

HDB/SLC/2022/1039

October 15, 2022

To,

Listing Compliance Department BSE Limited P J Towers, Dalal Street, Mumbai - 400 001	Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, BKC, Bandra (East), Mumbai - 400051
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Sub.: Disclosure of Related Party Transactions for the half year ended September 30, 2022 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir/Madam,

In accordance with the captioned subject, please find enclosed herewith the disclosure of related party transactions for the half year ended September 30, 2022.

You are requested to kindly take the same on your record.

This is for your information and appropriate dissemination.

Thanking you,

For HDB Financial Services Limited

Dipti Khandelwal
(Company Secretary)
Membership No. F11340

Encl: a/a

Related party transactions for six months ended September 30, 2022

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee (F.Y. 2022-2023)	Value of transaction during the reporting period	(Rs.in crore) In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
1	HDB Financial Services Ltd	HDFC Bank Ltd.	Promoter	Expenses for receiving services	15.00	7.54	0.05	0.04
2	HDB Financial Services Ltd	HDFC Bank Ltd.	Promoter	Expenses for receiving services	35.00	10.17	-	-
3	HDB Financial Services Ltd	HDFC Bank Ltd.	Promoter	Expenses for receiving services	5.00	0.01	-	-
4	HDB Financial Services Ltd	HDFC Bank Ltd.	Promoter	Expenses for receiving services	12.00	1.33	0.12	0.04
5	HDB Financial Services Ltd	HDFC Bank Ltd.	Promoter	Expenses for receiving services	7.00	1.47	-	-
6	HDB Financial Services Ltd	HDFC Bank Ltd.	Promoter	Sale of goods or services	2,000.00	514.17	10.36	38.41
7	HDB Financial Services Ltd	HDFC Bank Ltd.	Promoter	Sale of goods or services	2,500.00	917.98	62.19	73.49
8	HDB Financial Services Ltd	HDFC Bank Ltd.	Promoter	Sale of goods or services	400.00	126.05	23.40	41.02
9	HDB Financial Services Ltd	HDFC Bank Ltd.	Promoter	Deposits Placed	2,000.00	-	88.51	-
10	HDB Financial Services Ltd	HDFC Bank Ltd.	Promoter	Interest paid	Interest on securities shall be paid as per terms of issue	120.72	-	-
11	HDB Financial Services Ltd	HDFC Bank Ltd.	Promoter	Interest paid	Interest on the loan shall be paid as per the Pricing policy	166.92	-	-
12	HDB Financial Services Ltd	HDFC Bank Ltd.	Promoter	Interest received	Interest shall be as per banks pricing grid prevailing from time to time	1.49	-	-
13	HDB Financial Services Ltd	HDFC Bank Ltd.	Promoter	Securities Issued	15,000.00	-	5,080.00	4,605.00
14	HDB Financial Services Ltd	HDFC Bank Ltd.	Promoter	Loan Securitised	12,000.00	-	459.55	228.95
15	HDB Financial Services Ltd	HDFC Bank Ltd.	Promoter	Borrowings Taken	18,000.00	950.00	6,067.14	6,061.87

