

SUMMARY TERM SHEET

Issuer	HDB Financial Services Limited
Type of Instrument	Secured Non Convertible Debentures
Nature of Instrument	Secured
Seniority	Senior
Mode of Issue	Private placement
Eligible Investors	<ul style="list-style-type: none"> i. Commercial Bank, ii. Co-operative Bank, iii. Regional Rural Bank, iv. Provident Fund, Superannuation Fund or Gratuity Fund, v. Pension Fund vi. Mutual Fund, vii. Company, Bodies Corporate, Statutory Corporation, viii. Registered Society, ix. Partnership firm, x. Hindu Undivided Family ("HUF") xi. Individual, xii. Private trust, xiii. Insurance Company, xiv. Portfolio Manager or xv. Foreign Institutional Investors <p>Any other investor permitted to invest in Debentures of Indian body corporate.</p>
Listing (including name of stock Exchange(s) where it will be listed and timeline for listing)	The Debentures will be listed on the Wholesale Debt Market (WDM) Segment of the Bombay Stock Exchange within 15 days from the date of allotment.
Rating of the Instrument	'CARE AAA' and 'CRISIL AAA'
Option to retain oversubscription (Amount)	N.A.
Objects of the Issue	Onward lending, working capital and/or its general corporate requirements
Details of the utilization of the Proceeds	Onward lending, working capital and/or its general corporate requirements
Step Up/Step Down Coupon Rate	N.A.
Coupon Payment Frequency	N.A.
Coupon payment dates	N.A.
Coupon Type	Option 1- Annual Option 2- Zero Coupon
Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc)	N.A.
Day Count Basis	Actual/ Actual
Default Interest Rate	2% in addition to the coupon rate, for the period of default
Put option Date	N.A.
Put option Price	N.A.
Call Option Date	N.A.



Call Option Price	N.A.
Put Notification Time	N.A.
Call Notification Time	N.A.
Face Value	Rs.10,00,000/- per Debenture
Minimum Application and in multiples of __ Debt securities thereafter	Minimum application amount for a single investor shall be Rs.1,00,00,000/- and in multiples of Rs.1,00,00,000/- thereafter
Issuance mode of the Instrument	Demat only (for private placement)
Trading mode of the Instrument	Demat only
Settlement mode of the Instrument	Thru RTGS/Bank
Depository	NSDL & CDSL
Business Day Convention	Working day
Record Date	At least 15 days prior to Redemption/Interest Payment date.
Security (where applicable) (Including description, type of security, type of charge, likely date of creation of security, minimum security cover, revaluation, replacement of security).	<ol style="list-style-type: none"> 1. First pari passu mortgage in favour of the Trustees on all the Company's immovable property situated at Heera Panna Commercial Complex", 3rd Floor, Dr. Yagnik Road, Rajkot And 2. First and exclusive charge over present and future receivables of the Issuer having minimum asset cover of 1.10 times of the entire redemption amount including the redemption premium, throughout the tenure of the debenture. <p>The Company has already created charge in favour of Debenture Trustees.</p>
Transaction Documents	As set out in the Trust Deed
Conditions Precedent to Disbursement	N.A.
Condition Subsequent to Disbursement	N.A.
Events of Default	As set out in the Trust Deed
Provisions related to Cross Default Clause	As set out in the Trust Deed
Role and Responsibilities of Debenture Trustee	As set out in the Trust Deed
Governing Law and Jurisdiction	As set out in the Trust Deed
FII Investment	The guideline for FII Investment in Debt Securities issued by RBI on March 1, 2012 vide its circular no.89 will be complied with for listing of the above Debentures.

