

HDB/TROPS/2023/351

December 26, 2023

To,
BSE Limited
P. J. Towers,
Dalal Street, Mumbai – 400 001

K.A.: Listing Compliance Department

Sub.: Intimation to the Stock Exchange pursuant to Regulation 50 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

The Board of Directors of the Company had in its meeting held on May 31, 2023 approved to borrow funds by issuance of Unsecured, Rated, Listed, Perpetual Debt Instrument in the nature of Non-Convertible Debentures on Private Placement basis, in one or more tranches, upto Rs. 200 Crore ("Issue"). The BSE has provided in-principle approval for the said issuance vide its letter dated September 01, 2023.

In pursuance to Regulation 50 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate you that the Company now intends to raise its 2nd tranche of Rs. 200 crores. The securities under this tranche would be allotted with the approval of Debenture Allotment Committee Meeting scheduled to be held on Friday, December 29, 2023.

Kindly take the same on record.

For HDB Financial Services Limited

Dipti Khandelwal
(Company Secretary)
Membership No.: F11340