

HDB/SLC/2022/1020

July 16, 2022

To,
Listing Compliance Department
BSE Limited
P J Towers, Dalal Street,
Mumbai - 400 001

Sub: Disclosure of Security Cover as per Regulation 54 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to the provisions of Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the disclosure of the security cover/asset cover is made in the unaudited Financial Results for the quarter ended June 30, 2022 and the same is also reproduced below:


"The secured listed non-convertible debt securities of the Company are secured by first pari-pasu mortgage of immovable property situated at "Heera Panna Commercial Complex", 3rd Floor, Dr. Yagnik Road, Rajkot and/or first and exclusive charge on receivables of the Company by way of hypothecation to the extent of minimum 1.1 times of the outstanding principal and interest thereon.

As on June 30, 2022, the security cover available in respect of secured non-convertible debt securities is 1.10 and asset cover available in respect of unsecured non-convertible debt securities is 2.87."

You are requested to kindly take the same on record.

This is for your information and appropriate dissemination.

For HDB Financial Services Limited


Dipti Khandelwal
(Company Secretary)
Membership No. F11340

