

HDB/TROPS/2022/235

July 16, 2022

BSE Limited
P. J. Towers,
Dalal Street, Mumbai – 400 001

K.A.: Listing Compliance Department

Sub.: Statement of utilization of issue proceeds under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to the Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that, the proceeds of the Non-Convertible Securities issued by the Company during the quarter ended June 30, 2022, listed on the Stock Exchange, have been utilised for the purpose for which these proceeds were raised in accordance with the respective Offer Documents of the issues

Pursuant to the Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we further confirm that, there has been no material deviation in the use of proceeds as compared to the objects mentioned in the respective Offer Documents of the issues. .

Please take the above on record.

For HDB Financial Services Limited



Jaykumar Shah
Chief Financial Officer

