days of a notice from the Company in this regard, at the Company's sole discretion, deposit with the Company, such additional security, as may be required.
4. The valuation of the gold security shall be done by an assayer appointed by the company and the loan amount shall be determined by the company on the basis of value of the Gold security as set out in valuation report supplied by the assayer. Such value shall be subject to the market price of the Gold security from time to time. The amount of the Loan will be conveyed to me/us by and under a sanction letter. I/We agree to abide by the terms and condition of the sanction letter.
5. Upon maturity I/We shall either repay the loan along with interest, and such other dues as are payable by me/us to the company (Dues) or I/We may at any time, request a renewal/enhancement of the Loan which the company may grant us at its sole and absolute discretion, subject in favour of the continuation of the pledge over the Gold security in favour of company and provision of such other security and in such form as the company may require and such variations in the rate of interest as the company may prescribe as per its policies prevailing at the time of such renewal/ enhancement.
6. At the time of renewal of the Loan whether during of after the expiry of the tenure of the Loan, I/We may request the company to grant the renewal to me/us on a higher/lower loan to value ratio or any other term which the company may allow at its sole and absolute discretion subject to the payment of a such fee as the company may prescribe.
7. The interest payable on the Loan shall be charged on actual/reducing basis shall be computed on the basis of the year of three hundred and sixty days. Subject to prevailing policy of the company with regard to (a) the Loan amount applied by us and sanctioned to us; and/or (b)loan-to-value, I/We may be required by the company to pay the interest amount either on front-end basis or monthly basis. The Company may, at its sole discretion, shall also be entitled to deduct, prior to the disbursement of any funds under the Loan, from the total amount of interest payable with respect to the Loan, including interest tax (if any).
8. I/We agree that the Company shall be entitled to conduct investigation, inspection and/or audit in connection with the quality, purity, value of gold security in the manner deemed fit by Company (collectively, "Audit"), at my/our cost at any time till any dues hereunder remain owed to the Company by me/us without notice my/our presence, including by opening packets and seals, if any, in which gold security is kept. The Company may in its absolute discretion, use services of and rely on the advise of any expert or valuer or assayer in this regard. I/We guarantee for my/our obligations towards the Company under the loan, and I/We hereby consent to our obligations under the loan being guaranteed by such guarantor(s) as the Company may require including without limitation by any valuer or assayer.
9. The findings of the Company pursuant to its audit including any specific findings on the quality, purity or value of the gold security would be binding on me/us and I/We shall not in any manner dispute the same and I/we shall do all such acts, as recognize and agree that any failure on my/our part to comply with the directions of the Company and/or if the gold security is found by the Company to be not genuine or of dispute value, quality or purity, it shall amount to an event of default, entitling the Company to forthwith recall the loan along with interest and other dues thereon and also entitling the Company to enforce the pledge on the gold security.
10. This declaration has been made by me/us irrevocably and unconditionally and shall remain valid and in force till such time as the Company may determine in its discretion and shall be applicable so as to cover the loan for the entire tenure there of and all renewals thereof. The tenure of the loan shall be ____ months from the date of the first disbursement of the loan (or of any part of the loan), or such other period as may be set out in the sanction letter(s).
11. The loan shall be repayable either by way of the bullet repayment or by way of equated monthly installments as may be specified in the sanction letter(s) or as may otherwise be specified by the Company to me. In case the loan is repayable by way of bullet repayment, clause [8] hereof shall apply and in case the loan is repayable by way of equated monthly installments clause [9] hereof shall apply.
12. In case the loan is repayable by way of bullet repayment, forthwith upon maturity of the loan (maturity of the loan shall mean the expiry of the tenure of the loan) or earlier termination of the loan (as specified in clauses 5 and 22 hereof), as the case may be renewed from time to time upon my/our request however at the Company's sole and absolute discretion, subject to such terms and conditions as the Company may deem fit to impose, including without limitation the continuation of the pledge over the gold security in favour of the Company and provision of such other variations in the rate of interest as the Company may prescribe as per its policies prevailing at the time of such enhancement.
13. In case the loan is repayable by way of equated monthly installments, the principal/loan and the other then outstanding dues of the Company, if not demanded earlier by the Company as mentioned in clauses 5 and 22 hereof, shall

