

**ISSUE OF COMMERCIAL PAPER (CP)
LETTER OF OFFER**

Part I – Issuer Details:

NAME & ADDRESS OF ISSUER	HDB Financial Services Limited
	Radhika, 2nd Floor, Law Garden Road, Navrangpura, Ahmedabad -380009
LINE OF BUSINESS	Financial Services
MD & CEO	Mr. G Ramesh
GROUP AFFILIATION (IF ANY)	HDFC Group

Part II – Issue Details:

ISIN	INE756I14EP5	
PROPOSED DATE OF ISSUE:	28/01/2026	
AMOUNT (RS.)	Rs. 345,00,00,000.00	
TENOR AND DATE OF MATURITY	05/02/2026	
PROPOSED TO BE LISTED / UNLISTED	Proposed to be Listed on NSE	
END USE OF CP / NCD PROPOSED (SPECIFIC DETAILS)	For working capital requirements, repayment of debt and ongoing business/financing activities.	
CREDIT RATINGS FOR CP	CRISIL A1+	CARE A1+
ISSUED BY	CRISIL Limited	CARE Rating Limited
DATE OF RATINGS	06/01/2026	31/12/2025
VALIDITY FOR ISSUANCE	60 Days from Date of Rating	2 Months from the date of Rating
VALIDITY PERIOD FOR RATING	1 Year from the date of Issue	1 Year from the date of Issue
FOR AMOUNT	5000 Crores	5000 Crores
CONDITIONS (IF ANY)	Nil	
LONG TERM CREDIT RATING OBTAINED BY THE ISSUER	AAA/STABLE	
ANY UNACCEPTED CREDIT RATING	No	
ISSUING AND PAYING AGENT	HDFC Bank Limited I Think Techno Campus, Building – B, Alpha Office, 4th Floor, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (E), Mumbai – 400042.	
NAME AND ADDRESS OF THE TRUSTEE	Not Applicable	

CREDIT ENHANCEMENT DETAILS (IF ANY)	a. Description of Instrument: Not Applicable		
	b. Amount (Rs. In Lacs): Not Applicable		
	c. In favor of: Not Applicable		
	Name and Address of the Guarantor: Not Applicable		
	Net Worth of the Guarantor Company (Rs. in Lacs): Not Applicable		
	Extent of the Guarantee offered by the Guarantor Company: Not Applicable		
	Conditions under which the guarantee will be invoked: Not Applicable		
	Copy of the executed guarantee: Not Applicable		
	Independent Trustee Details (Name and Address): Not Applicable		
	Whether guarantor is a group entity: [(Yes/No)] Not Applicable		
	If yes,		
	Names of Companies to Which Guarantor Has Issued similar guarantees,		
	Name	Extent of Guarantee	Conditions Under Which the guarantee will be invoked
Not Applicable			
CP BORROWING LIMIT	25000 Crores		
SUPPORTING BOARD RESOLUTION FOR CP BORROWING	January 14, 2026		
1. LIMIT APPROVED BY BOARD	Board Resolution dated 14-01-2026, CPs can be issued during the year upto Rs.25,000 crores subject to outstanding balance should not exceed Rs.5,000 crores.		
2. LIMIT AS PER CRA	CRISIL – Rs. 5000,00,00,000 /- (Rupees Five Thousand Crores Only) CARE – Rs. 5000,00,00,000/- (Rupees Five Thousand Crores Only)		
3.LIMIT APPROVED BY REGULATOR CONCERNED (IF APPLICABLE)	Not Applicable		
DETAILS OF CPS ISSUED DURING THE LAST 15 MONTHS*	As per Annexure – I		
TOTAL OTHER DEBT INSTRUMENTS OUTSTANDING (AS ON DATE)	As per Annexure - II		

BANK FUND BASED FACILITIES FROM BANKS / FINANCIAL INSTITUTIONS, IF ANY:

Name of the Bank	Nature of Facility	O/s Amount / Limit	Asset Classification
As per Annexure – III			

D. Details of the shareholding of the Company as at quarter ended, i.e. December 31, 2025

Sr. No.	Particulars	No. of equity shares held	No. of shares held in demat form	Total Shareholding as % of total no. of equity shares
1	HDFC Bank Limited	61,54,61,535	61,54,61,535	74.15%
2	Others	21,45,76,645	21,45,76,645	25.85%

