

HDB/TROPS/2023/114

June 26, 2023

To,
BSE Limited
P. J. Towers,
Dalal Street, Mumbai – 400 001

K.A.: Listing Compliance Department

Sub.: Intimation to the Stock Exchange pursuant to Regulation 50 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In pursuance to Regulation 50 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate you that, the Board of Directors of the Company has approved to borrow funds by issue of secured redeemable non-convertible debentures on private placement basis, in one or more tranches, upto Rs. 5,000 Crore ("Issue") at their meeting held on January 14, 2023. The BSE has provided an in-principle approval for this issue vide its letter dated May 23, 2023.

The Company now intends to raise its 02nd tranche of Rs. 600 crores plus green shoe option of Rs. 1,400 crores under this tranche and would be allotted by the consent of the Debenture Allotment Committee on Friday, June 30, 2023.

Kindly take the same on record.

For HDB Financial Services Limited

Dipti Khandelwal
(Company Secretary)
Membership No.: F11340