- be paid/repaid by me/us together with the interest calculated on the reducing principal balance by way of equated monthly installments "EMI(s)", for the amounts and on the due dates as set out in the sanction letter(s). Provided that the Company shall be entitled to recompute and/or modify the amounts constituting the EMI(s) and the dates for payment thereof by me/us on the occurrence of any event which in the opinion of the Company necessitates a recomputation/modification of the same. I/We hereby agree and confirm that in order to work out suitable EMIs to be paid by me/us towards repayment/payment of the loan and interest, the Company has adopted a reasonable and proper basis and I/We agree to pay the EMIs calculated as aforesaid. I/We understand that strict compliance with the payment schedule as set out in the sanction letter(s) is a essential condition for the grant of the loan.
14. The interest payable on the loan shall be charged on actual/reducing basis and shall be computed as per the prevalent policy of the Company. Subject to prevailing policy of the Company with regard to the loan amount applied for by me/us and/or sanctioned to me/us, the interest shall be payable at such rate, on such dates and for such periods as may be specified by the Company and notwithstanding anything contained herein or elsewhere, the interest payable by me/us shall be subject to the charges in interest rates made by the reserve Bank of India ("RBI") from time to time as revising such interest rate, interest payment dates or periods from time to time based on the Company's internal policy decisions which decision(s) of the Company shall be the final and binding on me/us and the Company shall not be required to give any reasons therefor and I/We hereby waive any change/reasons therefor and I/We may have in that regard. Upon any change /revision in the mode or manner or period of pursuant to an enhancement granted by the Company, if any, in accordance with clause 8 aforesaid, I/We shall execute such revised ECS/SI mandate/PDCs as the Company may in its sole discretion require.
15. I/We agree that the loan may be prepaid, in whole or in part, by me/us by making a request to Company and upon the Company confirming the same to me/us, which the Company may confirm on such conditions as it may deem fit, including without limitation the payment of prepayment or part payment charges as the case may be, as stipulated by the Company, which prepayment and/or part payment charges may be applied and collected by the Company as the Company may deem fit. In case of repayment any way of EMIs, in the event I/We prepay only part of the loan and other dues then outstanding, EMI amounts shall continue to be the same as far as possible, with a proportionate reduction in the number of EMIs, unless the Company decides otherwise
16. Without prejudice to any other rights that the Company may have under law, in case of non-payment of any dues when due or demanded by Bank, I/We shall be liable to pay additional interest/default as **Late Payment Interest** at such rate as may be prescribed by the Company till the date of full payment on the dues including portion; as also if any interest remains unpaid on any date when it is due or payable, then the unpaid interest will be compounded monthly or in such other manner as may be permitted by the RBI.
17. I/We shall pay all costs, charges and expenses, including stamp duty and legal costs on actual basis and other charges and expenses which may be incurred in preparation of any documents related and/or incidental to the loan, as also for the enforcement of attempted enforcement of the security created to secure the dues I/We hereby authorized the Company debit my/our account(s) keep it with Company towards any chargers/servicing the loan and other dues and upon my/our failure to meet any shortfall in cash the value of the gold security falling lower than the required margin of the Company as applicable from time to time within 7 working days from the date of postage of notice from the Company in this regard.
18. The Company may obtain post dated cheques ("PDCs") from me/us to enable the payment/repayment of the dues.
19. I/We shall deposit with the Company, such number of duly signed PDCs with the Company named as the payee therein, as the Company may in its absolute discretion require enabling the payment/repayment of the dues. I/We further agree, acknowledge and confirm that the said PDCs are intended to be used by the Company to recover my/our dues to the Company at any time as the Company may consider fit and proper and hereby unconditionally and irrevocably authorise the Company for the said purpose. On the applicable due date the Company shall have, in its discretion, unconditional and irrevocable authority and powers, as hereby given in favour of the Company, to deposit the same towards payment/repayment of the dues. I/We hereby confirm that I/We ensure that sufficient funds are available in the account to which the said PDCs relate to enable the Company for repayment of my/our dues. In case the PDCs are not honored/cleared on presentation with the issuer Bank, due to any reason whatsoever, and due to which the Company is unable to receive its dues from me/us, then it would constitute an offence under section 138 of the negotiable instruments act, 1881 and the Company may take such action against me/us as may be advised. Prior to the said PDCs issue fresh cheques to the Company, irrespective of whether being called upon by the Company to do so, and the said instruments would be governed by the provisions hereof.
20. I/We hereby give power and authority to the Company in the following terms:
- (i) I/We Hereby irrevocably nominate, constitute and appoint the Company acting through any of its officers, agents as their true and lawful attorney for the Company on their behalf and their cost and risk to do, execute and performing all or any of the following acts, deeds, matters and things:

