HDB Financial Services Limited
HDB House, Tukaram Sandam Marg,
A - Subhash Road, Vile Parle (E),
Mumbai – 400057.
Web: www.hdbfs.com
Tel: 022 – 4911 6350
Fax: 022 – 4911 6666
CIN: L65993GJ2007PLC051028
Email: investorcommunications@hdbfs.com

HDB/SLC/2026/1495

July 09, 2026

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051
Scrip Code: HDBFS

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001
Scrip Code: 544429

Dear Sir / Madam,

Sub.: Reconciliation of Share Capital Audit Report for the quarter ended June 30, 2026

Pursuant to Regulation 76 of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, as amended, please find enclosed the Reconciliation of Share Capital Audit Report of the Company for the quarter ended June 30, 2026.

This is for your information and records.

Thanking you,

Yours faithfully,
For HDB Financial Services Limited

DIPTI
KHANDELWAL

Digitally signed by DIPTI KHANDELWAL
DN: c=IN, postalCode=400002, st=MAHARASHTRA, street=MUMBAI, l=MUMBAI, o=Personal, serialNumber=182f8564be816cacd3c45db6ee9c88399fce6c3c06fb46b298295493da9812ac, pseudonym=2492da44b5af493f9cf84eeb015633ab, 2.5.4.20=390c0f054b2c43e2ef08c3e9c738862674827c1dc67e3ab466b1ccd9605d00de, email=DIPTI.KHANDELWAL@HDBFS.COM, cn=DIPTI KHANDELWAL
Date: 2026.07.09 18:35:18 +05'30'

Dipti Jayesh Khandelwal
Company Secretary and Compliance Officer
Membership No. F11340

Encl: As above

To,
The Board of Directors
HDB Financial Services Limited
Radhika, 2nd Floor, Law Garden Road,
Navrangpura, Ahmedabad,
Gujarat 380009.

CC: Corporate Office
HDB House, Tukaram Sandam Marg,
A Subhash Road, Vile Parle (East),
Mumbai 400057.

Dear Sir/Madam,

Subject: Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018 - Reconciliation of Share Capital Audit Report for the quarter ended June 30, 2026

I, Mitesh Shah proprietor of Mitesh J. Shah & Associates have examined the Register of Members, beneficiary details furnished by the depositories and records/documents maintained by **M/s. HDB FINANCIAL SERVICES LIMITED (CIN: L65993GJ2007PLC051028)** (hereinafter referred to as "**Company**") and the Registrar and Share Transfer Agent, M/s. MUFG Intime India Private Limited, for issuing this certificate pursuant to Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018.

In my opinion and to the best of our knowledge, and according to the information and explanations given to me and based on such verifications considered necessary by me, I hereby certify the Reconciliation of Share Capital Audit in the prescribed format as under:

1.	For Quarter Ended	:	June 30, 2026
2.	ISIN	:	INE756I01012
3.	Face Value	:	Rs. 10/- per share
4.	Name of Company	:	HDB Financial Services Limited
5.	Registered Office Address	:	Radhika, 2nd Floor, Law Garden Road, Navrangpura, Ahmedabad – 380 009, Gujarat, India.
6.	Correspondence Address	:	HDB House, Tukaram Sandam Marg, A - Subhash Road, Vile Parle (East), Mumbai - 400057, Maharashtra, India
7.	Telephone & Fax No.	:	022-49116350
8.	E-mail Address	:	investorcommunications@hdbfs.com
9.	Names of the Stock Exchanges where the Company's securities are listed	:	BSE Limited (BSE); and National Stock Exchange of India Limited (NSE)
10.	Issued Capital	:	**Number of Shares**
			83,03,76,676

Mitesh J. Shah & Associates * MUMBAI * Company Secretaries

C-104, 1st Floor, Hetal Arch, S. V. Road, Opp. Natraj Market, Malad (W), Mumbai - 400064.
Off. Nos.: +91 97699 64414; 77387 97775; 83699 39121 mitesh@mjshah.com

11.	Listed Capital (as per BSE and NSE records)	:	**Number of Shares**	
			83,03,76,676	
12.			**Number of Shares**	**Percentage (%)**
	Held in Dematerialized form in CDSL	:	3,85,16,777	4.64
13.	Held in Dematerialized form in NSDL	:	79,18,59,894	95.36
14.	Held in Physical form	:	5	0.00
15.	Total No. of Shares (12+13+14)	:	83,03,76,676	100
16.	Total no. of Security holders as on the end of the quarter		925474	
17.	Reasons for difference, if any, between (10 & 11), (10 & 15), (11 & 15)	:	**Reason for difference between (10 & 11):** Not applicable **Reason for difference between (10 & 15):** Not applicable **Reason for difference between (11 & 15):** Not applicable	
18.	Certifying the details of changes in the Share Capital during the quarter under *consideration as per Table below: -*			

Particulars	No. of Equity Shares	Applied/ Not Applied For listing	Listed on Stock Exchanges (Specify Names)	Whether Intimated to CDSL	Whether intimated to NSDL	In-principal approval pending for Stock Exchange (Specify Names)
ESOP Allotment dated April 21, 2026	10,440	Applied	BSE and NSE	Yes	Yes	-
ESOP Allotment dated May 22, 2026	10,912	Applied	BSE and NSE	Yes	Yes	-
ESOP Allotment dated June 22, 2026	28,108	Applied	BSE and NSE	Yes	Yes	-

19.	Register of Members is updated (Yes / No) If not, updated up to which date	:	Yes
20.	Reference of previous quarter with regard to excess dematerialized shares, if any	:	Not Applicable
21.	Has the Company resolved the matter mentioned in point No. 19	:	Not Applicable

Mitesh J. Shah & Associates * Company Secretaries * MUMBAI

	above in the current quarter If not, reason why:		
22.	Mention the total No. of requests, if any, confirmed after 21 days and the total No. of requests pending beyond 21 days with the reasons for delay.	:	None

Total No. of Demat Requests	No. of Requests	No. of Shares	Reasons for delay
Confirmed after 21 days	Nil	Nil	NA
Pending for more than 21 days	Nil	Nil	NA

23.	Name, Telephone & Fax No. of the Compliance Officer of the Company	:	**Mrs. Dipti Jayesh Khandelwal** Company Secretary and Compliance Officer **Phone:** 022 - 4911 6350 **Email Id:** investorcommunications@hdbfs.com **Membership No.** F11340
24.	Name, Address, Telephone & Fax No., Registration No. of the Auditor	:	**Mitesh J. Shah & Associates (S2014MH254600)** 104, 1st Floor, C-Wing, Hetal Arch, S. V. Road, Opp. Natraj Market, Malad West, Mumbai 400064. **Telephone No.** 022-46165623 **FCS No.** 10070 **C. P. No.** 12891 **Peer Review Certificate No.** 1730/2022
25.	Appointment of common agency for shares registry work, if any	:	**MUFG Intime India Private Limited** C-101, 247 Park, L.B.S Marg, Vikhroli - West, Mumbai, Maharashtra – 400 083 **Mobile No.: -** 8108114949 **Email ID: -** hdbfinancial.ipo@linkintime.co.in
26.	Any other detail that the auditor may like to provide (e.g. BIFR Company, delisting from SE, Company changed its name, etc.)	:	-

For Mitesh J. Shah & Associates
(Company Secretaries)

Mitesh J. Shah
Proprietor
FCS No. 10070
C. P. No. 12891
Peer Review Certificate No. 1730/2022

UDIN: F010070H000794689
Date: July 09, 2026
Place: Mumbai