

**HDB/SLC/2021/926**

**October 16, 2021**

To,

Listing Compliance Department BSE Limited P J Towers, Dalal Street, Mumbai - 400 001	Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, BKC, Bandra (East), Mumbai - 400051
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**Sub.: Disclosure of Related Party Transactions for the half year ended September 30, 2021 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

Dear Sir,

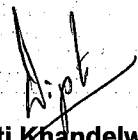
In accordance with the captioned subject, please find enclosed herewith the disclosure of related party transactions on a consolidated basis for the half year ended September 30, 2021.

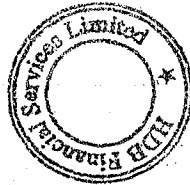
You are requested to kindly take the same on your record.

This is for your information and appropriate dissemination.

Thanking you,

**For HDB Financial Services Limited**

  
**Dipti Khandelwal**  
**Company Secretary**  
**M. No. F11340**



## Disclosure of Related Party Transactions as on 30 September 2021 on consolidated basis

Name of the related Party and Nature of Relationship

## Holding Company :

HDFC Bank Limited

## Enterprise under common control of Holding Company :

HDFC Securities Limited.

## Key Management Personnel (KMP) :

Arijit Basu (Chairman &amp; Non-Executive Director) (effective 1 June 2021)

Smita Affinwalla (Independent Director)

Venkatraman Srinivasan (Independent Director)

Dr. Amla Samanta (Independent Director)

Adayapalam Viswanathan (Independent Director)

G Ramesh (Managing Director and CEO)

## Other related parties :

HDFC Ergo General Insurance Company Limited

HDFC Life Insurance Company Limited

HDFC Asset Management Company Limited

## Details of Related Party Transactions for the Year:

(Rs. in crore)

Related Party	Nature Of Transaction	30 Sep 2021	30 Sep 2020
HDFC Bank Limited	Fees/ charges/ commission paid	14.27	9.19
	Recovery of support service costs	1,131.30	977.33
	Fixed deposits placed	10.42	1,146.86
	Interest on borrowings	211.31	199.92
	Interest received on fixed deposits	3.09	9.69
	Securities purchased during the year	885.00	1,115.00
	Securitisation	-	473.06
	Loans availed during the year	3,731.25	1,841.75
	Loans repaid during the year	3,557.66	1,427.73
HDFC Securities Ltd.	Rent received / receivable for premises given on sub-lease	0.07	0.04
Key Management Personnel	Director sitting fees and commission paid	0.38	0.52
	Salary including perquisites and allowances	2.69	1.48
HDFC Life Insurance Co. Ltd.	Insurance commission received / receivable	1.15	2.44
HDFC Ergo General Insurance Company Limited	Insurance commission received / receivable	3.45	4.72

## Balances outstanding:

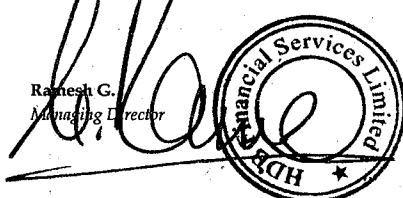
(Rs. in crore)

Related Party	Nature Of Transaction	30 Sep 2021	30 Sep 2020
HDFC Bank Limited	Securitisation	934.30	2,180.55
	Balance in current accounts	243.51	169.16
	Balance receivable	88.98	159.36
	Balance payable	0.50	1.06
	Fixed deposit	175.83	181.87
	Security deposit paid	0.11	0.07
	Security deposit received	9.85	9.85
	Loans outstanding	5,746.32	5,648.49
	Non convertible debentures issued	4,655.00	1,765.00
	Undrawn commitment facility	-	750.00
HDFC Securities Ltd.	Balance receivable	0.07	0.27
HDFC Life Insurance Company Limited*	Balance payable - Securities	1,170.00	965.00
	Balance payable - Expenses	0.01	-
	Balance receivable	(0.69)	0.62
HDFC Asset Management Company Limited	Balance receivable MF Investment	175.00	0.00
	Balance payable - Securities	470.90	831.90
HDFC Ergo General Insurance Company Limited*	Balance payable - Securities	120.00	20.00
	Balance receivable	0.00	1.56

\* excludes amounts pertaining to insurance premiums payable that are in the nature of pass through.

For HDB Financial Services Limited

Ramesh G.  
Managing Director



Date : 16 October 2021

Place : Mumbai