



Annexure I

DISCLOSURE DOCUMENT

1. Details pertaining to the Issuer:

1.1. Details of the issuer:

(i)

Name	HDB FINANCIAL SERVICES LIMITED
Address	Registered Office: Radhika, 2 nd Floor, Law Garden Road, Navrangpura, Ahmedabad Gujarat - 380009 Corporate Office: Ground Floor, Zenith House, Keshavrao Khadye Marg, Opp. Race Course Gate No.6,
CIN	U65993GJ2007PLC051028
PAN	AABCH8761M
LEI	335800WLG5TDN2DE063

(ii) Line of business: Non-Banking Financial Company engaged in lending business.

(iii) Chief Executive (Managing Director / President/ CEO / CFO)

Managing Director & Chief Executive Officer	Mr. G. Ramesh
Chief Financial Officer	Mr. Jaykumar Shah

(iv) Group affiliation (if any): HDFC Group.

1.2. Details of the directors:

Sr No.	Name, Designation and DIN	Age (in years)	Address	Date of Appointment	Details of other directorship
1	Mr. Arijit Basu Non-Executive Director and Chairman DIN – 06907779	62	Om Ratan Bldg, 7th Floor, 70, Sir Pochkhanwala Road, Mumbai - 400018	01-06-2021	1. Peerless Hospital and Research Center Limited 2. Prudential PLC
2	Mr. Venkatraman Srinivasan, Independent Director DIN – 00246012	64	73, Keshav Smruti, 8B, Veer Savarkar Marg, Shivaji Park, Mumbai- 400028	12.03.2015	1. National Payment Corporation of India 2. Fairchem Organics Limited 3. TATA Coffee Limited

					4. Mahanagar Gas Limited 5. UTI Trustee Company Private Limited
3	Ms. Smita Affinwalla, Independent Director DIN - 07106628	60	7A, A Block, 3rd Floor, Khalakdina Terrace, August Kranti Marg, Mumbai- 400 036	12.03.2015	1. Avameh Consulting Private Limited 2. Illuminos Consulting Private Limited 3. Prime Securities Limited 4. Micro Units Development & Refinance agency Limited
4	Dr. Amla Samanta, Independent Director DIN - 00758883	68	13, Meera Baug, Talmiki Road, Santacruz West, Mumbai - 400054–	01.05.2019	1. HDFC Securities Limited 2. Samanta Movies Private Limited 3. Shakti Cine Studio Pvt. Ltd.
5	Mr. Adayapalam Viswanathan, Independent Director DIN - 08518003	65	1502 Godrej Serenity, Deonar, Mumbai – 400088	24.07.2019	Nil
6	Ms. Arundhati Mech Independent Director DIN – 09177619	63	Gr-B, Glenmore Apartment, Sriram Nagar, North Street, Alwarpet, Chennai – 600018	11.02.2022	1. Shivalik Small Finance Bank Limited
7	Mr. Ramesh G., Managing Director and Chief Executive Officer DIN - 05291597	53	C - 101, Ashok Gardens, Tokersey Jivraj Road, Sewree, Mumbai 400015	01.07.2012	Nil

1.3. Details of change in directors in last three financial years including change, if any in the current year:

Sr. No.	Name, Designation and DIN	Date of Appointment / Resignation	Date of cessation (in case of resignation)	Remarks/reasons for change
1	Mr. Aditya Puri, Non- Executive Director & Chairman DIN - 00062650	01/05/2016	05/11/2020	Resigned due to HDFC Bank's internal policy
2.	Mr. Jimmy Tata, Director DIN – 06888364	01/05/2016	30/06/2020	Resigned due to HDFC Bank's internal policy
3.	Mr. Arijit Basu, Chairman & Non- Executive Director DIN - 06907779	01/06/2021	-	-
4.	Ms. Arundhati Mech Independent Director DIN – 09177619	11/02/2022	-	-

1.4. List of top 10 holders of equity shares of the company as on the latest quarter end (i.e. as on March 31, 2023):

Sr. No.	Name and category of Shareholder	Total No of Equity Shares	No. of shares in Demat form	Total Shareholding as % of total no of equity shares
1	HDFC Bank Limited (Promoter)	75,05,96,670	75,05,96,670	94.84
2	HDB Employee Welfare Trust (Through its Trustees) (Trust)	26,18,699	26,18,699	0.33
3	HDBFS Employees Welfare Trust (Through its Trustees) (Trust)	19,22,062	19,22,062	0.24
4	PI Opportunities Fund I (Alternate Investment Fund)	11,00,000	11,00,000	0.14
5	Gouri Vinod Yennemedi (Individual)	8,50,000	8,50,000	0.11
6	Ramesh G. (Director)	7,70,500	7,70,500	0.10
7	Sangeeta Paresh Sukthankar (Individual)	5,51,078	5,51,078	0.07
8	Rohit Sudhir Patwardhan (Individual)	4,10,899	4,10,899	0.05
9	Huzaan Kaizad Bharucha (Individual)	3,90,000	3,90,000	0.05
10	Saroja Subramanian (Individual)	3,51,693	3,51,693	0.04

1.5. Details of the statutory auditor:

Name and Address	Date of appointment	Remarks (viz. reasons for change etc.)
M/s KKC & Associates LLP (formerly known as M/s Khimji Kunverji & Co. LLP) Level-19, Sunshine Tower, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013	September 18, 2021	M/s. B S R & CO. LLP ceased to be a Statutory Auditor due to ineligibility caused in terms of the RBI guidelines w.e.f. July 16, 2021
M/s B. K. Khare & Co. 706/708, Sharda Chambers, New Marine Lines, Mumbai – 400020	September 18, 2021	M/s. B S R & CO. LLP ceased to be a Statutory Auditor due to ineligibility caused in terms of the RBI guidelines w.e.f. July 16, 2021

1.6. Details of the change in statutory auditors in last three financial years including any change in the current year:

SI No.	Name and Address	Date of appointment /resignation	Date of cessation (in case of resignation)	Remarks (viz. reasons for change etc.)
1	M/s. B S R & CO. LLP Lodha Excelus, 1st Floor, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai – 400011	May 30, 2013	July 16, 2021	Ceased to be a Statutory Auditor due to ineligibility caused in terms of the RBI guidelines w.e.f. July 16, 2021
2	M/s. KKC & Associates LLP (formerly known as M/s Khimji Kunverji & Co. LLP) Level-19, Sunshine Tower,, Senapati Bapat Marg,, Elphinstone Road,, Mumbai, Maharashtra 400013	September 18, 2021	Not applicable	M/s. B S R & CO. LLP ceased to be a Statutory Auditor due to ineligibility caused in terms of the RBI guidelines w.e.f. July 16, 2021
3	M/s B. K. Khare & Co. 706/708, Sharda Chambers, New Marine Lines, Mumbai – 400020	September 18, 2021	Not applicable	M/s. B S R & CO. LLP ceased to be a Statutory Auditor due to ineligibility caused in terms of the RBI guidelines w.e.f. July 16, 2021