(a) to deposit the PDCs towards payment /repayment of the dues or any part thereof, without notice to me/us in this behalf.

(b) to appoint or engage any agent, courier agencies, correspondent facility providers for ensuring safe holding of the PDCs and having the same picked up, processed and cleared at my/our risks and costs.

(ii) for the better doing, performing and executing all the matters and things aforesaid, I/We hereby further grant unto the said Company full power and authority to substitute and appoint in its place and stead on such terms as it may think fit one or more attorney/s to exercise for me/us as my/our attorney/s any or all the powers and authorities hereby conferred, to revoke any such appointments and to substitute or appoint any others person/s in place of such attorney/s as Company may from time to time think fit.

(iii) these irrevocable grants of powers by me/us to the Company are for consideration coupled with interest and for that purpose and extent shall be governed by section 202 of the Indian contract act. 1882.

(iv) I/We hereby further agree to ratify and confirm all and whatsoever that the Company shall do or cause to be done in or about the premises by virtue of the powers herein given.
- (v) I/We confirm that the authority and powers hereby given to the Company is for a consideration and is irrevocable under section 202 of the Indian contract act, 1882 and such authority/power shall survive my/our death. Further, I/We undertake to honour all the PDCs when presented for payment by the Company and not to take any steps, which in any way are likely to affect the payment there under to the Company.

21. I/We hereby undertake to honour all the PDCs when presented for payment by the Company and not to take any steps, which in any way are likely to affect the payment thereunder to the Company including without limitation issue any stop payment instructions. Further, the prior written consent of Company shall be required by me/us for changing the authorised signatories for my/our relevant company accounts(s) and/or for challenging or closing the bank account from which the PDCs were issued. In the event the cheque is lost in transit/ misplaced or for any reason the Company is not able to deposit any cheque in clearing, or if otherwise so required by the Company, I/We agree to forthwith give replacement cheque(s) to the Company. The Company shall not in any way be responsible for delay, omission or neglect in encashment, damage or loss of any cheques (given / to be given by me/us to Company in terms hereof) for any reasons whatsoever.

22. I/We hereby authorize the Company to carry out the real time gross settlement ("RTGS") / national electronic fund transfer ("NEFT"). I/We understand that RTGS / NEFT request is subject to the RBI regulations and guidelines governing the same.

23. I/We agree that and payments required to be made by me/us hereunder or towards the dues including but not limited to the interest / change / revision / maintenance / enhancement of margin / processing fees / payment of loan though such modes as the Company may permit including (without limitation) electronic clearing system ("ECS"), Standing Instruction ("SI"), PDCs, by use of /authorising debit / use of credit cards or debit cards, online payment through official website of the Company, mobile platforms, mobile Banking and interactive voice response pursuant to calls made by authorized officials of the Company or to the phone numbers specified by the Company, and subject to such further terms and conditions in this regard as may be communicated to me/us by the Company. I/We fully understand and agree that the Company shall in no manner be my/our part of any personal and/or loan details to any unauthorized personal falsely representing himself/herself as being in any manner connected to the Company, and all risks in this regard shall lie with me/us.

