

HDB/SLC/2022/975

April 16, 2022

To,

Listing Compliance Department BSE Limited P J Towers, Dalal Street, Mumbai - 400 001	Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, BKC, Bandra (East), Mumbai - 400051
--	--

Sub.: Disclosure of Related Party Transactions for the half year ended March 31, 2022 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir,

In accordance with the captioned subject, please find enclosed herewith the disclosure of related party transactions on a consolidated basis for the half year ended March 31, 2022.

You are requested to kindly take the same on your record.

This is for your information and appropriate dissemination.

Thanking you,

For HDB Financial Services Limited


Dipti Khandelwal
Company Secretary
M. No. F11340



Encl: a/a

Related party transactions for six months ended as on 31st March, 2022 on consolidated basis

S. No	Details of the party (listed entity /subsidiary) entering	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee (F.Y. 2021- 2022)	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
		Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
1	HDB Financial Services Ltd	HDFC Bank Ltd.	Promoter	Bank charges	20.00	6.08	0.04	0.05
2	HDB Financial Services Ltd	HDFC Bank Ltd.	Promoter	Corporate Logo License Fees	20.00	9.73	-	-
3	HDB Financial Services Ltd	HDFC Bank Ltd.	Promoter	Investment Banking Fees Paid	10.00	0.13	0.08	-
4	HDB Financial Services Ltd	HDFC Bank Ltd.	Promoter	Reimbursement of IT Expenses, Secondment charges & Other Common Expenses	8.00	0.50	0.38	0.12
5	HDB Financial Services Ltd	HDFC Bank Ltd.	Promoter	Rent Paid For Premises Taken on Sub-Lease	5.00	1.19	-	-
6	HDB Financial Services Ltd	HDFC Bank Ltd.	Promoter	Commission Expenses on Committed Lines	6.00	0.47	-	-
7	HDB Financial Services Ltd	HDFC Bank Ltd.	Promoter	charges For Back Office Support Services Received / Recoverable	1,500.00	452.95	24.61	10.36
8	HDB Financial Services Ltd	HDFC Bank Ltd.	Promoter	Charges For Sales Support Services Received / Recoverable	2,000.00	866.27	46.80	62.19
9	HDB Financial Services Ltd	HDFC Bank Ltd.	Promoter	Tele Collection charges / Field Collection charges Received / Recoverable For Collection Services Rendered	300.00	114.12	17.56	23.40
10	HDB Financial Services Ltd	HDFC Bank Ltd.	Promoter	Fixed Deposits Placed	2,000.00	7.36	174.47	88.51
11	HDB Financial Services Ltd	HDFC Bank Ltd.	Promoter	Interest Paid on Non- Convertible Debentures/Securities	Interest on listed securities will be paid as per terms of issue.	136.72	-	-



Related party transactions for six months ended as on 31st March, 2022 on consolidated basis

S. No	Details of the party (listed entity /subsidiary) entering	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee (F.Y. 2021- 2022)	Value of transaction during the reporting period	(Rs. in crore) In case monies are due to either party as a result of the transaction	
		Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
12	HDB Financial Services Ltd	HDFC Bank Ltd.	Promoter	Interest Paid on Term Loan/WCDL/OD Account	Interest on the above will be charged as per the Pricing policy.	150.71	-	-
13	HDB Financial Services Ltd	HDFC Bank Ltd.	Promoter	Interest Received on Fixed Deposits	Interest shall be as per banks pricing grid prevailing from time to time	2.39	-	-
14	HDB Financial Services Ltd	HDFC Bank Ltd.	Promoter	Securities Purchased	15,000.00	425.00	4,655.00	5,080.00
15	HDB Financial Services Ltd	HDFC Bank Ltd.	Promoter	Loan Securitised	10,000.00	-	934.30	459.55
16	HDB Financial Services Ltd	HDFC Bank Ltd.	Promoter	Term Loan Availed	15,000.00	850.00	5,746.32	6,067.14
17	HDB Financial Services Ltd	HDFC Bank Ltd.	Promoter	Term Loan Repaid	15,000.00	529.18	-	-
18	HDB Financial Services Ltd	HDFC Bank Ltd.	Promoter	WCDL/OD Loan Availed	2,000.00	310.49	-	-
19	HDB Financial Services Ltd	HDFC Bank Ltd.	Promoter	WCDL/OD Loan Repaid	2,000.00	310.49	-	-
20	HDB Financial Services Ltd	HDFC Asset Management Company Ltd.	Companies under same group	Securities Purchased	Issued basis the application made on electronic bidding platform of BSE exchange	-	470.90	346.00
21	HDB Financial Services Ltd	HDFC Asset Management Company Ltd.	Companies under same group	Interest Paid on Non- Convertible Debentures/Securities	Interest on listed securities will be paid as per terms of issue.	36.79	-	-
22	HDB Financial Services Ltd	HDFC Ergo General Insurance Company Ltd.	Companies under same group	Insurance Commission Received / Receivable	20.00	6.43	0.00	1.36



