

# Assam opp parties hail SC verdict, want CAA repealed

Digjyoti Lahkar  
GUWAHATI

Opposition parties in Assam, including Congress and Assam Jatiya Parishad on Thursday welcomed the Supreme Court's verdict upholding the validity of section 6A of the citizenship act.

Opposition leader Debabrata Saikia described it as a "historic" moment, stating it resolves the long-standing debate over the cut-off date for the detection and deportation of illegal foreigners in Assam. Saikia emphasised that the ruling reaffirms the March 24, 1971, cut-off date established by the Assam accord. Saikia appreciated the Congress government's role in addressing the issue of illegal immigration in Assam, especially under the leadership of former prime minister Rajiv Gandhi.

APCC president Bhupen Kumar Borah emphasised the significance of the SC's reaffirmation of the Assam accord in addressing illegal immigration. He said the ruling serves as a reminder of Assam's responsibility to uphold the terms of the accord, which mandates that all individuals who entered the state illegally after March 24, 1971, must be identified and deported.

Congress MP Gaurav Gogoi characterised the Assam accord as "historic" that played a crucial role in restoring peace to Assam after years of political unrest and agitation. Gogoi commended former PM Rajiv Gandhi for his willingness to engage with students during negotiations, despite political differences.

He criticised the current political climate under the BJP government, highlighting how the ruling party labels protestors as "anti-nationals" or "Khalistanis". He called out PM Modi, accusing him of ignoring pressing issues in states like Manipur, where a crisis is ongoing, and stating that Modi "pretends as if the state doesn't exist". The criti-

cism underscores the perceived disconnect between the Centre and regional issues affecting various states.

All India United Democratic Front celebrated by cutting a cake. Party MLA Aminul Islam expressed his satisfaction, describing it as a win for the Assam accord.

Islam said the decision would bring clarity and resolve long-standing debates surrounding the cut-off year for the detection and deportation of illegal foreigners. He hoped the verdict would put an end to any future political manipulation over the issue.

Islam highlighted the ruling would positively impact the National Register of Citizens process and the handling of D-voter cases, suggesting the procedures would proceed smoothly, ensuring justice and fair outcomes for people of Assam.

Rajior Dal chief and MLA Akhil Gogoi welcomed, stressing it reaffirms the non-applicability of CAA in Assam.

Gogoi highlighted the decision strengthens the Assam accord and clarifies the cut-off date of March 24, 1971, for the detection and deportation of illegal immigrants in the state.

Gogoi emphasised the verdict holds the government accountable for taking effective action to deport illegal immigrants who entered Assam after 1971. He asked the government to prioritise the enforcement of the decision and ensure the influx issue is addressed in a manner that upholds Assam's demographic and cultural integrity.

Assam Jatiya Parishad said the verdict shows the BJP's misleading stance on deporting foreigners. It nullifies CAA, making it an unconstitutional act. AJP calls for govt to take action. AJP's Lurinjyoti Gogoi and Jagadish Bhuyan dubbed the verdict realistic, timely and farsighted. Assam Anuchuchita Jati Yuba Chatra Parishad went a step further by demanding the govt to roll back CAA.

# UGC NET RESULTS OUT AFTER DELAYS

FPJ News Service  
MUMBAI

After months of delays and several rounds of social media outbursts from candidates, the National Testing Agency finally released University Grants Commission-National Eligibility Test (UGC-NET)

results on Thursday evening. While 4,970 students qualified for the junior research fellowship (JRF), 53,694 candidates were selected for assistant professor posts, and 1,12,070 candidates for PhD admissions. A total of 11,21,225 candidates had registered for the test, but only 6,84,224

appeared for the computer-based test that covered 83 subjects over 11 days, from August 21 to September 5, across 21 shifts in 280 cities nationwide.

Last month, NTA uploaded the question paper, provisional answer keys, and candidates' recorded responses on

its website between Sept 7 and 14 in two phases. The results have been released after taking into account all the complaints/reevaluation requests made by the students. On Thursday, NTA also released the subject-wise and category-wise cut-offs alongside the UGC NET 2024 results.

# ED grills Tamannaah

Digjyoti Lahkar  
GUWAHATI

Bollywood actor Tamannaah Bhatia appeared before the ED in Guwahati on Thursday for questioning related to her alleged role in promoting illegal betting activities linked to the IPL. The actor was sum-

moned by ED for allegedly endorsing the viewing of IPL matches on a subsidiary app of Mahadev online gaming, which has come under scrutiny for illegal betting operations. Bhatia reached ED office at 1.30 pm, accompanied by mother. The grilling continued into the afternoon.

