

**HDB/TROPS/2022/233**

July 16, 2022

To,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai- 400051

**K.A.: Listing Compliance Department**

**Subject: Certificate pursuant to SEBI Operational circular on Listing of Commercial Papers**

Dear Sir/Madam,

Pursuant to Part B (Point 10) of Chapter XVII (Listing of Commercial Paper) of the Operating Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper dated August 10, 2021, we hereby confirm that the proceeds of the Commercial Paper issued by the Company and listed on the Stock Exchange are used for the purpose disclosed in the Disclosure Document of the issue and the Company has made necessary disclosures as specified in the above Operational Circular during the quarter ended quarter ended June 30, 2022 i.e. from April 1, 2022 to June 30, 2022.

Request you to take the same on record.

**For HDB Financial Services Limited**

  
Jaykumar Shah  
Chief Financial Officer

