

HDB/SLC/2023/1113

May 31, 2023

To,

Listing Compliance Department BSE Limited P J Towers, Dalal Street, Mumbai - 400 001	Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai– 400051
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Sub.: Outcome of the Board Meeting held on May 31, 2023

Dear Sir / Madam,

Pursuant to Regulation 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors in its meeting held on May 31, 2023 has inter-alia decided as follows:

- The Board of Directors took note of resignation tendered by Mr. Arijit Basu (DIN: 06907779) from the position of Chairman and Non-Executive Director (Non-Independent) of the Company with effect from May 31, 2023 and his willingness to serve the Board of the Company as an Independent Director.
- Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors has appointed Mr. Arijit Basu (DIN: 06907779) as a Part-Time Non-Executive Chairman and Additional Independent Director of the Company with effect from May 31, 2023 till the conclusion of the ensuing Annual General Meeting of the Company.
- The 16th Annual General Meeting of the Company will be held on Friday, June 30, 2023 through Video Conferencing (VC) / Other Audio Visual Means (OAVM).
- The Board of Directors has approved alteration of Articles of Association of the Company pursuant to requirements under Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) (Amendment) Regulations, 2023 dated February 02, 2023, subject to approval of the Shareholders of the Company.

You are requested to kindly take the same on your record.

This is for your information and appropriate dissemination.

For HDB Financial Services Limited

Dipti Khandelwal
(Company Secretary)
M. No. F11340