Notes: - Shares pledged or encumbered by the promoters (if any): Not Applicable

E. FINANCIAL SUMMARY

(Rs. In Crores)

FINANCIAL SUMMARY	Year 1 2024 -25	Year 2 2023-24	Year 3 2022-23
Equity Capital	795.78	792.26	791.4
Net Worth	14,936.50	12,802.76	10,436.1
Investment In Subsidiaries / Affiliate	-	-	-
Total Debt Outstanding –	87,397.77	74,331.00	54,865.31
- Current Maturities of			
Long Term Borrowing	27,724.08	21,521.00	19,513.56
Short Term (< 1 Year)	8,712.75	4,047.00	
Other Debt	50,960.94	48,763.00	35,351.75
Gross Income	16,300.28	14,171.12	12,402.88
Operating Profit (PBIDT)	9,512.37	8,314.13	6,251.16
Gross Profit (PBDT)	3,122.22	3,449.81	2,739.24
Net Profit (Post Tax)	2,175.92	2,460.84	1,959.35
Audit Qualification (if any)	Nil	-	-

F. Details of Statutory auditor and changes thereof in the last three financial years

i. Following details regarding the auditors of the Company:

Name and Address	Date of appointment
M/s. Kalyaniwalla & Mistry LLP Esplanade House, 29, Hazarimal Somani Marg, Fort, Mumbai 400 001 Peer Review Cer. No – 013324	June 27, 2024
M/s. G.D. Apte & Co. D-509, Neelkanth Business Park, Nathani Road, Vidyavihar West, Mumbai-400086 Peer Review Cer No – 015904	June 27, 2024

ii. Details of change in auditor for preceding three financial years and current financial year:

Sl No.	Name and Address	Date of appointment	Date of cessation, if applicable	Date of Resignation, if applicable
1	M/s. KKC & Associates LLP (formerly known as M/s Khimji Kunverji & Co. LLP) Level-19, Sunshine Tower, Senapati Bapat Marg, Elphinstone Road, Mumbai, Maharashtra 400013	September 18, 2021	June 27, 2024	Not Applicable. M/s. KKC & Associates LLP ceased to be a Statutory Auditor due to completion of term of appointment.
2	M/s B. K. Khare & Co. 706/708, Sharda Chambers, New Marine Lines, Mumbai – 400020	September 18, 2021	June 27, 2024	Not Applicable. M/s B. K. Khare & Co. ceased to be a Statutory Auditor due to completion of term of appointment.
3	M/s. Kalyaniwalla & Mistry LLP Esplanade House, 29, Hazarimal Somani Marg, Fort, Mumbai 400 001	June 27, 2024	-	-
4	M/s. G.D. Apte & Co.	June 27, 2024	-	-

D-509, Neelkanth Business Park, Nathani Road, Vidyavihar West, Mumbai-400086			
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G. Details of default in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year.

Details of Default of CPs, Including Technical Delay in Redemption during Past Five Years	Nil
Details of Default and Delay in Redemption of Any other Borrowings during Last Five Years	Nil

- H. Details of any other material event / development having implications for the financials /credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision. – Nil**
- I. Material Litigation if any: Nil**
(All ongoing and outstanding material litigation irrespective of age to be reported)
- J. Regulatory Strictures, if any: Nil**
(Regulatory strictures issued during the past five Financial Years to be reported. Also, any regulatory structure which continue to be applicable is to be disclosed)
- K. An Issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format: As per Annexure – IV**

For HDB Financial Services Limited

Authorized Signatory
Date: - 27/01/2026

Annexure – I

Details of CP issued during the last 15 months:

