



HDB Financial Services Limited  
HDB House, Tukaram Sandam Marg,  
A – Subhash Road, Vile Parle (E),  
Mumbai - 400057.  
Tel : 022 – 4911 6300  
Fax : 022 – 4911 6666  
Web : www.hdbfs.com  
CIN : L65993GJ2007PLC051028  
Email ID: [investorcommunications@hdbfs.com](mailto:investorcommunications@hdbfs.com)

**HDB/TO/2026-27/290**

June 05, 2026

To, BSE Limited 24 <sup>th</sup> Floor, P.J. Towers, Dalal Street, Mumbai – 400 001	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai– 400051
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**K.A.: Listing Compliance Department**

**Subject: Intimation under Regulations 55 & 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Credit Rating**

Dear Sir/Madam,

Pursuant to Regulations 55 & 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that CARE Ratings Limited has reviewed and reaffirmed the ratings for the Short Term and Long-Term Instruments of the Company as mentioned below:

Rating Agency	Instruments	Existing Ratings	Reaffirmed Ratings
CARE Ratings Limited	Subordinated Debt	CARE AAA;Stable	CARE AAA;Stable
	Perpetual Bonds	CARE AAA;Stable	CARE AAA;Stable
	Non-Convertible Debentures	CARE AAA;Stable	CARE AAA;Stable
	Commercial Paper	CARE A1+	CARE A1+

We enclose herewith the Credit Rating letters issued by CARE Ratings Limited.

You are requested to take the same on record.

**For HDB Financial Services Limited**

DIPTI

KHANDELW

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**Dipti Jayesh Khandelwal**

**Company Secretary**

**Membership No - F11340**

Encl:a/a

Digitally signed by DIPTI KHANDELWAL  
DN: c=IN, postalCode=400002, st=MAHARASHTRA,  
street=MUMBAI, l=MUMBAI, o=Personal,  
serialNumber=182f8564be816cacc3c45db6ee9c88  
39f6c6c3c96b46b298295493dad817ac,  
pseudonym=2492da44b5af93f9c84eeb015633ab  
2.5.4.20=390c0f054b2c43a2ef08c3efc7388626748  
27c1dc67e3ab466b1ccd9605d00de,  
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Date: 2026.06.05 17:29:31 +05'30'