

HDB/TROPS/2022/11

January 15, 2022

To,  
BSE Limited  
P. J. Towers,  
Dalal Street, Mumbai – 400 001

**K.A.: Listing Compliance Department**

**Sub.: Statement of utilization of issue proceeds under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

Pursuant to the Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that, the proceeds of the Non-Convertible Securities issued by HDB Financial Services Limited during the quarter ending December 31, 2021 and listed on the Stock Exchange, have been utilised for the purpose for which these proceeds were raised in accordance with the Offer Document of the issue.

Please take the above on record.

**For HDB Financial Services Limited**

  
**Haren Parekh**  
Chief Financial Officer



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