SW INVESTMENTS LIMITED

Regd. Office: 5th Floor, Sunteck Centre, 37-40, Subhash Road, Vile Parle (East), Mumbai 400057. CIN: L65990MH1980PLC023333. Website: www.sw1india.com, Email: cosec@sw1india.com, Tel: +91 22 4287 7800

EXTRACTS OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. in Lakhs)

Sr. No.	Particulars	STANDALONE		
		Quarter Ended	Half Year Ended	Quarter Ended
		30.09.2024 Unaudited	30.09.2024 Unaudited	30.09.2023 Unaudited
1.	Total Income from Operations (net)	6.57	9.85	2.73
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	3.82	3.99	0.19
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	3.82	3.99	0.19
4.	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	2.85	2.98	0.09
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	44.35	91.74	25.33
6.	Paid up equity share capital (Face Value of Rs. 10/- each)	90.00	90.00	90.00
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-
8.	Earnings per share (of Rs. 10/- each) (not annualised) (for continuing and discontinued operations)	0.32	0.33	0.01
	(a) Basic	0.32	0.33	0.01
	(b) Diluted	0.32	0.33	0.01

Notes:

1. The above Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 17th October, 2024. The Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2024 have been subjected to limited review by the Statutory Auditors of the Company.

2. The above is an extract of the detailed format of Standalone Financial Results for the quarter and half year ended 30th September, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter and half year ended 30th September, 2024 is available on the website of the Stock Exchange (www.bseindia.com) and the Company (www.sw1india.com).

For and on behalf of Board of Directors of SW Investments Limited

sd/-  
Lalitha Cheripalli  
Wholetime Director (DIN 07026989)

Place : Mumbai

Date : 17th October, 2024

HDB FINANCIAL SERVICES

HDB FINANCIAL SERVICES LIMITED

Regd. Office: Radhika, 2nd Floor, Law Garden Road, Navrangpura, Ahmedabad- 380 009

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Standalone and Consolidated financial results for the quarter and half year ended September 30, 2024

(₹ in million)

Particulars	Standalone			Consolidated		
	Quarter ended		Year ended	Quarter ended		Year ended
	Reviewed	Reviewed	Audited	Reviewed	Reviewed	Audited
	Sep 30, 2024	Sep 30, 2023	Sep 30, 2024	Sep 30, 2024	Sep 30, 2023	Mar 31, 2024
1 Total Income from Operations	40,068	35,157	78,906	69,025	141,711	40,068
2 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)#	7,991	8,068	15,828	15,673	33,047	7,991
3 Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)#	7,991	8,068	15,828	15,673	33,047	7,991
4 Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)#	5,910	6,008	11,727	11,678	24,608	5,910
5 Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	5,655	5,885	11,433	11,415	24,244	5,655
6 Paid up Equity Share Capital	7,940	7,917	7,940	7,917	7,931	7,940
7 Other equity i.e. Reserves (excluding revaluation reserve) (Refer Note 6)	140,854	117,354	140,854	117,354	129,496	140,854
8 Securities Premium Account	32,605	31,402	32,605	31,402	32,231	32,605
9 Net worth *	139,358	114,440	139,358	114,440	128,028	139,358
10 Paid up Debt Capital / Outstanding Debt	826,810	618,916	826,810	618,916	743,307	826,810
11 Earnings Per Share (of ₹10/- each) (for continuing and discontinued operations) (Refer Note 5)						
12 Basic:	7.45	7.59	14.78	14.75	31.08	7.45
13 Diluted:	7.44	7.59	14.77	14.75	31.04	7.44
14 Capital Redemption Reserve (Refer Note 7)	-	-	-	-	-	-
15 Debenture Redemption Reserve (Refer Note 8)	-	-	-	-	-	-
16 Debt Equity Ratio **	5.93	5.41	5.93	5.41	5.81	5.93
17 Debt Service Coverage Ratio (Refer Note 11)	-	-	-	-	-	-
18 Interest Service Coverage Ratio (Refer Note 11)	-	-	-	-	-	-
19 Outstanding Redeemable Preference Shares (No.)	-	-	-	-	-	-
20 Outstanding Redeemable Preference Shares (Value)	-	-	-	-	-	-
21 Current ratio	1.17	1.28	1.17	1.28	1.17	1.28
22 Long Term Debt to Working Capital	9.22	6.27	9.22	6.27	7.52	9.22
23 Bad debts to accounts receivable ratio	NA	NA	NA	NA	NA	NA
24 Current Liability ratio	39.08%	35.73%	39.08%	35.73%	37.20%	39.08%
25 Total Debts to Total Assets	81.09%	78.88%	81.09%	78.88%	80.31%	81.09%
26 Debtors Turnover	NA	NA	NA	NA	NA	NA
27 Inventory Turnover	NA	NA	NA	NA	NA	NA
28 Operating Margin (%)	NA	NA	NA	NA	NA	NA
29 Net Profit Margin (%)	14.75%	17.09%	14.86%	16.92%	17.36%	14.75%
Sector Specific equivalent ratios						
28 Capital adequacy ratio (%)	19.30%	19.42%	19.30%	19.42%	19.25%	19.30%
29 Gross Stage 3 ratio (%)	2.10%	2.38%	2.10%	2.38%	1.90%	2.10%
30 Liquidity coverage ratio (%)	213%	138%	213%	138%	213%	138%
31 Stage 3 provision coverage ratio (%)	60.69%	67.83%	60.69%	67.83%	66.82%	60.69%

# Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules

\* Net worth is equal to paid up equity share capital plus other equity less deferred tax

\*\* Debt equity ratio is (Debt securities + Borrowings + Subordinated liabilities) / Net worth

Notes:

1 HDB Financial Services Limited ('the Company/Group') is a Non-Banking Financial Company registered with the Reserve Bank of India.

