

HDB/SLC/2024/1277

October 16, 2024

To,
Listing Compliance Department
BSE Limited
P J Towers, Dalal Street,
Mumbai - 400 001

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai– 400051

Dear Sir / Madam,

Sub.: Disclosure of Related Party Transactions for the half year ended September 30, 2024 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

In accordance with the captioned subject, please find enclosed herewith the disclosure of Related Party Transactions for the half year ended September 30, 2024.

The above is for your information, records and dissemination.

Thanking you,

For HDB Financial Services Limited

Dipti Khandelwal
(Company Secretary)
M. No. F11340

Encl.: A/a

HDB FINANCIAL SERVICES LIMITED
Regd. Office: Radhika, 2nd Floor, Law Garden Road, Navrangpura, Ahmedabad- 380009
CIN: U65993GJ2007PLC051028 | www.hdbfs.com
Tel: +912249116300 | Fax: +912249116666 | Email: compliance@hdbfs.com
Related party transactions for six months ended September 30, 2024

(Rs.in crore)

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (F.Y. 2024-2025)	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
1	HDB Financial Services Ltd	AABCH8761M	HDFC Bank Ltd.	AAACH2702H	Promoter	Expenses for receiving services	52.00	3.50	-	-
2	HDB Financial Services Ltd	AABCH8761M	HDFC Bank Ltd.	AAACH2702H	Promoter	Expenses for receiving services	50.00	15.75	-	8.08
3	HDB Financial Services Ltd	AABCH8761M	HDFC Bank Ltd.	AAACH2702H	Promoter	Expenses for receiving services	5.00	0.01	-	-
4	HDB Financial Services Ltd	AABCH8761M	HDFC Bank Ltd.	AAACH2702H	Promoter	Expenses for receiving services	12.00	0.62	-	-
5	HDB Financial Services Ltd	AABCH8761M	HDFC Bank Ltd.	AAACH2702H	Promoter	Expenses for receiving services	7.00	0.91	0.23	-
6	HDB Financial Services Ltd	AABCH8761M	HDFC Bank Ltd.	AAACH2702H	Promoter	Expenses for receiving services	20.00	1.07	-	-
7	HDB Financial Services Ltd	AABCH8761M	HDFC Bank Ltd.	AAACH2702H	Promoter	Sale of goods or services	1,500.00	105.27	-	22.43
8	HDB Financial Services Ltd	AABCH8761M	HDFC Bank Ltd.	AAACH2702H	Promoter	Sale of goods or services	2,500.00	366.27	-	65.24
9	HDB Financial Services Ltd	AABCH8761M	HDFC Bank Ltd.	AAACH2702H	Promoter	Sale of goods or services	500.00	136.49	-	23.16
10	HDB Financial Services Ltd	AABCH8761M	HDFC Bank Ltd.	AAACH2702H	Promoter	Interest paid	Interest on the securities will be paid as per the terms of issuance of securities	38.02		
11	HDB Financial Services Ltd	AABCH8761M	HDFC Bank Ltd.	AAACH2702H	Promoter	Interest paid	Interest/fees will be charged as per the mutually agreed rates	360.20		
12	HDB Financial Services Ltd	AABCH8761M	HDFC Bank Ltd.	AAACH2702H	Promoter	Securities Sold/ redeemed	18,000.00	350.00	825.00	475.00
13	HDB Financial Services Ltd	AABCH8761M	HDFC Bank Ltd.	AAACH2702H	Promoter	Borrowings Taken	18,000.00	1,754.65	9,730.54	7,756.55
14	HDB Financial Services Ltd	AABCH8761M	HDFC Bank Ltd.	AAACH2702H	Promoter	Borrowings Repaid	As Per the terms of Borrowings	3,728.64	-	-
15	HDB Financial Services Ltd	AABCH8761M	HDFC Ergo General Insurance Company Ltd.	AABCL5045N	Subsidiary of Promoter	Sale of goods or services	30.00	4.94	2.53	0.54
16	HDB Financial Services Ltd	AABCH8761M	HDFC Ergo General Insurance Company Ltd.	AABCL5045N	Subsidiary of Promoter	Expenses for receiving services	20.00	0.21	0.11	-
17	HDB Financial Services Ltd	AABCH8761M	HDFC Ergo General Insurance Company Ltd.	AABCL5045N	Subsidiary of Promoter	Securities Sold/ redeemed	200.00	50.00	70.00	20.00
18	HDB Financial Services Ltd	AABCH8761M	HDFC Ergo General Insurance Company Ltd.	AAACH8755L	Subsidiary of Promoter	Interest paid	Interest on securities shall be paid as per terms of issue	4.62	-	-
19	HDB Financial Services Ltd	AABCH8761M	HDFC Life Insurance Co. Ltd.	AAACH8755L	Subsidiary of Promoter	Sale of goods or services	80.00	30.68	7.12	19.38
20	HDB Financial Services Ltd	AABCH8761M	HDFC Life Insurance Co. Ltd.	AAACH8755L	Subsidiary of Promoter	Securities Sold/ redeemed	1,200.00	-	1,239.00	1,374.00
21	HDB Financial Services Ltd	AABCH8761M	HDFC Life Insurance Co. Ltd.	AAACH8755L	Subsidiary of Promoter	Interest paid	Interest on securities shall be paid as per terms of issue	80.98	-	-
22	HDB Financial Services Ltd	AABCH8761M	HDFC Securities Ltd.	AAACH8215R	Subsidiary of Promoter	Sale of goods or services	1.00	0.02		-

