

HDB/SLC/2016/266

April 14, 2016

To,
The Department of Corporate Affairs
BSE Limited
P J Towers, Dalal Street
Mumbai- 400 001

K.A.: Mr. Vinod Koyande / Ms. Netra Sahani

Subject: Submission of Audited Financial Results for the year ended March 31, 2016

Dear Sir / Madam,

Pursuant to the provisions of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find the audited financial results for the year ended March 31, 2016 as reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held today i.e. April 14, 2016.

Kindly take the same on records for the information of the Non-Convertible Debentureholders and Subordinate Bond holders of the Company.

Thanking you,

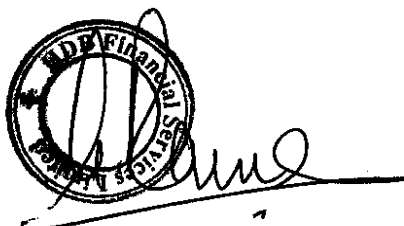
Yours faithfully,
For HDB Financial Services Limited


Harsh Bajpai
Company Secretary
ACS No.: 32436



Encl: a/a

Particulars	Half year Ended 31/03/2016	Half year Ended 31/03/2015	Year ended 31/03/2016	Year ended 31/03/2015
	Unaudited	Unaudited	Audited	Audited
1. Interest earned (a)+(b)+(c)+(d)				
(a) Interest/disc. on advances/ bills	159657	124351	301599	227612
(b) Income on investments	0	0	0	0
(c) Interest on balances with Reserve Bank of India and other inter bank funds	0	0	0	0
(d) Others	0	0	0	0
2. Other Income	16681	13450	28602	25114
3. Total Income (1+2)	176338	137801	330201	252726
4. Interest Expended	81905	72973	157153	134728
5. Operating Expenses (i)+(ii)+(iii)+(iv)	47025	31797	83499	58519
(i) Employees cost	28543	16928	49376	31222
(ii) Commission cost	3720	3526	6737	6054
(iii) Other operating expenses (incl write offs)	9122	5882	15731	10529
(iv) Write off	5640	5461	11655	10714
6. Total Expenditure ((4+5) excluding provisions and contingencies)	128930	104770	240652	193247
7. Operating Profit before Provisions and Contingencies (3-6)	47408	33030	89549	59479
8. Provisions (other than tax) and Contingencies (excluding w/offs)	4918	1604	7769	6451
9. Exceptional Items			-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	42491	31427	81780	53028
11. Tax expense	14737	10741	28340	18083
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	27753	20686	53440	34945
13. Extraordinary items (net of tax expense)	0	0	0	0
14. Net Profit (+)/ Loss (-) for the period (12-13)	27753	20686	53440	34945
15. Paid-up equity share capital (Face Value of Rs.10/- each)	70017	69947	70017	69947
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	286163	242566	286163	242566
17. Networth	356180	312513	356180	312513
18. Analytical Ratios				
(i) Capital Adequacy Ratio	19.23%	23.05%	19.23%	23.05%
(ii) Earnings Per Share (EPS) Non Annualised (Rs.)	3.96	3.83	7.64	6.63
(iv) Debt equity ratio (times)	5.43	4.89	5.43	4.89
18) NPA Ratios				
a) Gross NPA	29969	16004	29969	16004
b) Net NPA	17655	9021	17655	9021
a) Gross NPA(%)	1.23%	0.84%	1.23%	0.84%
b) Net NPA(%)	0.72%	0.48%	0.72%	0.48%
c) Return on Assets (Non Annualised)	1.10%	1.05%	2.12%	1.77%



Note:

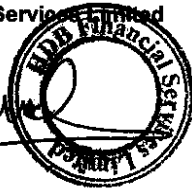
- 1 The results for the Year ended 31 March 2016 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 14, 2016.
- 2 Earnings per share for the half year ended period have been calculated for six months and not annualised.
- 3 Return on Assets has been computed as percentage of profit after tax to total assets and not annualised for the half year ended results.
- 4 Reserves include Statutory Reserve as per Section 45IC of Reserve Bank of India Act, 1934, Balance in Securities Premium Account and Retained earning.
- 5 The Board has recommended a final dividend Rs 0.60 per share for financial year ended March 31, 2016.
- 6 The Credit Analysis & Research Limited (CARE) and CRISIL Limited (CRISIL) have assigned following ratings to the Company:

Facility	CARE	CRISIL	Amount (Rs. in crore)
Bank facilities	AAA	AAA/Stable	12500
Short term debt program	A1+	A1+	2500
Non-convertible debentures	AAA	AAA/Stable	13000
Subordinated bond issue	AAA	AAA/Stable	2000

- 7 The previous due date of interest on non convertible debenture was March 16, 2016 & the same was paid on the due date. The next due date of interest of non convertible debenture is April 20, 2016 amounting Rs 446 lacs
- 8 The Secured listed Non-Convertible Debentures of the Company are secured by first pari passu mortgage of immovable property situated at "Heera Panna Commercial Complex", 3rd Floor, Dr. Yagnik Road, Rajkot and first and exclusive charge on receivables of the Company by way of hypothecation to the extent of minimum 1.1 times of the amount outstanding.
- 9 The previous financial year/ period figures have been regrouped / reclassified wherever necessary.

By Order of the Board
For HDB Financial Services Limited


Ramesh S.
Managing Director
DIN: 05291597



Date: April 14, 2016
Place: Mumbai