24. Without prejudice to the generality of the aforesaid, as far as ECS/SI/PDC models are concerned, I/We shall execute such mandate to such Company with which I/We have an account for the purpose of ECS or execute such mandate with the Company itself for the purpose of SI/PDC as the Company may require; I/We shall get such ECS mandate accepted by such Company relation to such account; I/We shall at all times maintain sufficient balance in such account, the Company and the form manner of the said mandate and execution and acceptance thereof shall be as may be required by the Company and to complete satisfaction of the Company. I/We agree and confirm that, in case of ECS, forthwith upon the Company issuing instructions to the Company to which the ECS mandate is given by me/us, the said Company shall transfer a sum equivalent to the dues (as communicated by the Company) or as the case may be equivalent to the interest amount due from me/us (as communicated by the Company) to The account specified by the Company in this regards in case of SI/PDC, I/We hereby irrevocably authorize the Company to debit from my/our designated account held by me/us with the Company such sums towards the dues or as the case may be interest (as communicated by the Company) on the respective due dates. I/We agree that I/We shall be solely and fully liable and responsible or liable for the same. I/We shall make myself/ourselves aware of all risks related to and security measures required for the aforesaid purpose including from our Bankers and service providers. I/We agree that I/We shall not, at any time until the loan is repaid in full along with dues to the Company, withdraw, revoke or vary (except with express contest in writing of the Company) any such ECS and/or SI mandate/instructions and/or PDCs or any other instrument/mode of payment issued by me/us as aforesaid.

25. I/We hereby represent(s) and warrant(s) that:

(a) I/We am/are citizen(s) of India.

(b) I/We confirm(s) that my/our title to the gold security deposited/to be deposited by me/us as security is not defective/challenged by any person in any manner, nor is it spurious or of inferior quality as it has been acquired by me/us from genuine sources, is genuine gold, is my/our bonafide property and no other person has any claim, genuine sources and is genuine gold of minimum 18 carat lien or charge against it.

(c) I/We shall utilize the loan solely for the purpose stated in the application form/sanction letter(s) and the loan will not be used for any other purpose including any speculative or antisocial purpose, or for the purchase of gold or investment in speculation of gold.

(d) all directions made by me/us including the declaration on the relationship with other Bank(s)/the financing Company herein are true and complete and no material information has been suppressed/withheld.

(e) I/We shall perform and am/are bound by all the covenants/conditions set out herein, in the sanction letter and any further conditions as may be prescribed by the Company and

(f) I/We confirm(s) the Company is not representing the value of the gold security to me/us in any manner whatsoever. I/We recognize that for valuation at times detailed audits are required, which the Company may conduct in its discretion from time to time.

(g) I/We confirm (s) that the value of the Gold Security as determined by the assayer, and set out in the valuation report is acceptable and final and binding on me/us.

26. The Company may, without assigning any reason and upon written notice to me/us cancel in full or in part the loan and demand repayment thereof. Upon such notice, the said dues shall become forthwith due and payable by me/us to the Company.

27. The following events shall constitute events of default hereunder (each an "Event of Default"), upon the occurrence of any of which the said dues shall become immediately due and payable by me/us to the Company and further enable the Company inter alia to recall the loan and/or enforce the gold security and other security and other security, if any, furnished hereunder and sell the same:

(a) failure on my/our part to perform any of my/our obligations hereunder or under the sanction letter(s) or if any circumstance or event occurs which adversely affects my/our capacity to repay the loan and/or dues or any part thereof or perform any of my/our obligations.

(b) if any of the representation, declarations, or statements or particulars made by me/us in the application, or herein, including in relation to the quality and quantity of the gold security, are found to be false, misleading or incorrect any breach by the borrower of any of the terms and condition herein.

(c) in case the loan is to be repaid by way of bullet repayment, if the loan is not repaid
- TEAR HERE
- HDB FINANCIAL SERVICES
- Loan Application Form