1.7. List of top 10 NCD holders (as on March 31, 2023):

SI. No.	Name of Debt securities holder	Category of holder	Face value of Debt securities holding (in Rs.)	Debt securities holding % as a percentage of total Debt securities outstanding of the issuer
1	HDFC Bank Ltd	Bank	10,00,000 & 1,00,000 per Debenture	15.56
2	State Bank of India	Bank		8.45
3	WIPRO Limited	Corporate		4.78
4	HDFC Life Insurance Company	Insurance Company		3.21
5	Axis Bank Limited	Bank		3.21

6	Kotak Mahindra Mutual Fund	Mutual Fund		2.39
7	ICICI Prudential Mutual Fund	Mutual Fund		2.15
8	Aditya Birla Mutual Fund	Mutual Fund		1.86
9	Axis Mutual Fund	Mutual Fund		1.66
10	Bajaj Allianz Life Insurance Company Ltd	Insurance Company		1.59

1.8. List of top 10 CP holders (as on March 31, 2023):

Sl. No.	Name of CP holder	Category of CP holder	Face value of CP holding (in Rs.)	CP holding % as a percentage of total CP outstanding of the issuer
Nil				

2. Material Information:

2.1. Details of all default/s and/or delay in payments of interest and principal of CPs, (including technical delay), debt securities, term loans, external commercial borrowings and other financial indebtedness including corporate guarantee issued in the past 5 financial years including in the current financial year- **NIL**

2.2. Ongoing and/or outstanding material litigation and regulatory strictures, if any. – **None except as disclosed in the Annual Report**

2.3. Any material event/ development having implications on the financials/credit quality including any material regulatory proceedings against the Issuer/promoters, tax litigations resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest / continue to invest in the CP - **NIL**

3. Details of borrowings of the company, as on the latest quarter end:

3.1. Details of debt securities and CPs:

Secured Debentures (NCDs and MLDs) outstanding as on March 31, 2023

Series	ISIN	Tenor/ Period of maturity	Coupon %	Amount issued (Rs. In Crore)	Date of allotment	Redemption date / schedule
Series 2019 / 139 - Series 2019 A/1(FX)/PP/139	INE756I07EH6	3653	8.0500	1500	08-08-2019	08-08-2029
Series 2019 / 141 - Series 2019 A/1(FX)/141	INE756I07CU3	1827	8.0500	280	28-08-2019	28-08-2024
Series 2020 / 150 - Series 2020 A/1(FX)/150	INE756I07DA3	1155	7.0900	380	17-02-2020	17-04-2023
Series 2020 / 151 - Series 2020 A/1(FX)/150_INE756I07DA3 (Further Issuance I)	INE756I07DA3	1140	7.0900	50	03-03-2020	17-04-2023

Series 2020 / 152 - Series 2020 A/1(FX)/152	INE756I07DC9	1157	7.3000	1200	28-04-2020	29-06-2023
Series 2020 / 153 - Series 2020 A/1(FX)/153_Option 1	INE756I07DE5	1157	7.2871	1300	26-05-2020	27-07-2023
Series 2020 / 153 - Series 2020 A/1(FX)/153_Option 2	INE756I07DD7	1185	7.2834	700	26-05-2020	24-08-2023
Series 2020 / 154- Series 2020 A/1(FX)/154	INE756I07DG0	1224	6.6835	875	19-06-2020	26-10-2023
Series 2020 / 155 - Series 2020 A/1(FX)/155	INE756I07DH8	1021	5.7400	500	07-08-2020	25-05-2023
Series 2020 / 156 - Series 2020 A/1(FX)/150_INE756I07DA3 (Further Issuance II)	INE756I07DA3	958	7.0900	350	01-09-2020	17-04-2023
Series 2020 / 160 - Series 2020 A/1(FX)/160	INE756I07DL0	1078	5.0800	950	15-12-2020	28-11-2023
Series 2021 / 161 - Series 2020 A/1(FX)/148_INE756I07CY5(Further Issuance I)	INE756I07CY5	720	7.5700	1000	26-02-2021	16-02-2023
Series 2021 / 162 - Series 2021 A/1(FX)/162	INE756I07DM8	1065	6.0451	1200	25-03-2021	23-02-2024
Series 2021 / 163- Series 2021 A/0(ZC)/163	INE756I07DN6	1092	Zero Coupon (xirr-5.85)	425	30-04-2021	26-04-2024
Series 2021 / 164- Series 2021 A/1(FX)/164	INE756I07DO4	1096	5.7500	1200	28-05-2021	28-05-2024
Series 2021 / 165- Series 2021 A/1(FO)/165	INE756I07DP1	1095	Linked to 3 Months TBILL (FBIL) rate plus spread of 135 bps	693	22-06-2021	21-06-2024
Series 2021 / 166 - Series 2021 A/0(ZC)/166	INE756I07DQ9	784	5.1800	323	15-07-2021	07-09-2023
Series 2021 / 167- Series 2021 A/1(FO)/167	INE756I07DR7	1095	Linked to 3 Months TBILL (FBIL) rate plus spread of 127 bps	750	03-08-2021	02-08-2024
Series 2021 / 168- Series 2020 A/1(FX)/154_INE756I07DG0 (Further Issuance I)	INE756I07DG0	792	6.6835	250	25-08-2021	26-10-2023
Series 2021 / 168- Series 2021 A/1(FX)/168	INE756I07DT3	1157	5.7000	800	25-08-2021	25-10-2024
Series 2021 / 169 -Series 2021 A/1(FX)/169_Option 1	INE756I07DV9	1096	5.4900	150	13-09-2021	13-09-2024
Series 2021 / 169 -Series 2021 A/0(ZC)/169_Option 2	INE756I07DW7	1747	Zero Coupon (xirr-6.35)	130	13-09-2021	26-06-2026

