

HDB/SLC/2016/381

December 5, 2016

The Sr. General Manager
Listing Compliances,
BSE Limited, 24th Floor,
P. J. Towers, Dalal Street,
Mumbai – 400 001

K.A.: Mr. Vinod Koyande / Ms. Netra Sahani

Sub.: Intimation to the Stock Exchange pursuant to Cl. 50 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In pursuance to Cl. 50 of SEBI Listing Regulations (LODR), we hereby intimate you that, the Company has secured an approval from its Board of Directors to borrow funds by issue of unsecured redeemable Subordinate Bond on private placement basis, in one or more tranches, upto Rs.2000 crores ("Issue") at their meeting held on April 14, 2016.

The Company now intends to raise its next tranche i.e. Rs.170 crores in aggregate on private placement, under Sub-debt Trust Deed of Rs.750 crores dated December 19, 2013. The securities under this Tranche would be allotted by the consent of the Bond Allotment Committee on December 6, 2016. Kindly take the same on record.

For HDB Financial Services Limited



Haren Parekh
Chief Financial Officer