

HDB/SLC/2026/1427

January 14, 2026

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051
Scrip Code: HDBFS

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001
Scrip Code: 544429

Dear Sir / Madam,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Appointment of Chief Compliance Officer (Senior Management Personnel)

Pursuant to Regulation 30 and Regulation 51(2) of the SEBI Listing Regulations, as amended, we hereby inform you that the Board of Directors of the Company, at its meeting held today, i.e., Wednesday, January 14, 2026, has, inter-alia, pursuant to the Reserve Bank of India Circular on "Compliance Function and Role of Chief Compliance Officer (CCO) – NBFCs", approved the appointment of Mr. Vinod Raghavan, as the Chief Compliance Officer (CCO) of the Company for a period of three years with effect from February 1, 2026 to January 31, 2029. Mr. Vinod Raghavan will be Senior Management Personnel of the Company.

Further, Mr. Arjun Dutta, the Chief Compliance Officer (CCO) of the Company, shall demit office upon completion of his term i.e. closure of business hours on January 31, 2026.

The disclosure of information pursuant to Regulation 30 of SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as **Annexure I**.

The meeting of the Board of Directors of the Company commenced at 11:15 a.m. and concluded at 6:00 p.m.

This is for your information and appropriate dissemination.

Thanking you,

For HDB Financial Services Limited

Dipti Jayesh Khandelwal
Company Secretary and Compliance Officer
Membership No. F11340

Annexure I

Disclosure of information pursuant to Regulation 30 of SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sr. No	Particulars	Mr. Arjun Dutta	Mr. Vinod Raghavan
1	Reason for change and Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/ reappointment;	Cessation of Mr. Arjun Dutta as the Chief Compliance Officer of the Company upon completion of his term i.e. closure of business hours on January 31, 2026.	Appointment of Mr. Vinod Raghavan as the Chief Compliance Officer of the Company for a period of three years with effect from February 1, 2026 to January 31, 2029, pursuant to the approval of the Board of Directors and based on the recommendation of the Nomination and Remuneration Committee. Mr. Vinod Raghavan will be Senior Management Personnel of the Company.
2	Brief Profile (in case of appointment)	Not Applicable	Mr. Vinod Raghavan is a senior financial services professional with over two decades of experience across Banks, NBFCs and FinTechs. He was previously associated with SMFG India Credit Company Limited (erstwhile Fullerton India) as Chief Compliance Officer and had spent over 15 years with Citigroup India in senior compliance leadership roles.