Series 2021 / 169 -Series 2021 A/1(FX)/169_Option 3	INE756I07DX5	1824	6.3500	500	13-09-2021	11-09-2026
Series 2021 / 170- Series 2021 A/1(FX)/169_Option 3_INE756I07DX5 (Further Issuance I)	INE756I07DX5	1815	6.3500	560	22-09-2021	11-09-2026
Series 2021 / 171- Series 2021 A/0(ZC)/171	INE756I07DY3	1035	Zero Coupon (xirr- 5.49)	250	29-09-2021	30-07-2024
Series 2021 / 172 - Series 2021 A/1(FX)/172	INE756I07DZ0	1094	5.7500	500	10-11-2021	08-11-2024
Series 2021 / 173 - Series 2021 A/1(FX)/172_INE756I07DZ0 (Further Issuance I)	INE756I07DZ0	1078	5.7500	775	26-11-2021	08-11-2024
Series 2021 / 174 - Series 2021 A/1(FX)/174	INE756I07EA1	771	5.4200	100	07-12-2021	17-01-2024
Series 2021 / 175 - Series 2021 A/1(FX)/175	INE756I07EB9	1274	6.0000	200	23-12-2021	19-06-2025
Series 2022 / 176 - Series 2021 A/1(FX)/174_INE756I07EA1 (Further Issuance I)	INE756I07EA1	755	5.4200	200	23-02-2022	17-01-2024
Series 2022 / 176- Series 2022 A/0(ZC)/176	INE756I07EC7	1096	Zero Coupon (xirr- 5.75)	120	23-02-2022	19-03-2024
Series 2022 / 177 - Series 2022 A/1(FX)/177	INE756I07ED5	1096	6.3000	400	17-03-2022	17-03-2025
Series 2022 / 178 - Series 2021 A/0(ZC)/163_INE756I07DN6 (Further Issuance I)	INE756I07DN6	730	Zero Coupon (xirr- 6.31)	523	27-04-2022	26-04-2024
Series 2022 / 179 - Series 2021 A/1(FX)/174_INE756I07EA1 (Further Issuance II)	INE756I07EA1	601	5.4200	750	26-05-2022	17-01-2024
Series 2022 / 179 - Series 2022 A/0(ZC)/176_INE756I07EC7 (Further Issuance I)	INE756I07EC7	663	Zero Coupon (xirr- 7.15)	90	26-05-2022	19-03-2024
Series 2022 / 180 - Series 2021 A/1(FX)/168_INE756I07DT3 (Further Issuance I)	INE756I07DT3	875	5.7000	130	03-06-2022	25-10-2024
Series 2022 / 180 - Series 2022 A/1(FX)/180	INE756I07EE3	966	7.4900	350	03-06-2022	24-06-2025
Series 2022 / 181 - Series 2022 A/0(ZC)/181_Option 1	INE756I07EF0	1096	Zero Coupon (xirr- 7.70)	330	07-07-2022	07-07-2025
Series 2022 / 181 - Series 2022 A/1(FX)/181_Option 2	INE756I07EG8	1131	7.7000	125	07-07-2022	11-08-2025
Series 2022 / 182 - Series 2022 A/1(FX)/182	INE756I07EI4	1131	7.5000	891	19-08-2022	23-09-2025

Series 2022 / 183 - Series 2022 A/1(FX)/183	INE756I07EJ2	1824	7.6000	325	12-09-2022	10-09-2027
Series 2022 / 184 - Series 2022 A/0(ZC)/181_Option 1_INE756I07EF0 (Further Issuance I)	INE756I07EF0	1013	Zero Coupon (xirr-7.60)	80	28-09-2022	07-07-2025
Series 2022 / 185 - Series 2022 A/0(ZC)/181_Option 1_INE756I07EF0 (Further Issuance II)	INE756I07EF0	997	Zero Coupon (xirr-7.90)	57	14-10-2022	07-07-2025
Series 2022 / 185 - Series 2022 A/1(FX)/182_INE756I07EI4 (Further Issuance I)	INE756I07EI4	1075	7.5000	45	14-10-2022	23-09-2025
Series 2022 / 186 - Series 2022 A/0(ZC)/186_Option 1	INE756I07EK0	1176	Zero Coupon (xirr-8.06)	250	25-10-2022	13-01-2026
Series 2022 / 186 - Series 2022 A/1(FX)/186_Option 2	INE756I07EL8	1219	8.0400	810	25-10-2022	25-02-2026
Series 2022 / 187 - Series 2022 A/0(ZC)/186_Option 1_INE756I07EK0 (Further Issuance I)	INE756I07EK0	1153	Zero Coupon (xirr-8.05)	200	17-11-2022	13-01-2026
Series 2022 / 187 - Series 2022 A/1(FX)/186_Option 2_INE756I07EL8 (Further Issuance I)	INE756I07EL8	1196	8.0400	650	17-11-2022	25-02-2026
Series 2022 / 187 - Series 2022 A/1(FX)/187	INE756I07EM6	1096	7.9600	260	17-11-2022	17-11-2025
Series 2022 / 188 - Series 2022 A/0(ZC)/186_Option 1_INE756I07EK0 (Further Issuance II)	INE756I07EK0	1119	Zero Coupon (xirr-7.85)	85	21-12-2022	13-01-2026
Series 2022 / 188 - Series 2022 A/1(FX)/188	INE756I07EN4	1301	7.8400	185	21-12-2022	14-07-2026
Series 2023 / 189 - Series 2022 A/0(ZC)/186_Option 1_INE756I07EK0 (Further Issuance III)	INE756I07EK0	1093	Zero Coupon (xirr-8.00)	510	16-01-2023	13-01-2026
Series 2023 / 189 - Series 2023 A/1(FX)/189	INE756I07EO2	1155	7.9900	1776	16-01-2023	16-03-2026
Series 2023 / 190 - Series 2023 A/1(FX)/190	INE756I07EP9	1149	8.0736	244	23-02-2023	17-04-2026
Series 2023 / 191 - Series 2023 A/1(FX)/191_Option 1	INE756I07ER5	1131	8.3774	610	20-03-2023	24-04-2026

Series 2023 / 191 - Series 2023 A/0(ZC)/191_Option 2	INE756I07EQ7	1824	Zero Coupon (xirr-8.31)	323.18	20-03-2023	17-03-2028
Series 2020 A/0(ML)/4	INE756I07DF2	1071	If Final Fixing Level <= 25% of Initial Fixing Level: 0.000% If Final Fixing Level > 25% of Initial Fixing Level: 7.4273% p.a. (XIRR 6.95% p.a.)	236.1	02-06-2020	09-05-2023
Series 2021 / 5- Series 2021 A/0(ML)/5	INE756I07DS5	761	If Final Fixing Level <= 25% of Initial Fixing Level: 0.000% If Final Fixing Level > 25% of Initial Fixing Level: 5.1358% p.a. (XIRR 5.00% p.a.)	100	04-08-2021	04-09-2023

Note –The above-mentioned NCDs are rated CARE AAA; Stable & CRISIL AAA/Stable and the Market Linked Debentures are rated CARE PP-MLD AAA/Stable & CRISIL PP-MLD AAA/Stable by CARE Ratings Limited & CRISIL Limited, respectively and are secured against "Immovable property &/or receivables from financing activities".