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23	HDB Financial Services Ltd	AABCH8761M	HDFC Securities Ltd.	AAACH8215R	Subsidiary of Promoter	Sale of goods or services	0.75	(0.07)	0.15	0.05
24	HDB Financial Services Ltd	AABCH8761M	A. K. Viswanathan	AEUPV8896B	Independent Director	Director Sitting Fees	As Approved by Board	0.08	-	-
25	HDB Financial Services Ltd	AABCH8761M	A. K. Viswanathan	AEUPV8896B	Independent Director	Director Commission	As recommended by Nomination and Remuneration committee and approved by Board and Shareholders	0.16	-	-
26	HDB Financial Services Ltd	AABCH8761M	Arijit Basu	ADXPB6899C	Chairman & Non Executive Director	Director Sitting Fees	As Approved by Board	0.06	-	-
27	HDB Financial Services Ltd	AABCH8761M	Arijit Basu	ADXPB6899C	Chairman & Non Executive Director	Remuneration Paid To Chairman	As recommended by Nomination and Remuneration committee and approved by Board and Shareholders	0.16	-	-
28	HDB Financial Services Ltd	AABCH8761M	Arundhati M	AGWPM5169 Q	Independent Director	Director Sitting Fees	As Approved by Board	0.08	-	-
29	HDB Financial Services Ltd	AABCH8761M	Arundhati M	AGWPM5169 Q	Independent Director	Director Commission	As recommended by Nomination and Remuneration committee and approved by Board and Shareholders	0.16	-	-
30	HDB Financial Services Ltd	AABCH8761M	Dr. Amla Samanta	AACPS2754F	Independent Director	Director Sitting Fees	As Approved by Board	0.07	-	-
31	HDB Financial Services Ltd	AABCH8761M	Dr. Amla Samanta	AACPS2754F	Independent Director	Director Commission	As recommended by Nomination and Remuneration committee and approved by Board and Shareholders	0.16	-	-
32	HDB Financial Services Ltd	AABCH8761M	Ramesh Ganesan	ACWPG1833B	Managing Director	Salary Including Perquisites And Allowances	As recommended by Nomination and Remuneration Committee and approved by Board and Shareholders	3.92	-	-
33	HDB Financial Services Ltd	AABCH8761M	Smita Affinwalla	AAAPA8215F	Independent Director	Director Sitting Fees	As Approved by Board	0.07	-	-

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34	HDB Financial Services Ltd	AABCH8761M	Smita Affinwalla	AAAPA8215F	Independent Director	Director Commission	As recommended by Nomination and Remuneration committee and approved by Board and Shareholders	0.16	-	-
35	HDB Financial Services Ltd	AABCH8761M	Venkatraman Srinivasan	AACPV9148G	Independent Director	Director Sitting Fees	As Approved by Board	0.06	-	-
36	HDB Financial Services Ltd	AABCH8761M	Venkatraman Srinivasan	AACPV9148G	Independent Director	Director Commission	As recommended by Nomination and Remuneration committee and approved by Board and Shareholders	0.16	-	-
37	HDB Financial Services Ltd	AABCH8761M	Jayesh Chakravarthi	ACLPC1788L	Independent Director	Director Commission	As recommended by Nomination and Remuneration committee and approved by Board and Shareholders	0.01	-	-
38	HDB Financial Services Ltd	AABCH8761M	Jayesh Chakravarthi	ACLPC1788L	Independent Director	Director Sitting Fees	As per the approval of the Board	0.06	-	-
39	HDB Financial Services Ltd	AABCH8761M	Dipti Khandelwal	ABAPY7127M	Company Secretary	Salary Including Perquisites And Allowances	As recommended by Nomination and Remuneration Committee and approved by Board	0.43	-	-
40	HDB Financial Services Ltd	AABCH8761M	Jaykumar P. Shah	AAZPS0322A	Chief Financial Officer	Salary Including Perquisites And Allowances	As recommended by Nomination and Remuneration Committee and approved by Board	1.71	-	-

Notes: The company has not given any loan, inter corporate deposit, advances or made any investment to the related parties during the reporting period.

For HDB Financial Services Limited

G. Ramesh
Managing Director & CEO
DIN: 05291597