Related party transactions for six months ended as on 31st March, 2022 on consolidated basis

S. No	Details of the party (listed entity /subsidiary) entering	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee (F.Y. 2021- 2022)	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
		Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
23	HDB Financial Services Ltd	HDFC Ergo General Insurance Company Ltd.	Companies under same group	Insurance Premium Paid (Car & Group Policy)	15.00	1.51	-	-
24	HDB Financial Services Ltd	HDFC Ergo General Insurance Company Ltd.	Companies under same group	Securities Purchased	Issued basis the application made on electronic bidding platform of BSE exchange	-	120.00	120.00
25	HDB Financial Services Ltd	HDFC Ergo General Insurance Company Ltd.	Companies under same group	Interest Paid on Non- Convertible Debentures/Securities	Interest on listed securities will be paid as per terms of issue.	3.79	-	-
26	HDB Financial Services Ltd	HDFC Life Insurance Co. Ltd.	Companies under same group	Insurance Commission Received / Receivable	25.00	5.04	(0.69)	0.72
27	HDB Financial Services Ltd	HDFC Life Insurance Co. Ltd.	Companies under same group	Rent Paid / Payable	1.00	-	0.01	0.01
28	HDB Financial Services Ltd	HDFC Life Insurance Co. Ltd.	Companies under same group	Securities Purchased	Issued basis the application made on electronic bidding platform of BSE exchange	-	1,170.00	920.00
29	HDB Financial Services Ltd	HDFC Life Insurance Co. Ltd.	Companies under same group	Interest Paid on Non- Convertible Debentures/Securities	Interest on listed securities will be paid as per terms of issue.	17.38	-	-
30	HDB Financial Services Ltd	HDFC Securities Ltd.	Subsidiary of Promoter	Rent Received / Receivable for Premises Given on Sub- Lease	1.00	0.03	0.07	-
31	HDB Financial Services Ltd	HDFC Securities Ltd.	Subsidiary of Promoter	Commission on Sourcing Of Loans	2.00	0.00	-	-
32	HDB Financial Services Ltd	HDFC Securities Ltd.	Subsidiary of Promoter	Rent Paid/Payable For Premises	1.00	0.00	-	-



Related party transactions for six months ended as on 31st March, 2022 on consolidated basis

S. No	Details of the party (listed entity /subsidiary) entering Name	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee (F.Y. 2021- 2022)	Value of transaction during the reporting period	(Rs. in crore) In case monies are due to either party as a result of the transaction	
		Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
33	HDB Financial Services Ltd	A. K. Viswanathan	Independent Director	Director Commission	Approved by Board	0.08	-	-
34	HDB Financial Services Ltd	A. K. Viswanathan	Independent Director	Director Sitting Fees	Approved by Board	0.10	-	-
35	HDB Financial Services Ltd	Arijit Basu	Chairman & Non Executive Director	Director Sitting Fees	Approved by Board	0.07	-	-
36	HDB Financial Services Ltd	Arijit Basu	Chairman & Non Executive Director	Remuneration Paid To Chairman	Approved by Board	0.15	-	-
37	HDB Financial Services Ltd	Arundhati M	Independent Director	Director Sitting Fees	Approved by Board	0.01	-	-
38	HDB Financial Services Ltd	Dr. Amla Samanta	Independent Director	Director Commission	Approved by Board	0.08	-	-
39	HDB Financial Services Ltd	Dr. Amla Samanta	Independent Director	Director Sitting Fees	Approved by Board	0.06	-	-
40	HDB Financial Services Ltd	Ramesh Ganesan	Managing Director	Salary Including Perquisites And Allowances	Approved by Shareholders	2.32	-	-
41	HDB Financial Services Ltd	Smita Affinwalla	Independent Director	Director Commission	Approved by Board	0.08	-	-
42	HDB Financial Services Ltd	Smita Affinwalla	Independent Director	Director Sitting Fees	Approved by Board	0.08	-	-
43	HDB Financial Services Ltd	Venkatraman Srinivasan	Independent Director	Director Commission	Approved by Board	0.08	-	-
44	HDB Financial Services Ltd	Venkatraman Srinivasan	Independent Director	Director Sitting Fees	Approved by Board	0.11	-	-

Notes: The company has not given any loan, inter corporate deposit, advances or made any investment to the related parties during the reporting period.

For HDB Financial Services Limited


 Ramesh G.
 Managing Director & CEO
 DIN: 05291597