Subordinate Bonds outstanding as on March 31, 2023

Series	ISIN	Tenor/ Period of maturity	Coupon %	Amount issued (Rs. In Crore)	Date of allotment	Redemption date/ Schedule
Series 2013 I/1/4	INE756I08041	10 years	10.2000	100.00	18-10-2013	17-10-2023
Series 2013 I/1/5	INE756I08058	10 years	10.0500	50.00	20-12-2013	20-12-2023
Series 2013 I/1/6	INE756I08066	10 years	10.1900	80.00	18-03-2014	18-03-2024
Series 2014 I/1/7	INE756I08074	10 years	9.7000	200.00	20-06-2014	20-06-2024
Series 2014 I/1/8	INE756I08082	10 years	9.5500	100.00	13-11-2014	13-11-2024
Series 2014 I/1/9	INE756I08090	10 years	9.5500	200.00	17-11-2014	15-11-2024
Series 2016 I/1/10	INE756I08108	10 years	8.7900	220.00	22-07-2016	22-07-2026
Series 2016 I/1/11	INE756I08116	10 years	8.0500	170.00	06-12-2016	04-12-2026
Series 2018 I/1/12	INE756I08124	10 years	8.4200	150.00	01-02-2018	01-02-2028
Series 2018 I/1/13	INE756I08132	10 years	8.4500	130.00	21-02-2018	21-02-2028
Series 2018 I/1/14	INE756I08140	10 years	9.0500	250.00	27-07-2018	27-07-2028
Series 2018 I/1/15	INE756I08173	10 years	9.7000	350.00	15-11-2018	15-11-2028
Series 2019 I/1/16	INE756I08181	10 years	8.8500	315.00	07-06-2019	07-06-2029
Series 2020 / 17 - Series 2019 I/1/16_INE756I08181 (Further Issuance I)	INE756I08181	10 years	8.8500	228.50	24-01-2020	07-06-2029
Series 2020 / 18 - Series 2020 I/1/18	INE756I08215	10 years	7.3500	356.50	02-11-2020	01-11-2030

Note—All the above-mentioned Subordinated Bonds are unsecured and are rated CARE AAA; Stable & CRISIL AAA/Stable by CARE & CRISIL.

Perpetual Debt Instrument outstanding as on March 31, 2023

Series	ISIN	Tenor/ Period of maturity	Coupon %	Amount issued (Rs. In Crore)	Date of allotment	Redemption date/ Schedule
Series 2018 P/1/1	INE756I08157	Perpetual	9.4000	200.00	06-08-2018	Perpetual, unless call option is exercised any time after 10 years from the Deemed Date of Allotment
Series 2018 P/1/2	INE756I08165	Perpetual	9.1500	100.00	07-09-2018	Perpetual, unless call option is exercised any time after 10 years from the Deemed Date of Allotment

Series 2019 P/1/3	INE756I08199	Perpetual	8.7000	100.00	16-08-2019	Perpetual, unless call option is exercised any time after 10 years from the Deemed Date of Allotment
Series 2019 P/1/4	INE756I08207	Perpetual	8.7000	100.00	29-11-2019	Perpetual, unless call option is exercised any time after 10 years from the Deemed Date of Allotment
Series 2021 P/1/5	INE756I08231	Perpetual	7.6800	150.00	29-10-2021	Perpetual, unless call option is exercised any time after 10 years from the Deemed Date of Allotment

Note – All the above-mentioned Perpetual Debts are unsecured and are rated CARE AAA; Stable & CRISIL AAA/Stable by CARE & CRISIL.

Commercial Papers Outstanding as on March 31, 2023

CP Series	ISIN	Tenor/ Period of maturity	Coupon %	Amount issued (Rs. In Crore)	Date of Allotment	Redemption date/ Schedule
Nil						

3.2. Details of secured/ unsecured loan facilities/ bank fund based facilities/ rest of the borrowing (if any, including hybrid debt like foreign currency convertible bonds (FCCB), optionally convertible debentures / preference shares) from banks or financial institutions or financial creditors, as on last quarter end:

Details of Term Loan Facilities, bank fund based facilities, other borrowings, etc. as on March 31, 2023.

Lender's Name/ Name of the Bank	Nature of facility/ instrument	Amount sanctioned (Rs. In Crore)	Principal Amount outstanding (Rs. In Crore)	Repayment date /Schedule	Security if Applicable	Asset Classification
Axis Bank	Term Loan	495.00	493.97	31/03/2026, Half Yearly Payment	Book Debt	Standard
Bank of Baroda	Term Loan	1,000.00	600.00	28/06/2025, Quarterly Payment	Book Debt	Standard
Bank of India	Term Loan	1000.00	199.96	31/03/2028, Quarterly Repayment	Book Debt	Standard
Canara Bank	Term Loan	4000.00	1541.22	31/12/2025, Quarterly Repayment	Book Debt	Standard

Central Bank Of India	Term Loan	1,150.00	480.26	27/09/2025, Quarterly Repayment	Book Debt	Standard
CSB Bank	Term Loan	240.00	200.00	28/10/2024, Quarterly Repayment	Book Debt	Standard
CTBC Bank	Term Loan	75.00	67.50	25/01/2025 Quarterly Repayment	Book Debt	Standard
Dhanlaxmi Bank	Term Loan	60.00	60.00	27/12/2025, Quarterly Repayment	Book Debt	Standard
Federal Bank	Term Loan	750.00	165.38	28/05/2024 Quarterly Repayment	Book Debt	Standard
HDFC Bank	Term Loan	10,500.00	7,082.45	26/03/2027, Quarterly Repayment	Book Debt	Standard
HSBC Bank	Term Loan	3000.00	2,189.98	31/03/2026, Quarterly Repayment	Book Debt	Standard
ICICI Bank	Term Loan	800.00	75.00	30/09/2024, Quarterly Repayment	Book Debt	Standard
IndusInd Bank	Term Loan	1700.00	1472.49	31/01/2026, Quarterly Repayment	Book Debt	Standard
Indian Bank	Term Loan	1500.00	1000.00	31/01/2028 Quarterly Repayment	Book Debt	Standard
IDBI Bank	Term Loan	300.00	300.00	27/02/2026, Quarterly Repayment	Book Debt	Standard
Jammu & Kashmir Bank	Term Loan	550.00	379.79	30/09/2025 Half Yearly Repayment	Book Debt	Standard
JP Morgan Chase Bank NA	Term Loan	700.00	700.00	31/10/2025, Bullet Payment	Book Debt	Standard
Kotak Mahindra Bank	Term Loan	950.00	317.86	16/03/2026, Yearly Repayment	Book Debt	Standard
Union Bank Of India	Term Loan	3500.00	2633.33	31/10/2026, Yearly Repayment	Book Debt	Standard
Punjab National Bank	Term Loan	2000.00	1502.68	31/08/2027, Quarterly Repayment	Book Debt	Standard

Bank of Baroda- IFSC Banking Unit; The Hongkong and Shanghai Banking Corporation Limited; State Bank of India - New York Branch; Punjab National Bank - Hong kong Branch; BDO Unibank Inc, Singapore Branch; UCO Bank, Singapore	External Commercial Borrowing	1,732.36	1,732.36	08/06/2023, Quarterly Repayment	Book Debt	Standard
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Note – All the above-mentioned Term Loan Facilities are rated 'AAA/Stable' by CARE & CRISIL.

