

General information about company	
Scrip code	949743
NSE Symbol	
MSEI Symbol	
ISIN	INE756I07DJ4
Name of the entity	HDB Financial Services Limited
Date of start of financial year	01-04-2021
Date of end of financial year	31-03-2022
Reporting Quarter	Half Yearly
Date of Report	30-09-2021
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

Annexure I																				
Annexure I to be submitted by listed entity on quarterly basis																				
I. Composition of Board of Directors																				
Disclosure of notes on composition of board of directors explanatory																				
Whether the listed entity has a Regular Chairperson														Yes						
Whether Chairperson is related to MD or CEO														No						
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Arijit Basu	ADXPB6899C	06907779	Non-Executive - Non Independent Director	Chairperson		23-10-1960	NA		01-06-2021				1	0	0	0		
2	Mr	Venkatraman Srinivasan	AACPV9148G	00246012	Non-Executive - Independent Director	Not Applicable		09-03-1959	NA		12-03-2015	12-03-2020		80	3	3	5	3		
3	Ms	Smita Affinwalla	AAAPA8215F	07106628	Non-Executive - Independent Director	Not Applicable		04-11-1962	NA		12-03-2015	12-03-2020		80	2	2	4	1		
4	Ms	Amla Samanta	AACPS2754F	00758883	Non-Executive - Independent Director	Not Applicable		19-04-1955	NA		01-05-2019			29	1	1	2	1		

I. Composition of Board of Directors																			
Disclosure of notes on composition of board of directors explanatory																			
Whether the listed entity has a Regular Chairperson																			
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes not provided PAN
5	Mr	Adayapalam Viswanathan	AEUPV8896B	08518003	Non-Executive - Independent Director	Not Applicable		09-08-1957	NA		24-07-2019			27	1	1	2	0	
6	Mr	Ganesan Ramesh	ACWPG1833B	05291597	Executive Director	Not Applicable		22-09-1969	NA		01-07-2012	01-07-2017			1	0	1	0	

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00246012	Venkatraman Srinivasan	Non-Executive - Independent Director	Chairperson	12-03-2015		
2	08518003	Adayapalam Viswanathan	Non-Executive - Independent Director	Member	24-07-2019		
3	07106628	Smita Affinwalla	Non-Executive - Independent Director	Member	12-03-2015		
4	00758883	Amla Samanta	Non-Executive - Independent Director	Member	24-07-2019	16-08-2021	Textual Information(1)

Sr Text Block	
Textual Information(1)	Cessation as member of the Audit Commitee on account of reconstitution of the Committee by the Board of Directors.

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00246012	Venkatraman Srinivasan	Non-Executive - Independent Director	Chairperson	12-03-2012		
2	06907779	Arijit Basu	Non-Executive - Non Independent Director	Member	16-08-2021		
3	00758883	Amla Samanta	Non-Executive - Independent Director	Member	24-07-2019		
4	07106628	Smita Affinwalla	Non-Executive - Independent Director	Member	12-03-2015	16-08-2021	Textual Information(1)
5	08518003	Adayapalam Viswanathan	Non-Executive - Independent Director	Member	24-07-2019	16-08-2021	Textual Information(2)

Sr Text Block	
Textual Information(1)	Cessation as member of the Nomination and Remuneration Commitee on account of reconstitution of the Committee by the Board of Directors.
Textual Information(2)	Cessation as member of the Nomination and Remuneration Commitee on account of reconstitution of the Committee by the Board of Directors.

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00758883	Amla Samanta	Non-Executive - Independent Director	Chairperson	17-07-2019		
2	08518003	Adayapalam Viswanathan	Non-Executive - Independent Director	Member	23-07-2020		
3	05291597	Ganesan Ramesh	Executive Director	Member	18-04-2017		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08518003	Adayapalam Viswanathan	Non-Executive - Independent Director	Chairperson	24-07-2019		
2	00246012	Venkatraman Srinivasan	Non-Executive - Independent Director	Member	24-07-2019		
3	05291597	Ganesan Ramesh	Executive Director	Member	17-07-2012		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00758883	Amla Samanta	Non-Executive - Independent Director	Chairperson	17-07-2019		
2	07106628	Smita Affinwalla	Non-Executive - Independent Director	Member	12-03-2015		
3	05291597	Ganesan Ramesh	Executive Director	Member	12-03-2015		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1							
Annexure 1							
III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present* (other than Independent Director)	No. of Independent Directors attending the meeting*
1	18-06-2021				Yes	6	4
2		16-07-2021	27		Yes	6	4

Annexure 1								
IV. Meeting of Committees								
Disclosure of notes on meeting of committees explanatory								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present* (other than Independent Director)	No. of Independent Directors attending the meeting*
1	Audit Committee	17-04-2021				Yes	4	4
2	Audit Committee	16-07-2021	89			Yes	4	4
3	Audit Committee	13-08-2021	27			Yes	4	4
4	Nomination and remuneration committee	24-05-2021				Yes	3	3
5	Nomination and remuneration committee	31-08-2021	98			Yes	3	3
6	Stakeholders Relationship Committee	16-04-2021				Yes	3	2

