

HDB/SLC/2024/1215

April 16, 2024

To,
Listing Compliance Department
BSE Limited
P J Towers, Dalal Street,
Mumbai - 400 001

Sub.: Disclosure pursuant to Chapter XII of SEBI Master Circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 as amended from time to time

Dear Sir/Madam,

Pursuant to Chapter XII of the SEBI Master Circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 as amended from time to time, for fund raising by issuance of Debt Securities by Large Corporate, please find attached Annual disclosures containing details in the format Annex-XII-A and Annex-XII-B2 as prescribed in the aforesaid SEBI Circular for the financial year ended March 31, 2024.

You are requested to kindly take the same on your record.

This is for your information and appropriate dissemination.

Thanking you,

For HDB Financial Services Limited

Dipti Khandelwal
(Company Secretary)
Membership No. F11340

Encl: a/a

HDB Financial Services Limited**Annexure 3**

Disclosure pursuant to Chapter XII of SEBI Operational Circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021

for the year ended March 31, 2024

Annexure A

S. No.	Particulars	Details
1	Name of the Company	HDB Financial Services Limited
2	CIN	U65993GJ2007PLC051028
3	Outstanding borrowing of Company as on 31st March (Rupees in million)	7,09,854
4	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	CRISIL AAA/Stable by CRISIL Ratings Limited and CARE AAA/Stable by CARE Ratings Limited
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE

We confirm that we are a Large Corporate as per the applicability criteria given under SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 read with Chapter XII of SEBI Operational Circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021.

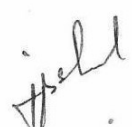
Annexure B2

- | | |
|----------------------------------|--------------------------------|
| 1. Name of the Company: | HDB Financial Services Limited |
| 2. CIN: | U65993GJ2007PLC051028 |
| 3. Report filed for FY : T | 2023-24 |
| 4. Details of the current block: | 2023-24/2024-25 |

S. No.	Particulars	(Rupees in million)
i.	2-Year block period	Details
ii.	Incremental borrowing done in FY (T) (a)	FY24 & FY25
iii.	Mandatory borrowing to be done through debt securities in FY (T) (b) = (25% of a)	3,70,895
iv.	Actual borrowings done through debt securities in FY (T) (c)	92,724
v.	Shortfall in the borrowing through debt securities, if any, for FY (T-1) carry forward to FY (T) (d)	1,86,745
vi.	Quantum of (d), which has met from (c) (e)	Nil
vii.	Shortfall, if any, in the mandatory borrowing through debt securities for FY (T) (f) = b - [(c) - (e)]	Nil

S. No.	Details of penalty to be paid, if any, in respect of previous block	(Rupees in million)
i.	2-Year block period	Details
ii.	Amount of the fine to be paid for the block, if applicable Fine = 0.2% (d) - (e)	FY23 & FY24
		Nil


Dipti Khandelwal
Company Secretary
Membership no: F11340
Tel: +912249116368


Jaykumar P. Shah
Chief Financial Officer
Membership no: 106353
Tel: +912249116300

Date : April 16, 2024



HDB Financial Services Limited

Annexure 3

Disclosure pursuant to Chapter XII of SEBI Operational Circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021

for the year ended March 31, 2024

Annexure A

S. No.	Particulars	Details
1	Name of the Group	HDB Financial Services Limited
2	CIN	U65993GJ2007PLC051028
3	Outstanding borrowing of Group as on 31st March (Rupees in million)	7,09,854
4	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	CRISIL AAA/Stable by CRISIL Ratings Limited and CARE AAA/Stable by CARE Ratings Limited
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE

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| 2. CIN: | U65993GJ2007PLC051028 |
| 3. Report filed for FY : T | 2023-24 |
| 4. Details of the current block: | 2023-24/2024-25 |

(Rupees in million)

S. No.	Particulars	Details
i.	2-Year block period	FY24 & FY25
ii.	Incremental borrowing done in FY (T) (a)	3,70,895
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iv.	Actual borrowings done through debt securities in FY (T) (c)	1,86,745
v.	Shortfall in the borrowing through debt securities, if any, for FY (T-1) carry forward to FY (T) (d)	Nil
vi.	Quantum of (d), which has met from (c) (e)	Nil
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(Rupees in million)

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ii.	Amount of the fine to be paid for the block, if applicable Fine = 0.2% ((d) - (e))	Nil

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