3.3. The amount of corporate guarantee or letter of comfort issued by the issuer along with name of the counterparty (like name of the subsidiary, JV entity, group company, etc.) on behalf of whom it has been issued, contingent liability including debt service reserve account (DSRA) guarantees/ any put option etc.: **NIL**

4. Issue Information:

4.1. Details of current tranche including ISIN, amount, date of issue, maturity, all credit ratings including unaccepted ratings, date of rating, name of credit rating agency, its validity, declaration that the rating is valid as at the date of issuance and listing, details of issuing and paying agent and other conditions, if any.

CP Series	Series 201
ISIN	INE756I14CZ8
Date of Issue (Allotment Date)	May 23, 2023
Maturity Date	August 04, 2023
Name of the credit rating	CARE Ratings Limited & CRISIL Ratings Limited
Credit rating	CARE A1+ & CRISIL A1+
Date of Rating & validity period	CARE: May 04, 2023 (valid upto two months from May 04, 2023) CRISIL: April 24, 2023 (valid upto 30 days from April 24, 2023)
Issue Size	Rs.500 crore
Issuing and paying agent Name	HDFC Bank Ltd
Security Type	Unsecured

Declaration – The rating mentioned above are valid as on the date of issuance and listing.

4.2. CP borrowing limit, supporting board resolution for CP borrowing, details of CP issued during the last 15 months

Refer attached 'Exhibit A1' and 'Exhibit A2'.

4.3. End-use of funds: **For repayment of debt, working capital requirements, ongoing business/financing activities.**

4.4. Credit Support/enhancement (if any): **None**

- (i) Details of instrument, amount, guarantor company: N.A
- (ii) Copy of the executed guarantee: N.A
- (iii) Net worth of the guarantor company: N.A
- (iv) Names of companies to which guarantor has issued similar guarantee: N.A
- (v) Extent of the guarantee offered by the guarantor company: N.A
- (vi) Conditions under which the guarantee will be invoked: N.A

4.5. Where an issue is made by an issuer who has been in existence for less than three years, a disclosure that the issue is open for subscription only to Qualified Institutional Buyers." - **Not applicable**

5. Financial Information:

1.1. Audited / Limited review half yearly consolidated (wherever available) and standalone financial information (Profit & Loss statement, Balance Sheet and Cash Flow statement) along with auditor qualifications, if any, for last three years along with latest available financial results, if the issuer has been in existence for a period of three years and above;

Financial results for the above period are attached as 'Exhibit B'.

5.2. Latest audited financials should not be older than six months from the date of application for listing.

5.3. Provided that listed issuers (who have already listed their specified securities and/or 'Non-convertible Debt Securities' (NCDs) and/or 'Non-Convertible Redeemable Preference Shares' (NCRPS)) who are in compliance with SEBI (Listing obligations and disclosure requirements) Regulations 2015 and/or issuers (who have outstanding listed CPs), who are in compliance with the continuous listing conditions mentioned at paragraphs 7-10 below, may file unaudited financials with limited review for the stub period in the current year, subject to making necessary disclosures in this regard including risk factors.

6. Asset Liability Management (ALM)

Disclosures: Refer to the Exhibit C.

For HDB Financial Services Limited

Authorized Signatory

Name: G.Ramesh

Designation: MD & CEO

Date: May 23, 2023

Exhibit A1

Board Resolution for issuance of Commercial Paper



HDB Financial Services Limited
Ground Floor, Zenith House,
Keshavrao Khadye Marg,
Opp. Race Course, Mahalaxmi,
Mumbai - 400034.
Tel : 022 - 4911 6300
Fax : 022 - 4911 6666
Web : www.hdbfs.com
CIN : U65993GJ2007PLC051028
Email ID : compliance@hdbfs.com

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF HDB FINANCIAL SERVICES LIMITED HELD ON SATURDAY, APRIL 15, 2023 AT 11:30 A.M. AT BOARD ROOM, ZENITH HOUSE, GROUND FLOOR, KESHAVRAO KHADYE MARG, MAHALAXMI, MUMBAI- 400034

"RESOLVED THAT pursuant to the Reserve Bank of India (RBI), circular no. RBI/2014-15/100 IDMD.PCD.04/14.01.02/2014-15 dated July 01, 2014, circular no. RBI/2017-18/43FMRD. DIRD.2/14.01.002/2017-18 dated August 10, 2017 and operational guidelines issued by Fixed Income Money Market and Derivatives Association of India (FIMMDA), as amended from time to time, be and is hereby approved by the Board for issuance of Commercial Paper (CP) on private placement basis, in one or more tranches, for an aggregate amount of Rs. 15,000 crores (Rupees Fifteen Thousand Crore Only) for the Financial Year 2023-24, within the overall limit of borrowing as approved by the members pursuant to Section 180(1)(c) of the Companies Act, 2013, from time to time on the date of issue;

RESOLVED FURTHER THAT the total outstanding amount under commercial paper shall not exceed Rs. 5,000 crore (Rupees Five Thousand Crore Only) as approved by the board in its earlier meeting;

RESOLVED FURTHER THAT any of the Directors and Chief Financial Officer of the Company (collectively referred as the 'Authorised Signatories'), are hereby severally authorised to further sub-delegate its powers to any employee of the Company and to discuss, negotiate and finalize the terms and conditions for each tranche(s) of CPs with the investor(s), agree to such changes and modifications in the said terms and conditions as they deem fit;

RESOLVED FURTHER THAT the Authorised Signatories are hereby severally authorised on behalf of the Company to sign all concerned agreements, deeds, letters, documents and papers and to finalize terms and conditions for appointment of Issuing & Paying Agent and such other agencies as may be required and to do all such acts as may be required, for the proposed CPs Issue;

