

**HDB/TROPS/2022/363**

**October 10, 2022**

To,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai– 400051

**K.A.: Listing Compliance Department**

**Subject: Certificate pursuant to SEBI Operational circular on Listing of Commercial Papers**

Dear Sir/Madam,

Pursuant to Part B (Point 10) of Chapter XVII (Listing of Commercial Paper) of the Operating Circular for issue and listing of Non-Convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper dated August 10, 2021, we hereby confirm that;

- The Company has not issued Commercial Papers during the quarter ended September 30, 2022. The proceeds of the Commercial Papers issued during quarter ended June 30, 2022 have been used for the purpose disclosed in the disclosure document of the issue; and
- The Company has adherence to other listing conditions as specified in the above chapter of the Operational Circular during the quarter ended quarter ended September 30, 2022.

Request you to take the same on record.

**For HDB Financial Services Limited**

**Jaykumar Shah**  
**Chief Financial Officer**