CP Series	ISIN	Date of allotment	Redemption date/ Schedule	Amount issued (Rs in Cr)	Amount O/s (Rs. In Cr)	IPA	CRA/Rating	Rating Amount (Rs. In Cr)
226	INE756I14DW3	16-08-2024	27-08-2024	300	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
227	INE756I14DW3	19-08-2024	27-08-2024	250	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
228	INE756I14DX1	21-08-2024	13-09-2024	135	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
229	INE756I14DY9	27-08-2024	03-09-2024	300	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
230	INE756I14DZ6	19-09-2024	03-10-2024	50	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
231	INE756I14DZ6	25-09-2024	03-10-2024	200	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
232	INE756I14EA7	26-09-2024	04-10-2024	100	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
233	INE756I14EA7	27-09-2024	04-10-2024	200	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
234	INE756I14DZ6	26-09-2024	03-10-2024	25	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
235	INE756I14 EA7	27-09-2024	04-10-2024	150	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
236	INE756I14 EB5	25-10-2024	06-01-2025	200	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
237	INE756I14 EB5	25-10-2024	06-01-2025	500	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
238	INE756I14EB5	30-10-2024	06-01-2025	200	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
239	INE756I14EC3	29-10-2024	04-12-2024	250	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
240	INE756I14EC3	30-10-2024	04-12-2024	250	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
241	INE756I14ED1	30-10-2024	14-01-2025	135	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
242	INE756I14EE9	08-11-2024	26-11-2024	225	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
243	INE756I14EC3	12-11-2024	04-12-2024	150	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
244	INE756I14EC3	13-11-2024	04-12-2024	100	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
245	INE756I14EC3	14-11-2024	04-12-2024	100	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
246	INE756I14EF6	14-11-2024	29-11-2024	250	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
247	INE756I14EF6	18-11-2024	29-11-2024	100	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
248	INE756I14EF6	19-11-2024	29-11-2024	60	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000

249	INE756I14EE9	19-11-2024	26-11-2024	100	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
250	INE756I14EG4	19-11-2024	28-11-2024	100	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
251	INE756I14EH2	21-11-2024	20-12-2024	500	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
252	INE756I14EI0	27-11-2024	23-12-2024	300	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
253	INE756I14EI0	28-11-2024	23-12-2024	100	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
254	INE756I14EH2	28-11-2024	20-12-2024	100	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
255	INE756I14EJ8	02-12-2024	10-12-2024	125	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
256	INE756I14EB5	20-12-2024	06-01-2025	150	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
257	INE756I14EL4	20-12-2024	03-01-2025	200	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
258	INE756I14EK6	20-12-2024	07-01-2025	150	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
259	INE756I14DP7	28-01-2025	05-02-2025	200	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
260	INE756I14DP7	29-01-2025	05-02-2025	200	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
261	INE756I14EM2	06-02-2025	28-02-2025	250	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
262	INE756I14EN0	06-02-2025	06-03-2025	100	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
263	INE756I14EO8	07-02-2025	18-02-2025	300	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
264	INE756I14EP5	10-02-2025	05-02-2026	175	175	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
265	INE756I14EQ3	13-02-2025	05-03-2025	250	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
266	INE756I14ER1	21-02-2025	04-03-2025	150	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
267	INE756I14ER1	24-02-2025	04-03-2025	100	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
268	INE756I14ES9	28-02-2025	19-03-2025	460	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
269	INE756I14ET7	11-03-2025	04-04-2025	100	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
270	INE756I14EU5	12-03-2025	11-04-2025	100	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
271	INE756I14ET7	12-03-2025	04-04-2025	100	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
272	INE756I14ET7	13-03-2025	04-04-2025	200	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
273	INE756I14ET7	17-03-2025	04-04-2025	200	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
274	INE756I14EV3	17-03-2025	04-06-2025	300	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000

275	INE756I14EW1	17-03-2025	04-09-2025	650	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
276	INE756I14EX9	17-03-2025	13-06-2025	100	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
277	INE756I14EY7	19-03-2025	18-06-2025	50	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
278	INE756I14EZ4	20-03-2025	16-03-2026	150	150	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
280	INE756I14EW1	19-03-2025	04-09-2025	500	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
282	INE756I14EY7	20-03-2025	18-06-2025	75	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
279	INE756I14EZ4	21-03-2025	16-03-2026	350	350	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
283	INE756I14FA4	21-03-2025	07-04-2025	75	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
284	INE756I14FB2	21-03-2025	30-04-2025	100	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
285	INE756I14EZ4	25-03-2025	16-03-2026	100	100	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
286	INE756I14FC0	27-03-2025	04-03-2026	200	200	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
287	INE756I14EW1	02-04-2025	04-09-2025	150	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
288	INE756I14FC0	04-04-2025	04-03-2026	200	200	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
289	INE756I14FD8	03-04-2025	10-06-2025	150	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
290	INE756I14FC0	07-04-2025	04-03-2026	100	100	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
291	INE756I14FF3	29-04-2025	06-05-2025	100	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
292	INE756I14FE6	30-04-2025	07-05-2025	50	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
292	INE756I14FE6	30-04-2025	07-05-2025	100	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
293	INE756I14FG1	19-06-2025	04-07-2025	250	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
293	INE756I14FG1	19-06-2025	04-07-2025	500	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
294	INE756I14FH9	29-07-2025	05-08-2025	300	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
295	INE756I14EW1	11-08-2025	04-09-2025	250	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
296	INE756I14FI7	11-08-2025	08-09-2025	500	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
297	INE756I14FI7	14-08-2025	08-09-2025	50	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
298	INE756I14FJ5	12-09-2025	06-10-2025	150	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
299	INE756I14FJ5	15-09-2025	06-10-2025	50	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000