RESOLVED FURTHER THAT the Authorised Signatories and / or Company Secretary are hereby severally authorised on behalf of the Company to execute any such formal contract, agreements, applications, deeds, indemnities, guarantees, demand promissory notes and such other documents, as may be required for creation of requisite security for the CPs, for issue of CPs, for submitting the same with National Securities Depository Limited, Central Depository Services (India) Limited, in connection with allotment, dematerialization, listing of the proposed CPs and to do all such acts, deeds, matters and things, as they may in their absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in order to give effect to this resolution;

RESOLVED FURTHER THAT the Authorised Signatories and / or Company Secretary of the Company, are hereby severally authorised on behalf of the Company to sign and file all such forms and returns with the Ministry of Corporate Affairs, Reserve Bank of India and such other authorities and to do all such acts, deeds and things as may be necessary and as they may in their absolute discretion deem necessary to comply with applicable provisions of the Companies Act, 2013 and Rules made there under including applicable RBI Circulars (as may be amended from time to time);



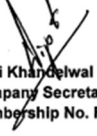
Registered Office : Radhika, 2nd Floor, Law Garden Road, Navrangpura, Ahmedabad - 380 009.

RESOLVED FURTHER THAT the common seal of the Company shall be affixed wherever necessary in presence of any of the aforesaid Authorised Signatories and/or Company Secretary of the Company;

RESOLVED FURTHER THAT a copy of the aforesaid resolutions certified to be true by any one of the Authorised Signatories and / or the Company Secretary of the Company be furnished to appropriate authorities for their records and necessary action thereon.*

Certified True Copy

For HDB Financial Services Limited


Dipti Khandelwal
Company Secretary
Membership No. F11340



May 08, 2023

Exhibit A2**Details of CP issued during the last 15 months:**

CP Series	ISIN	Tenor/ Period of maturity (in days)	Coupon %	Amount issued (Rs. In Crore)	Date of allotment	Redemption date/ Schedule
199	INE756I14CX3	322	5.34	200.00	29-04-2022	17-03-2023
200	INE756I14CY1	72	5.27	500.00	22-05-2023	02-08-2023

Exhibit B

Financial Results along with Audit Report for FY 2021-22, 2021-20 and 2020-19

(Kindly refer Company website: www.hdbfs.com)

FY 2022-23: [https://www.hdbfs.com/sites/default/files/debt/Audited-Financial-Results-under-Regulation-33-&-52-of-SEBI-\(LODR\)-for-the-quarter-and-year-ended-March-31-2023.pdf](https://www.hdbfs.com/sites/default/files/debt/Audited-Financial-Results-under-Regulation-33-&-52-of-SEBI-(LODR)-for-the-quarter-and-year-ended-March-31-2023.pdf)

FY 2021-22: [https://www.hdbfs.com/sites/default/files/debt/Audited-Financial-Results-under-Regulation-33-&-52-of-SEBI-\(LODR\)-for-year-ended-March-31-2022.pdf](https://www.hdbfs.com/sites/default/files/debt/Audited-Financial-Results-under-Regulation-33-&-52-of-SEBI-(LODR)-for-year-ended-March-31-2022.pdf)

FY 2020-21: https://www.hdbfs.com/sites/default/files/debt/HDBFS_Financial_Results_March_2021_signed.pdf

Annual Report of the company for FY 2021-22, 2021-20 and 2020-19

(Kindly refer Company website: www.hdbfs.com)

FY 2021-22: https://www.hdbfs.com/sites/default/files/reports/HDB_Annual-Report-2021-22.pdf

FY 2020-21: https://www.hdbfs.com/sites/default/files/reports/HDB-Annual_Report_2020-21.pdf

FY 2019-20: <https://www.hdbfs.com/sites/default/files/reports/HDBFS%20Annual%20Report%202020.pdf>

Exhibit C
ASSET LIABILITY MANAGEMENT DISCLOSURES FOR
NBFCs

S. No.	Particulars of Disclosure	Details
a.		Details with regard to the lending done by the issuer out of the issue proceeds of debt securities in last three years, including details regarding the following:
1.1	Lending policy: Should contain overview of origination, risk management, monitoring and collections	<p>The Company offers loan products to the affluent middle market. The product suite includes unsecured and secured loans, asset financing and sales financing. The interest rates are either fixed or floating of a combination of fixed and floating rates. The Company has a differentiated business model to deliver efficiencies and contain risk based on the requirements of the target segment. The Company's branches are located in customer catchment areas which are closer to and convenient for customers.</p> <p>Credit risk is defined as the possibility of losses associated with the diminution in the credit quality of borrowers, losses may stem from outright default or a reduction in portfolio value. The Company has a distinct credit risk architecture, policies, procedures and systems for managing credit risk. The product programs for each of the products define the target markets, credit philosophy, process, detailed underwriting criteria for evaluating individual credits, exception reporting systems, individual loan exposure caps and other factors. For individual customers to be eligible for a loan, minimum credit parameters are to be met for each product and any deviations must be approved at designated levels. Credit framework encompasses parameters at different stages of the portfolio lifecycle from acquisitions till write offs. There are robust front-end and back-end systems in place to ensure credit quality and minimize loss from default. The factors considered while sanctioning retail loans include income, demographics, previous credit history of the borrower and the tenor of the loan. Thresholds are defined using historical data for each parameter at the Product level identifying "stress" period for the product lifecycle. This framework defined at product level is then aggregated at the Portfolio level. Exposures are monitored against approved limits to guard against unacceptable risk concentrations. The Company also monitors credit concentration of exposures to single borrower, group of borrowers, sensitive industries, geography, product, etc.</p> <p>The Company has a Board approved Risk Management Framework in place. The effectiveness of this framework is supervised periodically by the Risk Management Committee. The Audit Committee of the Company is responsible to ensure that the Company has appropriate systems, procedures, processes and controls in place to identify, evaluate and address the various risks that the company may be subject to. In addition, the committee is also responsible to evaluate the financial controls and other risks perceived by the Company. The committee shall oversee the Compliance, Human resources and operational risks and also review the controls and processes in place which ensures timely and correct statutory reporting.</p> <p>The Company's Risk management policy requires the Company to have detailed risk control matrices, which are defined based on the entity level and functional level assessments carried on by the Company from time to time. These RCMs help to list, categorize and prioritize the risks faced and assign corresponding controls, risk owners and persons entrusted for such controls. The Risk Management Committee meetings are conducted on quarterly basis and the committee focuses on ensuring that risks are identified, and key risks impacting the organisation i.e. Credit risk, Interest rate risk, Liquidity risk, operational risk, compliance risk and technology & information security risks are addressed. The management is responsible for ensuring that risk management processes and systems are appropriate to the Company's risk profile and business plan based on guidance from the Board and its committees.</p> <p>The Company has a robust collections mechanism in accordance with the RBI guidelines. The Collection process is end to end digitalized. The Company has a tie-up with various service providers for digital payment of loan by the customer.</p>

