

HDB/SLC/2025/1311

April 16, 2025

To,
Listing Compliance Department
BSE Limited
P J Towers, Dalal Street,
Mumbai - 400 001

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai– 400051

Dear Sir / Madam,

Sub.: Disclosure of Related Party Transactions for the half year ended March 31, 2025 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

In accordance with the captioned subject, please find enclosed herewith the disclosure of Related Party Transactions for the half year ended March 31, 2025.

The above is for your information, records and dissemination.

Thanking you,

For HDB Financial Services Limited

Dipti Khandelwal
(Company Secretary)
Membership No. F11340

Encl.: A/a

HDB FINANCIAL SERVICES LIMITED
Regd. Office: Radhika, 2nd Floor, Law Garden Road, Navrangpura, Ahmedabad- 380009
CIN: U65993GJ2007PLC051028 | www.hdbfs.com
Tel: +912249116300 | Fax: +912249116666 | Email: compliance@hdbfs.com
Related party transactions for six months ended March 31, 2025

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (F.Y. 2024-2025)	Value of transaction during the reporting period	(Rs.in crore) In case monies are due to either party as a result of the transaction	
									Opening balance	Closing balance
1	HDB Financial Services Ltd	AABCH8761M	HDFC Bank Ltd.	AAACH2702H	Promoter	Expenses for receiving services	52.00	5.11	-	
2	HDB Financial Services Ltd	AABCH8761M	HDFC Bank Ltd.	AAACH2702H	Promoter	Expenses for receiving services	50.00	16.84	8.08	8.60
3	HDB Financial Services Ltd	AABCH8761M	HDFC Bank Ltd.	AAACH2702H	Promoter	Expenses for receiving services	5.00	-	-	
4	HDB Financial Services Ltd	AABCH8761M	HDFC Bank Ltd.	AAACH2702H	Promoter	Expenses for receiving services	12.00	3.02	-	0.13
5	HDB Financial Services Ltd	AABCH8761M	HDFC Bank Ltd.	AAACH2702H	Promoter	Expenses for receiving services	7.00	0.03	-	-
6	HDB Financial Services Ltd	AABCH8761M	HDFC Bank Ltd.	AAACH2702H	Promoter	Expenses for receiving services	20.00	1.45	-	-
7	HDB Financial Services Ltd	AABCH8761M	HDFC Bank Ltd.	AAACH2702H	Promoter	Sale of goods or services	1,500.00	99.56	22.43	21.38
8	HDB Financial Services Ltd	AABCH8761M	HDFC Bank Ltd.	AAACH2702H	Promoter	Sale of goods or services	2,500.00	371.79	65.24	73.38
9	HDB Financial Services Ltd	AABCH8761M	HDFC Bank Ltd.	AAACH2702H	Promoter	Sale of goods or services	500.00	137.29	23.16	-
10	HDB Financial Services Ltd	AABCH8761M	HDFC Bank Ltd.	AAACH2702H	Promoter	Interest paid	Interest on the securities will be paid as per the terms of issuance of securities	18.59		
11	HDB Financial Services Ltd	AABCH8761M	HDFC Bank Ltd.	AAACH2702H	Promoter	Interest paid	Interest/fees will be charged as per the mutually agreed rates	273.71		

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									Opening balance	Closing balance
12	HDB Financial Services Ltd	AABCH8761M	HDFC Bank Ltd.	AAACH2702H	Promoter	Securities Issued	18,000.00	325.00	475.00	150.00
13	HDB Financial Services Ltd	AABCH8761M	HDFC Bank Ltd.	AAACH2702H	Promoter	Borrowings Taken	18,000.00	898.03	7,756.55	6,531.23
14	HDB Financial Services Ltd	AABCH8761M	HDFC Bank Ltd.	AAACH2702H	Promoter	Borrowings Repaid	As Per the terms of Borrowings	2,123.35	-	-
15	HDB Financial Services Ltd	AABCH8761M	HDFC Ergo General Insurance Company Ltd.	AABCL5045N	Subsidiary of Promoter	Sale of goods or services	30.00	3.10	0.54	0.79
16	HDB Financial Services Ltd	AABCH8761M	HDFC Ergo General Insurance Company Ltd.	AABCL5045N	Subsidiary of Promoter	Expenses for receiving services	20.00	0.04	-	-
17	HDB Financial Services Ltd	AABCH8761M	HDFC Ergo General Insurance Company Ltd.	AABCL5045N	Subsidiary of Promoter	Securities Sold/ redeemed	200.00	-	20.00	20.00
18	HDB Financial Services Ltd	AABCH8761M	HDFC Ergo General Insurance Company Ltd.	AAACH8755L	Subsidiary of Promoter	Interest paid	Interest on securities shall be paid as per terms of issue	-	-	-
19	HDB Financial Services Ltd	AABCH8761M	HDFC Life Insurance Co. Ltd.	AAACH8755L	Subsidiary of Promoter	Sale of goods or services	80.00	39.88	19.38	7.51
20	HDB Financial Services Ltd	AABCH8761M	HDFC Life Insurance Co. Ltd.	AAACH8755L	Subsidiary of Promoter	Securities Sold/ redeemed	1,200.00	-	1,374.00	1,289.00
21	HDB Financial Services Ltd	AABCH8761M	HDFC Life Insurance Co. Ltd.	AAACH8755L	Subsidiary of Promoter	Interest paid	Interest on securities shall be paid as per terms of issue	13.31	-	-
22	HDB Financial Services Ltd	AABCH8761M	HDFC Securities Ltd.	AAACH8215R	Subsidiary of Promoter	Sale of goods or services	1.00	0.00	-	-
23	HDB Financial Services Ltd	AABCH8761M	HDFC Securities Ltd.	AAACH8215R	Subsidiary of Promoter	Sale of goods or services	0.75	-	0.05	0.02

Notes: The company has not given any loan, inter corporate deposit, advances or made any investment to the related parties during the reporting period.

For HDB Financial Services Limited

G. Ramesh
Managing Director & CEO
DIN: 05291597