300	INE756I14FJ5	18-09-2025	06-10-2025	150	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
301	INE756I14FJ5	19-09-2025	06-10-2025	100	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
302	INE756I14FJ5	22-09-2025	06-10-2025	250	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
303	INE756I14FK3	23-09-2025	04-12-2025	25	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
304	INE756I14FJ5	22-09-2025	04-12-2025	100	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
305	INE756I14FJ5	23-09-25	30-09-2025	100	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
306	INE756I14FM9	29-10-2025	06-11-2025	440	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
307	INE756I14FM9	30-10-2025	06-11-2025	40	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
308	INE756I14FN7	31-10-2025	07-11-2025	50	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
309	INE756I14FK3	07-11-2025	04-12-2025	450	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
310	INE756I14FK3	10-11-2025	04-12-2025	140	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
311	INE756I14FO5	17-11-2025	26-12-2025	700	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
312	INE756I14FK3	20-11-2025	04-12-2025	50	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
313	INE756I14FP2	21-11-2025	05-12-2025	300	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
314	INE756I14FP2	24-11-2025	05-12-2025	200	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
315	INE756I14FQ0	24-12-2025	07-01-2026	100	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
316	INE756I14FR8	26-12-2025	05-01-2026	500	-	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
317	INE756I14FS6	19-01-2026	04-02-2026	300	300	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
318	INE756I14FS6	21-01-2026	04-02-2026	200	200	HDFC Bank Ltd	CARE/A1+ Stable CRISIL/A1+ Stable	5000
	Total			18,685	1,775			

Note: Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

ANNEXURE II

TOTAL OTHER DEBT INSTRUMENTS OUTSTANDING AS ON 26.01.2026

ISIN	Issue Date	Amount	Maturity Date	Amount Outstanding	Debenture Trustee	CRA / Credit Rating	Rating Amount (Rs. In Cr)
INE756I08108	22-07-2016	220.00	22-07-2026	220.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	5,670.00
INE756I08116	06-12-2016	170.00	04-12-2026	170.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	5,670.00
INE756I08124	01-02-2018	150.00	01-02-2028	150.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	5,670.00
INE756I08132	21-02-2018	130.00	21-02-2028	130.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	5,670.00

ISIN	Issue Date	Amount	Maturity Date	Amount Outstanding	Debenture Trustee	CRA / Credit Rating	Rating Amount (Rs. In Cr)
INE756I08140	27-07-2018	250.00	27-07-2028	250.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	5,670.00
INE756I08157	06-08-2018	200.00	06-08-2028	200.00	Axis Trustee Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	1,500.00
INE756I08165	07-09-2018	100.00	07-09-2028	100.00	Axis Trustee Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	1,500.00
INE756I08173	15-11-2018	350.00	15-11-2028	350.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	5,670.00
INE756I08181	07-06-2019	315.00	07-06-2029	315.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	5,670.00
INE756I07EV7	08-08-2019	1,500.00	08-08-2029	1,500.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I08199	16-08-2019	100.00	16-08-2029	100.00	Axis Trustee Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	1,500.00
INE756I08207	29-11-2019	100.00	29-11-2029	100.00	Axis Trustee Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	1,500.00
INE756I08181	24-01-2020	228.50	07-06-2029	228.50	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	5,670.00
INE756I08215	02-11-2020	356.50	01-11-2030	356.50	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	5,670.00
INE756I07DW7	13-09-2021	130.00	26-06-2026	130.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07DX5	13-09-2021	500.00	11-09-2026	500.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07DX5	22-09-2021	560.00	11-09-2026	560.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I08231	29-10-2021	150.00	29-10-2031	150.00	Axis Trustee Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	1,500.00
INE756I07EJ2	12-09-2022	325.00	10-09-2027	325.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07EL8	25-10-2022	810.00	25-02-2026	810.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07EL8	17-11-2022	650.00	25-02-2026	650.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07EN4	21-12-2022	185.00	14-07-2026	185.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07EO2	16-01-2023	1,776.00	16-03-2026	1,776.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07EP9	23-02-2023	244.00	17-04-2026	244.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07EQ7	20-03-2023	323.18	17-03-2028	323.18	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07ER5	20-03-2023	610.00	24-04-2026	610.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07ER5	30-05-2023	400.00	24-04-2026	400.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07DX5	30-06-2023	595.00	11-09-2026	595.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82

