

HDB/SLC/2024/1236

May 17, 2024

To,
Listing Compliance Department,
BSE Limited
P J Towers, Dalal Street,
Mumbai - 400 001

Sub.: Intimation to the Stock Exchange pursuant to Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of the Board Meeting held on May 17, 2024

Dear Sir / Madam,

Pursuant to Regulation 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), as amended from time to time, this is to inform that the Board of Directors of the Company at its meeting held today i.e. May 17, 2024, has inter-alia, approved borrowing of funds by issue of non-convertible securities on private placement basis, in one or more tranches, upto an amount of Rs. 12,000 Crore (in addition to the new limit of Rs. 10,000 crore approved in its Board Meeting held on April 16, 2024, the revised new limit would sum up to Rs. 22,000 crore) within the overall limit of borrowing as approved by the members pursuant to Section 180 (1)(c) of the Companies Act, 2013, from time to time, on the date of issue.

You are requested to kindly take the same on your record.

This is for your information and appropriate dissemination.

For HDB Financial Services Limited

Dipti Khandelwal
(Company Secretary)
M. No. F11340