1.2	Classification of loans given to associate or entities related to Board, Senior management, promoters, etc.:	None																																																																																												
1.3	Classification of loans/ advances	<div>1.Details of types of loans</div> <table><tr><th>Sr. No</th><th>Type Of Loans</th><th>FY20-21</th><th>FY21-22</th><th>FY22-23</th></tr><tr><td>1</td><td>Secured</td><td>63.88%</td><td>62.91%</td><td>60.28%</td></tr><tr><td>2</td><td>Unsecured</td><td>36.12%</td><td>37.09%</td><td>39.72%</td></tr><tr><td></td><td>Total</td><td>100.00%</td><td>100.00%</td><td>100.00%</td></tr></table> <div>2. Denomination of loans disbursed (Secured) by loan-to-value:</div> <table><tr><th>Sr. No</th><th>LTV</th><th>FY20-21</th><th>FY21-22</th><th>FY22-23</th></tr><tr><td>1</td><td>Upto 50%</td><td>16.77 %</td><td>20.83 %</td><td>15.71 %</td></tr><tr><td>2</td><td>50-70%</td><td>17.75 %</td><td>20.67 %</td><td>19.55 %</td></tr><tr><td>3</td><td>70-90%</td><td>54.57 %</td><td>45.69 %</td><td>44.83 %</td></tr><tr><td>4</td><td>Above 90%</td><td>10.91 %</td><td>12.81 %</td><td>19.91 %</td></tr><tr><td></td><td>Total</td><td>100.00 %</td><td>100.00 %</td><td>100.00 %</td></tr></table> <div>3. Top 5 Industry exposures- Disbursals:</div> <table><tr><th>Sr No</th><th colspan="2">FY20-21</th><th colspan="2">FY21-22</th><th colspan="2">FY22-23</th></tr><tr><td></td><td>Industry</td><td>% to Total</td><td>Industry</td><td>% to Total</td><td>Industry</td><td>% to Total</td></tr><tr><td>1</td><td>Road Transportation</td><td>23.26</td><td>Road Transportation</td><td>16.67</td><td>Retail Trade</td><td>23.48</td></tr><tr><td>2</td><td>Retail Trade</td><td>17.39</td><td>Retail Trade</td><td>9.27</td><td>Road Transportation</td><td>22.44</td></tr><tr><td>3</td><td>Agriculture and Allied Activities</td><td>9.46</td><td>Agriculture and Allied Activities</td><td>6.01</td><td>Services</td><td>6.39</td></tr><tr><td>4</td><td>Services</td><td>7.75</td><td>Construction and Developers (Infrastructure)</td><td>3.73</td><td>Agriculture and Allied Activities</td><td>6.15</td></tr></table>	Sr. No	Type Of Loans	FY20-21	FY21-22	FY22-23	1	Secured	63.88%	62.91%	60.28%	2	Unsecured	36.12%	37.09%	39.72%		Total	100.00%	100.00%	100.00%	Sr. No	LTV	FY20-21	FY21-22	FY22-23	1	Upto 50%	16.77 %	20.83 %	15.71 %	2	50-70%	17.75 %	20.67 %	19.55 %	3	70-90%	54.57 %	45.69 %	44.83 %	4	Above 90%	10.91 %	12.81 %	19.91 %		Total	100.00 %	100.00 %	100.00 %	Sr No	FY20-21		FY21-22		FY22-23			Industry	% to Total	Industry	% to Total	Industry	% to Total	1	Road Transportation	23.26	Road Transportation	16.67	Retail Trade	23.48	2	Retail Trade	17.39	Retail Trade	9.27	Road Transportation	22.44	3	Agriculture and Allied Activities	9.46	Agriculture and Allied Activities	6.01	Services	6.39	4	Services	7.75	Construction and Developers (Infrastructure)	3.73	Agriculture and Allied Activities	6.15
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4	Services	7.75	Construction and Developers (Infrastructure)	3.73	Agriculture and Allied Activities	6.15																																																																																								

5	Construction and Developers	4.21	FMCG & Personal Care	2.60	Construction and Developers (Infrastructure)	5.39
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4. Denomination of loans by ticket size – Disbursals

Sr. No	Ticket size (at the time of origination)	FY20-21	FY21-22	FY22-23
1	Upto Rs.2 Lakh	26.92%	32.40%	31.18%
2	Rs.2-5 lakh	26.83%	20.00%	16.17%
3	Rs. 5- 10 lakh	16.69%	14.99%	13.00%
4	Rs. 10-25 lakh	18.30%	16.58%	15.93%
5	Rs. 25-50 lakh	5.66%	7.64%	11.66%
6	Rs.50 lakh -1 crore	2.89%	3.38%	4.39%
7	Rs. 1 -5 crore	2.62%	4.61%	6.39%
8	Rs. 5-25 crore	0.09%	0.40%	1.28%
9	Rs. 25- 100 crore	-	-	-
	Total	100%	100%	100%

5. Geographical classification of borrowers:

Top 5 state: - % of Total Disbursements

Sr No	FY20-21		FY21-22		FY22-23	
	Top 5 states	% to Total	Top 5 states	% to Total	Top 5 states	% to Total
1	Uttar Pradesh	12.74	Uttar Pradesh	12.03	Uttar Pradesh	12.52
2	Tamil Nadu	11.75	Tamil Nadu	11.35	Tamil Nadu	10.96
3	Gujarat	8.14	Maharashtra	8.29	Maharashtra	8.77
4	Rajasthan	7.81	Gujarat	8.11	Rajasthan	7.85
5	Maharashtra	7.56	Rajasthan	7.65	Gujarat	7.59

6. Maturity wise disbursements in % Terms.

Sr. No	Tenor Wise Grouping	FY20-21	FY21-22	FY22-23
1	Upto 1 Year	11.66%	14.48%	14.62%
2	1-3 Year	39.65%	40.53%	37.59%
3	3-5 Year	40.43%	34.06%	33.21%
4	Above 5 Year	8.26%	10.92%	14.58%
	Total	100.00%	100.00%	100.00%

