

HDB/SLC/2024/1267

September 20, 2024

To,
Listing Compliance Department
BSE Limited
P J Towers, Dalal Street,
Mumbai - 400 001

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai– 400051

Dear Sir / Madam,

Sub.: Intimation of outcome of Board Meeting pursuant to Regulation 51 read with Part B of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 51 read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. September 20, 2024, has inter-alia, subject to the approval of the shareholders of the Company, considered and approved the following:

1. Initial public offering of the equity shares of face value of ₹10 each ("Equity Shares") comprising of a fresh issue of Equity Shares aggregating up to Rs. 2,500 Crore and an offer for sale of Equity Shares by existing and eligible shareholders of the Company who may offer to tender their Equity Shares which is subject to approval of the shareholders of the Company, market conditions, receipt of applicable approvals, regulatory clearances and other considerations.
2. Amendment to the articles of association of the Company; and
3. Amendment to the Employee Stock Option Scheme – 2014, Employee Stock Option Scheme – 2017 and Employee Stock Option Scheme – 2022 in order to comply with the regulatory requirements.

The above is for your information, records and dissemination.

Thanking you,

Yours faithfully,

For HDB Financial Services Limited

Dipti Khandelwal
(Company Secretary)
M. No. F11340