

**HDB/SLC/2025/1377**

**October 3, 2025**

To,  
Listing Compliance Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No C/1, Block G,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400051

To,  
Listing Compliance Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

**Scrip Code: HDBFS**

**Scrip Code: 544429**

**Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Receipt of communication from RBI**

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Reserve Bank of India (RBI) – Enforcement Department has vide covering notice dated October 3, 2025 shared with the Company, an Order dated October 1, 2025 imposing a monetary penalty of Rs. 4,20,000 on the Company.

The details required to be provided as per Para A of Part A of Schedule III under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Industry standard notes on Regulation 30 are given below:

| Sr. No. | Particulars                                                                                                              | Details                                                                                                                                                                                                  |
|---------|--------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1       | Name of the listed company                                                                                               | HDB Financial Services Limited                                                                                                                                                                           |
| 2       | Type of communication received                                                                                           | Order issued by RBI                                                                                                                                                                                      |
| 3       | Date of receipt of communication                                                                                         | October 03, 2025                                                                                                                                                                                         |
| 4       | Authority from whom communication received                                                                               | Reserve Bank of India (RBI) - Enforcement Department                                                                                                                                                     |
| 5       | Brief summary of the material contents of the communication received, including reasons for receipt of the communication | Penalty under Section 58G read with Section 58B of the RBI Act, 1934 for non-compliance with certain provisions of the Reserve Bank of India (Know your Customer) Directions, 2016.                      |
| 6       | Period for which communication would be applicable, if stated                                                            | Financial Year 2023-24.                                                                                                                                                                                  |
| 7       | Expected financial implications on the listed company, if any                                                            | The penalty imposed is Rs. 4,20,000 (Rupees Four Lakh Twenty Thousand only). There is no material financial implication to the Company arising out of this order.                                        |
| 8       | Details of any aberrations/non-compliances identified by the authority in the communication                              | Non-compliance with Reserve Bank of India (Know Your Customer) Directions, 2016 - Failure to obtain PAN or equivalent e-document thereof or Form No. 60 for certain loan accounts during the FY 2023-24. |

| Sr. No. | Particulars                                                                             | Details                                                                   |
|---------|-----------------------------------------------------------------------------------------|---------------------------------------------------------------------------|
| 9       | Details of any penalty or restriction or sanction imposed pursuant to the communication | Penalty of Rs. 4,20,000 (Rupees Four Lakh Twenty Thousand only).          |
| 10      | Action(s) taken by listed company with respect to the communication                     | The Company has since undertaken corrective actions to address the issue. |
| 11      | Any other relevant information                                                          | None                                                                      |

This is for your information and appropriate dissemination.

Thanking you,

**For HDB Financial Services Limited**

**Dipti Jayesh Khandelwal**  
**Company Secretary and Compliance Officer**  
**Membership No. F11340**