

HDB/SLC/2025/1344

June 30, 2025

To,
Listing Compliance Department
BSE Limited
P J Towers, Dalal Street,
Mumbai - 400 001

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai– 400051

Dear Sir / Madam,

Sub.: Intimation of Basis of Allotment

This is in furtherance of our intimation dated June 19, 2025, informing that HDB Financial Services Limited ("**Company**") has filed the red herring prospectus dated June 19, 2025 ("**RHP**") with the Registrar of Companies, Gujarat, Dadra and Nagar Haveli at Ahmedabad ("**RoC**") and published the price band advertisement in relation to its initial public offering ("**IPO**").

In this regard, pursuant to the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that the Strategic Transaction Committee of the Board of Directors the Company has, by way of its resolution dated June 30, 2025, approved the allotment of 168,918,917 equity shares having face value of ₹10 each at an offer price of ₹ 740 per equity share (including a premium of ₹ 730 per equity share) to the respective applicants in various categories in respect of the IPO.

The above is for your information, records and dissemination.

Capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus.

Thanking you,

For HDB Financial Services Limited

Dipti Jayesh Khandelwal
(Company Secretary)
Membership No. F11340