ISIN	Issue Date	Amount	Maturity Date	Amount Outstanding	Debenture Trustee	CRA / Credit Rating	Rating Amount (Rs. In Cr)
INE756I07ET1	30-06-2023	400.00	08-05-2026	400.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07EU9	25-07-2023	745.00	08-12-2026	745.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07EU9	26-09-2023	165.00	08-12-2026	165.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07EP9	19-10-2023	597.50	17-04-2026	597.50	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07EW5	16-11-2023	250.00	16-11-2028	250.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07EU9	06-12-2023	115.00	08-12-2026	115.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I08249	15-12-2023	150.00	15-12-2033	150.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	1,500.00
INE756I08256	22-12-2023	200.00	22-12-2033	200.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	5,670.00
INE756I08264	29-12-2023	200.00	29-12-2033	200.00	Axis Trustee Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	1,500.00
INE756I08256	09-01-2024	300.00	22-12-2033	300.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	5,670.00
INE756I07EN4	15-01-2024	515.00	14-07-2026	515.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07EW5	19-01-2024	250.00	16-11-2028	250.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07EW5	20-02-2024	195.00	16-11-2028	195.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07EX3	20-02-2024	137.00	06-04-2027	137.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07EO2	27-02-2024	700.00	16-03-2026	700.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07EY1	27-02-2024	719.00	10-05-2027	719.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I08256	13-03-2024	1,500.00	22-12-2033	1,500.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	5,670.00
INE756I07EY1	10-04-2024	500.00	10-05-2027	500.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07EY1	29-04-2024	70.00	10-05-2027	70.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07EL8	09-05-2024	1,075.00	25-02-2026	1,075.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07EZ8	09-05-2024	1,500.00	05-07-2027	1,500.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07FA8	07-06-2024	475.00	06-08-2027	475.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I08272	13-06-2024	150.00	13-06-2034	150.00	Axis Trustee Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	1,500.00
INE756I07EP9	20-06-2024	525.00	17-04-2026	525.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82

ISIN	Issue Date	Amount	Maturity Date	Amount Outstanding	Debenture Trustee	CRA / Credit Rating	Rating Amount (Rs. In Cr)
INE756I07EW5	20-06-2024	100.00	16-11-2028	100.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07EJ2	28-06-2024	1,103.00	10-09-2027	1,103.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I08280	15-07-2024	350.00	15-07-2034	350.00	Axis Trustee Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	1,500.00
INE756I07EN4	23-07-2024	1,000.00	14-07-2026	1,000.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07EJ2	23-07-2024	1,000.00	10-09-2027	1,000.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07EN4	06-08-2024	200.00	14-07-2026	200.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07FB6	15-10-2024	100.00	05-01-2028	100.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I08298	28-10-2024	207.00	27-10-2034	207.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	5,670.00
INE756I07EY1	05-11-2024	50.00	10-05-2027	50.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07FA8	05-11-2024	75.00	06-08-2027	75.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07FB6	05-11-2024	135.00	05-01-2028	135.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07DW7	22-11-2024	200.00	26-06-2026	200.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07EN4	06-12-2024	700.00	14-07-2026	700.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07FB6	06-12-2024	300.00	05-01-2028	300.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07EU9	20-12-2024	550.00	08-12-2026	550.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I08298	27-12-2024	150.00	27-10-2034	150.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	5,670.00
INE756I07EX3	17-02-2025	500.00	06-04-2027	500.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07EX3	28-03-2025	500.00	06-04-2027	500.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07FB6	28-03-2025	500.00	05-01-2028	500.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07FC4	11-04-2025	1,000.00	05-05-2028	1,000.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07EJ2	11-04-2025	100.00	10-09-2027	100.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07FD2	24-04-2025	125.00	06-05-2030	125.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07FE0	24-04-2025	500.00	04-04-2029	500.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07EJ2	24-04-2025	1,000.00	10-09-2027	1,000.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82