1.4	Aggregated exposure to the top 20 borrowers with respect to the concentration of advances, exposures to be disclosed in the manner as prescribed by RBI in its stipulations on Corporate Governance for NBFCs, from time to time:	Particulars		FY20-21	FY21-22	FY22-23						
		Share of Top 20 borrowers to Total Disbursements during the year		0.43%	0.56%	0.79%						
1.5	Details of loans, overdue and classified as non-performing in accordance with RBI stipulations	(amount in crores) <table><tr><td>March 31, 2021</td><td>March 31, 2022</td><td>March 31, 2023</td></tr><tr><td>2,760.86</td><td>3,058.76</td><td>1914.85</td></tr></table>					March 31, 2021	March 31, 2022	March 31, 2023	2,760.86	3,058.76	1914.85
March 31, 2021	March 31, 2022	March 31, 2023										
2,760.86	3,058.76	1914.85										
Details of borrowings made by NBFC as on 31 March 2023												
2.1	A portfolio summary with regard to industries/ sectors to which borrowings have been made	Category		Amount in Rs. Cr. (excluding Unamortized Borrowing Cost)								
		Borrowings in India		53,135.14								
		Borrowings outside India		1,889.91								
		Total		55,025.05								
2.2	Quantum and percentage of secured vis-à-vis unsecured borrowings made		As on 31 March 2023									
		Particulars	Amount in cr	%								
		Secured borrowing	51,475.05	93.55								
		Unsecured borrowing	3,550.00	6.45								
		Total	55,025.05	100.00								
2.3	Any change in promoters'	None										

	holdings during the last financial year beyond the threshold, as prescribed by RBI.				
3.	NPA exposures of the Issuer for the last three financial years (both gross and net exposures) and provisioning made for the same as per the last audited financial statements of the Issuer	Particulars	Mar-21	Mar-22	Mar-23
		Gross NPA(%)	4.50%	4.99%	2.73%
		Provision (%)	1.43%	2.70%	1.78%
		Net Provision (%)	3.08%	2.29%	0.95%
4.	Disclosure of Assets under management	Segment wise break up and Type of loans – Refer to the details provided below			
5.	Details of borrowers	Geographical location wise- Refer to the details provided below			
6.	Details of Gross NPA	Segment wise- Refer to the details provided below			
7.	Details of Assets and Liabilities	Residual maturity profile wise into several bucket- Refer to the details provided below			
8.	Disclosure of latest ALM statements to stock exchange	The same is available on the website of the Company at the below link https://www.hdbfs.com/sites/default/files/debt/ALMMARCH_signed.pdf			

Disclosure of Assets under management, details of borrowers, details of Gross NPA, details of Assets and Liabilities as on March 31, 2023

1. Type of loans:

SI No.	Type of Loans	Rs. Crore
1	Secured	53,106.54
2	Unsecured	16,977.25
	Total assets under management (AUM)	70,083.79

2. Denomination of loans outstanding by loan-to-value:

SI No.	LTV (at the time of origination)	Percentage of AUM *
1	Upto 40%	51.47%
2	40-50%	9.02%
3	50-60%	9.38%
4	60-70%	9.40%
5	70-80%	8.42%
6	80-90%	7.50%
7	>90%	4.80%
	Total	100.00%

* AUM of secured loan

3. Sectoral exposure:

SI No.	Segment-wise break-up of AUM	Percentage of AUM
1	Retail	-
A	Mortgages (home loans and loans against property)	26.42%
B	Gold Loan	0.61%
C	Vehicle Finance	35.15%
D	MFI	0.16%
E	MSME	27.91%
F	Capital Market funding (loan against shares, margin funding)	-
G	Others	9.75%
2	Wholesale	-
A	Infrastructure	-
B	Real Estate (including builder loans)	-
C	Promoter Funding	-
D	Any other sector (as applicable)	-
E	Others	-
	Total	100.00%

4. Denomination of loans outstanding by ticket size:**Details of outstanding loans category wise**

SI No.	Ticket size (at the time of origination)	Percentage of AUM
1	Upto Rs.2 Lakh	14.53%
2	Rs.2-5 lakh	18.14%
3	Rs. 5- 10 lakh	15.55%
4	Rs. 10-25 lakh	20.61%
5	Rs. 25-50 lakh	13.35%
6	Rs.50 lakh -1 crore	6.28%
7	Rs. 1 -5 crore	9.90%
8	Rs. 5-25 crore	1.51%
9	Rs. 25-100 crore	0.01%
10	> Rs. 100crore	0.04%
	Total	100.00%

5. Geographical classification of borrowers :

Top 5 states borrower wise

Sr No.	Top 5 states	Percentage of AUM
1	Tamil Nadu	12.51%
2	Uttar Pradesh	11.85%
3	Maharashtra	9.11%
4	Gujarat	8.58%
5	Rajasthan	7.96%
	Total	50.01%

6. Details of loans overdue and classified as non-performing in accordance with the RBI's guidelines:

Movement of gross NPA	Rs. in Crore
Opening gross NPA	3,058.76
-Additions during the year	3,120.84
-Reductions during the year	4,264.75
Closing balance of gross NPA	1,914.85

Movement of provisions for NPA	Rs. in Crore
Opening Balance	1,655.81
Provisions made during the year	1,551.00
Write-off/write-back of excess provisions	1,960.21
Closing Balance	1,246.60

Segment wise gross NPA:

SI No.	Segment-wise gross NPA	gross NPA (%)
1	Retail	-
A	Mortgages (home loans and loans against property)	33.95%
B	Gold Loan	0.37%
C	Vehicle Finance	38.24%
D	MFI	-
E	MSME	24.58%
F	Capital Market funding (loan against shares, margin funding)	-
G	Others	2.86%
2	Wholesale	-
A	Infrastructure	-
B	Real Estate (including builder loans)	-
C	Promoter Funding	-
D	Any other sector (as applicable)	-

E	Others	-
	Total	100.00%

8. Residual maturity profile of assets and liabilities (in line with the RBI format)

Maturity pattern of certain items of assets and liabilities

(Rs. in crore)

Particulars	Deposits	Advances	Investments(*)	Borrowings	Foreign Currency Assets	Foreign Currency Liabilities
1 day to 30/31 days	100.03	2,821.76	1,185.31	1,114.00	-	-
Over one month to 2 months	0.84	2,298.33	-	1,130.11	-	-
Over 2 months upto 3 months	-	2,295.78	-	2,272.19	-	1,888.94
Over 3 months to 6 months	69.14	6,258.32	-	4,376.33	-	-
Over 6 months to 1 year	26.21	10,744.56	-	8,768.93	-	-
Over 1 year to 3 years	-	26,830.43	-	26,203.30	-	-
Over 3 years to 5 years	-	6,545.54	55.99	5,743.68	-	-
Over 5 years	-	8,587.95	1.95	3,367.83	-	-
Total	196.21	66,382.67	1,243.25	52,976.37	-	1,888.94

* Long-Term Investment in Clayfin Technologies Private Limited (Erstwhile Vayana Private Limited) are shown in "over 5 year"