

HDB/TROPS/2023/397

January 23, 2024

To, BSE Limited 24 th Floor, P.J. Towers, Dalal Street, Mumbai – 400 001	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai– 400051
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K.A.: Listing Compliance Department

Subject: Intimation under Regulations 55 & 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Credit Rating

Dear Sir/Madam,

Pursuant to Regulations 55 & 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that CARE Ratings Limited has reaffirmed the ratings for the Short Term and Long Term Instruments of the Company as mentioned below:

Rating Agency	Instruments	Existing Ratings	Reaffirmed Ratings
CARE Ratings Limited	Subordinated Debt	CARE AAA;Stable	CARE AAA;Stable
	Perpetual Bonds	CARE AAA;Stable	CARE AAA;Stable
	Market Linked Debentures	CARE PP-MLD AAA;Stable	CARE PP-MLD AAA;Stable
	Non-Convertible Debentures	CARE AAA;Stable	CARE AAA;Stable
	Commercial Paper	CARE A1+	CARE A1+

We enclose herewith the Credit Rating letters issued by CARE Ratings Limited.

You are requested to take the same on record.

For HDB Financial Services Limited

Dipti Khandelwal
Company Secretary
Membership No – F11340
Encl: a/a