

HDB/SLC/2025/1386

October 15, 2025

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051
Scrip Code: HDBFS

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001
Scrip Code: 544429

Dear Sir / Madam,

Sub.: Press Release on Unaudited Financial Results for the quarter and half year ended September 30, 2025

Please find enclosed herewith the Press Release on Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2025, which were approved by the Board of Directors at its meeting held today i.e. October 15, 2025.

This is for your information and appropriate dissemination.

Thanking you,

For HDB Financial Services Limited

Dipti Jayesh Khandelwal
Company Secretary and Compliance Officer
Membership No. F11340

PRESS RELEASE

FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2025

A meeting of the Board of Directors of HDB Financial Services Limited was held in Mumbai on Wednesday, October 15, 2025 to consider and approve the unaudited financial results for the quarter and half year ended 30th September 2025.

Performance Highlights – Q2FY26:

- Asset under management (AUM) was ₹ 1,11,721 crore as on September 30, 2025 compared to ₹ 99,076 crore as on September 30, 2024, a growth of 12.8%
- Total Gross Loans stood at ₹ 1,11,409 crore as on September 30, 2025 compared to ₹ 98,624 crore as on September 30, 2024, a growth of 13.0%
- Net interest income was ₹ 2,192 crore for the quarter ended September 30, 2025 compared to ₹ 1,833 crore for the quarter ended September 30, 2024, an increase of 19.6%
- Net total income was ₹ 2,851 crore for the quarter ended September 30, 2025 compared to ₹ 2,408 crore for the quarter ended September 30, 2024, an increase of 18.4%
- Pre-provisioning operating profit was ₹ 1,530 crore for the quarter ended September 30, 2025 compared to ₹ 1,230 crore for the quarter ended September 30, 2024, an increase of 24.4%
- Loan losses and provisions was ₹ 748 crore for the quarter ended September 30, 2025 compared to ₹ 431 crore for the quarter ended September 30, 2024
- Profit before tax was ₹ 782 crore for the quarter ended September 30, 2025 compared to ₹ 799 crore for the quarter ended September 30, 2024
- Profit after tax was ₹ 581 crore for the quarter ended September 30, 2025 compared to ₹ 591 crore for the quarter ended September 30, 2024
- Profit after tax was ₹ 1,149 crore for the half year ended September 30, 2025 compared to ₹ 1,173 crore for the half year ended September 30, 2024
- Gross Stage 3 loans was at 2.81% as against 2.10% as at September 30, 2024
- Net Stage 3 loans was at 1.27% as against 0.83% as at September 30, 2024
- Provision Coverage stood at 54.73% on stage 3 assets as against 60.69% as at September 30, 2024

Particulars (Quarter ended)	30-Sep-24	30-Jun-25	30-Sep-25
Total Gross Loans (₹ bn)	986	1,093	1,114
Enterprise Lending Mix %	40%	39%	38%
Asset Finance Mix %	37%	38%	38%
Consumer Finance Mix %	23%	23%	24%
Secured Gross Loans Mix %	71%	73%	73%
Net Interest Margin %	7.5	7.7	7.9
Credit Cost % of Total Gross Loans	1.8	2.5	2.7
Gross Stage 3 % as a ratio of Total Gross Loans	2.10%	2.56%	2.81%
Return on average assets % (Annualised)	2.4	1.9	1.9
Earnings Per Share (FTQ)	7.4	7.1	7.0
Book Value Per Share (₹)	187	225	233

About HDBFS:

HDB Financial Services Limited (HDBFS) is a non-deposit taking non-banking finance company ('NBFC') offering wide range of loan products to individuals, emerging businesses and micro enterprises. Established in 2007, as a subsidiary of HDFC Bank Limited, HDBFS is categorized as an upper layer NBFC by the RBI. HDBFS offers a large portfolio of lending products that cater to a growing and diverse customer base through a wide omni-channel distribution network. Its lending products are offered through the three business verticals: Enterprise Lending, Asset Finance and Consumer Finance. As of September 30, 2025, the Company's distribution network spans 1,749 branches across 1,157 cities/towns.

For more information please log on to: www.hdbfs.com

For media queries please contact: suhanee.shah@adfactorspr.com

Disclaimer:

Certain statements are included in this release which contain words or phrases, such as 'will', 'aim', 'will likely result', 'believe', 'expect', 'will continue', 'anticipate', 'estimate', 'intend', 'plan', 'contemplate', 'seek to', 'future', 'objective', 'goal', 'project', 'should', 'will pursue' and similar expressions or variations of these expressions, that are 'forward-looking statements'. Actual results may differ materially from those suggested by the forward-looking statements due to certain risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to implement our strategy successfully, the market acceptance of and demand for various services, future levels of our non-performing loans, our growth and expansion, the adequacy of our allowance for credit and investment losses, technological changes, volatility in investment income, our ability to market new products, cash flow projections, the outcome of any legal, tax or regulatory proceedings in India and in other jurisdictions we are or become a party to, the future impact of new accounting standards, our ability to pay dividends, the impact of changes in RBI and other regulations, our ability to roll over our short-term funding sources and our exposure to market and operational risks.

By their nature, certain of the market risk disclosures are only estimates and could be materially different from what may actually occur in the future.

As a result, actual future gains, losses or impact on net income could materially differ from those that have been estimated. In addition, other factors that could cause actual results to differ materially from those estimated by the forward-looking statements contained in this document include, but are not limited to: general economic and political conditions, instability or uncertainty in India and other countries which have an impact on our business activities or investments caused by any factor, including terrorist attack in India, the United States or elsewhere, anti-terrorist or other attacks by the United States, a United States-led coalition or any other country, tensions between India and Pakistan related to the Kashmir region or between India and China, military armament or social unrest in any part of India, the monetary and interest rate policies of the Government of India, natural calamities, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in Indian and foreign laws and regulations, including tax, accounting and RBI guidelines, changes in competition and the pricing environment in India, and regional or general changes in asset valuations.

None of Company or any of its directors, officers, employees, agents or advisers, or any of their respective affiliates, advisers or representatives, undertake to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise and none of them shall have any liability (in negligence or otherwise) for any loss howsoever arising from any use of this press release or its contents or otherwise arising in connection. Further, nothing in this press release should be construed as constituting legal, business, tax or financial advice or a recommendation regarding the securities. Although Company believes that such forward-looking statements are based on reasonable assumptions, it can give no assurance that such expectations will be met. You are cautioned not to place undue reliance on these forward-looking statements, which are based on current view of Company's management on future events. Forecasts and hypothetical examples are subject to uncertainty and contingencies outside Company's control. Past performance is not a reliable indication of future performance.

Before acting on any information you should consider the appropriateness of the information having regard to these matters, and in particular, you should seek independent financial advice.