MODE OF PAYMENT

All cheques/drafts/transfers/RTGS must be made payable to "HDB Financial Services Limited". Details for RTGS payments are mentioned herein below:



Name of Bank	HDFC Bank Ltd
Branch	Fort,
IFSC Code	HDFC0000060
Account number	00600310034720
Type of Account	Current
Name of Account	HDB FINANCIAL SERVICES LTD APPLICATION MONEY ACCOUNT
Name of beneficiary	HDB FINANCIAL SERVICES LTD

NCD Series 2015 A/1/69 Option 1

Security Name	HDB/8.53%/Annual/2017 Option 1
Issue Size	Rs.90 crores
Issue Price	Rs.10,00,000/- per Debenture
Coupon Rate	8.53% p.a.
Redemption Premium /Discount	N.A.
Redemption Amount	Rs.10,00,000/- per Debenture
Interest on Application Money	8.53% p.a.
Tenor	732 days from the deemed date of allotment i.e. Thursday, December 3, 2015
Issue Timing	
1. Issue Opening Date	Thursday, December 3, 2015
2. Issue Closing Date	Thursday, December 3, 2015
3. Pay-in Date	Thursday, December 3, 2015
4. Deemed Date of Allotment	Thursday, December 3, 2015
Redemption Date	Monday, December 4, 2017
Disclosure of cash flows (pursuant to SEBI Circular no. CIR/IMD/DF/18/2013 dated 29th October 2013)	
Company	HDB Financial Services Limited
Face Value (per security)	Rs.10,00,000/- per instrument
Issue Date/Date of Allotment	Thursday, December 3, 2015
Redemption	Monday, December 4, 2017
Coupon Rate	8.53% p.a.
Frequency of the Interest Payment with specified dates	As per specified interest payment dates i. e. Saturday, December 03, 2016, And on maturity i.e. Monday, December 4, 2017.
Day Count Convention	Actual / Actual



Cash Flows	Date	Day	No. of Days in Coupon Period	Amount in Rupees per debenture of Rs.10 lakhs
1 st Coupon Payment	December 03, 2016	Saturday	366	85,300.00/-
2 nd Coupon Payment	December 4, 2017	Monday	366	85,533.70/-
Principal Repayment	December 4, 2017	Monday	-	10,00,000.00/-

NCD Series 2015 A/0/69 Option 2

Security Name	HDB/09%/premium/2016_ Option 2
Issue Size	Rs.60 crores
Issue Price	Rs.10,00,000/- per Debenture
Coupon Rate	Zero Coupon (XIRR: 8.27% p.a.)
Redemption Premium /Discount	Redemption Premium
Redemption Amount	Rs.10,89,320/- per Debenture
Interest on Application Money	8.27% p.a.
Tenor	393 days from the deemed date of allotment i.e. Thursday, December 3, 2015
Issue Timing	
1. Issue Opening Date	Thursday, December 3, 2015
2. Issue Closing Date	Thursday, December 3, 2015
3. Pay-in Date	Thursday, December 3, 2015
4. Deemed Date of Allotment	Thursday, December 3, 2015
Redemption Date	Friday, December 30, 2016

Disclosure of cash flows (pursuant to SEBI Circular no. CIR/IMD/DF/18/2013 dated 29th October 2013)

Company	HDB Financial Services Limited
Face Value (per security)	Rs.10,00,000/- per instrument
Issue Date/Date of Allotment	Thursday, December 3, 2015
Redemption	Friday, December 30, 2016
Coupon Rate	Zero Coupon
Frequency of the Interest Payment with specified dates	N.A.
Day Count Convention	Actual / Actual




HDB Financial Services Limited
Process House, 2nd Floor,
Kamala Mills Compound,
Senapati Bapat Marg,
Lower Parel, Mumbai - 400013.
Tel : 022 - 39586300
Fax : 022 - 39586666
Web : www.hdbfs.com
CIN : U65993GJ2007PLC051028
Email ID : compliance@hdbfs.com

Cash Flows	Date	Day	No. of Days in Coupon Period	Amount in Rupees per bond of Rs.10 lakhs
Principal Repayment including redemption premium	December 30, 2016	Friday	N.A.	10,89,320/-



For HDB Financial Services Limited


Mr. Haren Parekh
Chief Financial Officer
Date: 30/11/2015