ISIN	Issue Date	Amount	Maturity Date	Amount Outstanding	Debenture Trustee	CRA / Credit Rating	Rating Amount (Rs. In Cr)
INE756I07FC4	13-05-2025	300.00	05-05-2028	300.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07FG5	26-05-2025	1,500.00	05-06-2028	1,500.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07FF7	26-05-2025	100.00	04-06-2030	100.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07EX3	26-05-2025	200.00	06-04-2027	200.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I08306	23-06-2025	400.00	04-06-2035	400.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	1000.00
INE756I07FC4	17-07-2025	175.00	05-05-2028	175.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07FB6	07-08-2025	500.00	05-01-2028	500.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07FH3	14-08-2025	200.00	22-09-2028	200.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07FA8	22-8-2025	510.00	06-08-2027	510.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07FI1	01-09-2025	150.00	04-10-2028	150.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07FJ9	12-09-2025	500.00	04-08-2028	500.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07FJ9	25-09-2025	275.00	04-08-2028	275.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I08306	09-10-2025	200.00	04-06-2035	200.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	1000.00
INE756I07FH3	09-10-2025	200.00	22-09-2028	200.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07FK7	24-10-2025	250.00	04-10-2030	250.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I08306	03-11-2025	50.00	04-06-2035	50.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	1000.00
INE756I07FJ9	11-11-2025	185.00	04-08-2028	185.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	1000.00
INE756I07FK7	11-11-2025	275.00	04-10-2030	275.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	1000.00
INE756I08306	27-11-2025	50.00	04-06-2035	50.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	1000.00
INE756I07FI1	27-11-2025	63.00	04-10-2028	63.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
INE756I07FB6	27-11-2025	240.00	05-01-2028	240.00	IDBI Trusteeship Services Ltd	CARE/AAA Stable CRISIL/AAA Stable	45,475.82
Total		39,629.68		39,629.68			

ANNEXURE III

FUND BASED FACILITIES FROM BANKS AS ON 26.01.2026

Name of the Bank	Nature of Facility	O/s Amount Rs. in Crores	Asset Classification
Axis Bank	Term Loan	257.50	Standard
Bank of India	Term Loan	2,120.00	Standard
Bank of Baroda	Term Loan	1,000.00	Standard
Canara Bank	Term Loan	3,400.00	Standard
HDFC Bank	Term Loan	9,176.57	Standard
HSBC Bank	Term Loan	333.33	Standard
ICICI Bank	Term Loan	877.01	Standard
IDBI Bank	Term Loan	190.00	Standard
Jammu & Kashmir Bank	Term Loan	750.00	Standard
Indusind Bank	Term Loan	1,047.00	Standard
Karnataka bank	Term Loan	245.00	Standard
Kotak Mahindra Bank	Term Loan	1,654.46	Standard
Punjab & Sind Bank	Term Loan	600.00	Standard
Punjab National Bank	Term Loan	3,287.05	Standard
State Bank of India	Term Loan	2,731.25	Standard
South Indian Bank	Term Loan	250.00	Standard
Deutsche Bank	Short Term Loan	1,000.00	Standard
SBI Hong Kong	ECB	2,079.50	Standard
HSBC Gift City	ECB	2,950.75	Standard
SBI London	ECB	2,098.75	Standard
MUFG Gift City	ECB	2,528.41	Standard
	Total	38,600.41	

ANNEXURE IV
Residual maturity profile of assets and liabilities as on March 31, 2025
(Rs. In Crore)

Category	Upto 30/31 days	Over one month to 2 months	Over 2 months upto 3 months	Over 3 months to 6 months	Over 6 months to 1 year	Over 1 year to 3 years	Over 3 years to 5 years	Over 5 years	Total
Deposits	0.25	0.85	-	1.27	0.46	-	-	-	2.84
Advances	3,955.59	3,360.45	3,372.47	9,379.47	16,199.76	41,394.61	12,795.52	12,885.17	1,03,343.04
Investments	2,044.09	-	-	-	-	-	13.74	2.30	2,060.13
Borrowings	3,526.03	4,149.70	4,738.63	8,734.85	15,287.62	31,179.19	7,152.27	3,690.80	78,459.09
Foreign Currency Assets	-								-
Foreign Currency Liabilities	-					8,938.68			8,938.68