2 The standalone and consolidated financial results for the quarter and half year ended September 30, 2024 have been reviewed by the Audit Committee at its meeting (adjourned) and approved by the Board of Directors at its meeting held on October 16, 2024, in terms of Regulations 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

3 The standalone and consolidated financial results have been prepared in accordance with and comply in all material aspects with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other relevant provisions of the Act. The standalone and consolidated financial statements, used to prepare the standalone and consolidated financial results, are based on the notified Schedule III of the Act, as amended from time to time, for Non-Banking Financial Companies that are required to comply with Ind AS.

4 In compliance with Regulation 52 of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, a 'Limited Review' of standalone and consolidated financial results for the quarter and half year ended September 30, 2024 have been carried out by the Statutory Auditors of the Company/Group.

5 Earnings per equity share for the quarter and half year ended September 30, 2024 and September 30, 2023 have not been annualised.

6 Other equity include Statutory Reserve as per Section 451C of Reserve Bank of India Act, 1934, balance in securities premium, retained earnings, ESOP reserve and cash flow hedge.

7 The Company/Group has not issued any non-convertible redeemable preference shares.

8 Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014.

9 The Secured listed non-convertible debt securities of the Company/Group are secured by first pari passu mortgage on immovable property situated at Heera Panna Commercial Complex, 3rd Floor, Dr. Yagnik Road, Rajkot and/or first and exclusive charge on receivables of the Company by way of hypothecation to the extent of minimum 1.0 times of the outstanding principal and interest thereon.

10 The Reserve Bank of India, under Scale Based Regulations has categorised the Company/Group as Upper Layer (NBFC-UL), vide it's circular dated September 14, 2023.

11 The information as referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are disclosed in the above table pursuant to Regulation 52(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

12 Pursuant to Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 read with SEBI Operational Circular dated August 10, 2021, the Company/Group has listed its Commercial Papers on National Stock Exchange of India Limited (NSE).

13 The above is an extract of the detailed format of quarterly financial results filed with the BSE Limited and National Stock Exchange of India Limited under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results as on September 30, 2024 along with the disclosure referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are available on the websites of the BSE Limited, National Stock Exchange of India Limited and the Company/Group on www.bseindia.com, www.nseindia.com and www.hdbfs.com respectively.

14 The Board in its meeting held on October 16, 2024, has declared an Interim Dividend of Rs.2.00 (Two rupees only) per share (i.e. 20% on face value of each equity shares) for the FY 2024-25.

15 The Board in its meeting held on September 20, 2024 in accordance with Regulation 51 read with Part B of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 has approved an Initial public offering of the equity shares of face value of ₹10 each ("Equity Shares") comprising of a fresh issue of Equity Shares aggregating up to ₹ 2,500 Crore and an offer for sale of Equity Shares by existing and eligible shareholders of the Company who may offer to tender their Equity Shares which is subject to approval of the shareholders of the Company, market conditions, receipt of applicable approvals, regulatory clearances and other considerations.

16 Figures for the previous period have been regrouped wherever necessary, in order to make them comparable with current period.

PHYSICAL POSSESSION NOTICE

ICICI Bank

Branch Office: ICICI Bank LTD Office Number 201-B, 2ND Floor, Road No. 1 Plot No. B3, WIFIT IT PARK, Wagale Industrial Estate, Thane (West)- 400604

The Authorised ICICI Bank Officer under the Securitisation, Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued Demand Notices to the borrower(s) mentioned below, to repay the amount mentioned in the Notice within 60 days from the date of receipt of the said Notice.

Having failed to repay the amount, the Notice is issued to the borrower and the public in general that the undersigned has taken possession of the properties described below, by exercising powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said rules on the below-mentioned dates. The borrower in particular and the public in general are hereby cautioned not to deal with the property. Any dealings with the property will be subject to charges of ICICI Bank Limited.

Sr. No.	Name of the Borrower(s)/ Loan Account Number	Description of Property/ Date of Physical Possession	Date of Demand Notice/ Amount in Demand Notice (Rs)	Name of Branch
1.	Kishor Suklal Dusane & Neha Kishor Dusane/ LBDHU0000509224	Row House On Plot No.25, Chitrod Road, Dhule, Sr No. 524/3, Dhule, Maharashtra- 424001./ Oct 14, 2024	February 13, 2023 Rs. 26,54,793.00/-	Dhule

The above-mentioned borrowers(s)/guarantors(s) is/are hereby issued a 30 day Notice to repay the amount, else the mortgaged properties will be sold after 30 days from the date of publishing this Notice, as per the provisions under Rules 8 and 9 of Security Interest (Enforcement) Rules 2002.

Date: October 18, 2024  
Place: Dhule

Sincerely Authorised Signatory  
For ICICI Bank Ltd.

Date: - October 16, 2024

Place : - Mumbai

By order of the Board  
For HDB Financial Services Limited

sd/-  
Ramesh G.  
Managing Director & CEO  
DIN: 05291597