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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
16	HDB Financial Services Ltd	HDFC Bank Ltd.	Promoter	Borrowings Repaid	18,000.00	955.27	-	-
17	HDB Financial Services Ltd	HDFC Bank Ltd.	Promoter	Borrowings Taken	18,000.00	202.54	-	-
18	HDB Financial Services Ltd	HDFC Bank Ltd.	Promoter	Borrowings Repaid	18,000.00	202.54	-	-
19	HDB Financial Services Ltd	HDFC Asset Management Company Ltd.	Companies under same group	Securities Issued	Issued basis the application made on electronic bidding platform of BSE exchange	-	346.00	100.00
20	HDB Financial Services Ltd	HDFC Asset Management Company Ltd.	Companies under same group	Interest paid	Interest on securities will be paid as per terms of issue	62.31	-	-
21	HDB Financial Services Ltd	HDFC Ergo General Insurance Company Ltd.	Companies under same group	Sale of goods or services	20.00	5.74	1.36	2.17
22	HDB Financial Services Ltd	HDFC Ergo General Insurance Company Ltd.	Companies under same group	Expenses for receiving services	15.00	0.40	-	-
23	HDB Financial Services Ltd	HDFC Ergo General Insurance Company Ltd.	Companies under same group	Securities Issued	800.00	-	120.00	95.00
24	HDB Financial Services Ltd	HDFC Ergo General Insurance Company Ltd.	Companies under same group	Interest paid	Interest on securities will be paid as per terms of issue	4.63	-	-
25	HDB Financial Services Ltd	HDFC Life Insurance Co. Ltd.	Companies under same group	Sale of goods or services	25.00	2.52	0.72	0.41
26	HDB Financial Services Ltd	HDFC Life Insurance Co. Ltd.	Companies under same group	Expenses for receiving services	1.00	-	0.01	0.01
27	HDB Financial Services Ltd	HDFC Life Insurance Co. Ltd.	Companies under same group	Securities Issued	800.00	-	920.00	823.00

Related party transactions for six months ended September 30, 2022

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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
28	HDB Financial Services Ltd	HDFC Life Insurance Co. Ltd.	Companies under same group	Interest paid	Interest on securities shall be paid as per terms of issue	57.04	-	-
29	HDB Financial Services Ltd	HDFC Securities Ltd.	Subsidiary of Promoter	Sale of goods or services	1.00	0.05	-	0.05
30	HDB Financial Services Ltd	HDFC Securities Ltd.	Subsidiary of Promoter	Expenses for receiving services	2.00	0.01	-	-
31	HDB Financial Services Ltd	A. K. Viswanathan	Independent Director	Director Commission	As Approved by Board and shareholders	0.08	-	-
32	HDB Financial Services Ltd	A. K. Viswanathan	Independent Director	Director Sitting Fees	As Approved by Board	0.07	-	-
33	HDB Financial Services Ltd	Arijit Basu	Chairman & Non Executive Director	Director Sitting Fees	As Approved by Board	0.03	-	-
34	HDB Financial Services Ltd	Arijit Basu	Chairman & Non Executive Director	Remuneration Paid To Chairman	As Approved by Board and shareholders	0.14	-	-
36	HDB Financial Services Ltd	Arundhati M	Independent Director	Director Sitting Fees	As Approved by Board	0.06	-	-
37	HDB Financial Services Ltd	Dr. Amla Samanta	Independent Director	Director Commission	As Approved by Board and shareholders	0.08	-	-
38	HDB Financial Services Ltd	Dr. Amla Samanta	Independent Director	Director Sitting Fees	As Approved by Board	0.04	-	-
39	HDB Financial Services Ltd	Ramesh Ganesan	Managing Director	Salary Including Perquisites And Allowances	As Approved by Board and shareholders	3.75	-	-
40	HDB Financial Services Ltd	Smita Affinwalla	Independent Director	Director Commission	As Approved by Board and shareholders	0.08	-	-
41	HDB Financial Services Ltd	Smita Affinwalla	Independent Director	Director Sitting Fees	As Approved by Board	0.06	-	-
42	HDB Financial Services Ltd	Venkatraman Srinivasan	Independent Director	Director Commission	As Approved by Board and shareholders	0.08	-	-

Related party transactions for six months ended September 30, 2022

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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
43	HDB Financial Services Ltd	Venkatraman Srinivasan	Independent Director	Director Sitting Fees	As Approved by Board	0.07	-	-
44	HDB Financial Services Ltd	Dipti Khandelwal	Company Secretary	Salary Including Perquisites And Allowances	As Approved by Nomination and Remuneration Committee	0.29	-	-
45	HDB Financial Services Ltd	Jaykumar P. Shah	Chief Financial Officer	Salary Including Perquisites And Allowances	As Approved by Nomination and Remuneration Committee	1.10	-	-

Notes: The company has not given any loan, inter corporate deposit, advances or made any investment to the related parties during the reporting period.

For HDB Financial Services Limited

G. Ramesh
Managing Director & CEO
 DIN: 05291597