Annexure 1								
IV. Meeting of Committees								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present* (other than Independent Director)	No. of Independent Directors attending the meeting*
7	Risk Management Committee	16-04-2021				Yes	3	2
8	Risk Management Committee	15-07-2021	89			Yes	2	1
9	Corporate Social Responsibility Committee	16-04-2021				Yes	3	2
10	Corporate Social Responsibility Committee	15-07-2021	89			Yes	3	2

Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	No	It may be pertinent to note that the Company is required to mandatory comply with the regulation 23 of SEBI (LODR) Regulations, 2015 with effect from April 1, 2023, the Company shall obtain approval of shareholders for material RPT from financial year 2022-23.
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	No
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Dipti Khandelwal
2	Designation	Company Secretary and Compliance Officer

Text Block	
Textual Information(1)	<p>Please note that the provisions of SEBI (LODR) Regulations, 2015 is applicable to the Company from September 7, 2021, hence Corporate Governance Report for the current quarter ended September 30, 2021 would be placed before the Board of Directors of the Company in the subsequent meeting.</p> <p>SEBI vide notification dated September 7, 2021 has notified Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fifth Amendment) Regulations, 2021. Accordingly, the Company being a High Value Debt Listed Entities (HVDLEs), the regulations 15 to 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to Corporate Governance are applicable to the Company on comply or explain basis until March 23, 2023 and mandatory thereafter. The Company is in process of ensuring compliance with all the applicable provisions of regulation on Corporate Governance. The Company shall comply with all the applicable provisions of regulation within the prescribed timelines.</p>

Annexure III				
III. Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Whether “Corporate Governance Report” disclosed in Annual Report	34(3) read with para C of Schedule V	NA	
	Any other information to be provided		Textual Information(1)	

Text Block	
Textual Information(1)	<p>Please note that annual report of the Company for FY 2020-2021 is displayed on the website of the Company alongwith the Corporate Governance Report to the extent applicable to the Company.</p> <p>Regulation 34(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the Company being a HVDLEs.</p> <p>List of outstanding ISINs as on September 30, 2021 is as follows:</p> <p>INE756I07DJ4, INE756I07CD9, INE756I07CE7, INE756I07CI8, INE756I07CK4, INE756I07CO6 , INE756I07CP3, INE756I07CS7, INE756I07CU3, INE756I07CV1, INE756I07CW9 , INE756I07CX7, INE756I07CY5, INE756I07CZ2, INE756I07DA3, INE756I07DB1, INE756I07DC9, INE756I07DD7, INE756I07DE5, INE756I07DF2, INE756I07DG0, INE756I07DG0, INE756I07DH8, INE756I07DI6, INE756I07DK2 , INE756I07DL0, INE756I07DM8, INE756I07DN6, INE756I07DO4, INE756I07DP1, INE756I07DQ9, INE756I07DR7, INE756I07DS5, INE756I07DT3, INE756I07DV9, INE756I07DW7, INE756I07DX5, INE756I07DY3, INE756I08017, INE756I08025, INE756I08033, INE756I08041, INE756I08058, INE756I08066, INE756I08074, INE756I08082, INE756I08090, INE756I08108 , INE756I08116 , INE756I08124, INE756I08132, INE756I08140, INE756I08157, INE756I08165, INE756I08173 , INE756I08181, INE756I08199 , INE756I08207 and INE756I08215</p>

Annexure III		
1	Name of signatory	Dipti Khandelwal
2	Designation	Company Secretary and Compliance Officer

Additional Half yearly Disclosure			
Applicability of disclosure	Applicable		
Reason for Non Applicability	Textual Information(1)		
I. Disclosure of Loans/ guarantees/comfort letters /securities etc.refer note below			
(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	0	0	
Promoter Group or any other entity controlled by them	0	0	
Directors (including relatives) or any other entity controlled by them	0	0	
KMPs or any other entity controlled by them	0	0	
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them	NA	0	0
Promoter Group or any other entity controlled by them	NA	0	0
Directors (including relatives) or any other entity controlled by them	NA	0	0
KMPs or any other entity controlled by them	NA	0	0
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type of security (cash, shares etc.)	Aggregate value of security	Balance outstanding at the end of six months

		provided during six months	
Promoter or any other entity controlled by them	NA	0	0
Promoter Group or any other entity controlled by them	NA	0	0
Directors (including relatives) or any other entity controlled by them	NA	0	0
KMPs or any other entity controlled by them	NA	0	0
(D) Additional Information			Textual Information(2)
II. Affirmations			
Affirmations		Compliance Status	Company Remarks
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.		Yes	Textual Information(3)
Name	Haren Parekh		
Designation	CFO		
Place	Mumbai		
Date	20-10-2021		

Signatory Details	
Name of signatory	Dipti Khandelwal
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	20-10-2021

