

HDB/SLC/2016/359

October 25, 2016

The Sr. General Manager
Listing Compliances,
BSE Limited, 24th Floor,
P. J. Towers, Dalal Street,
Mumbai – 400 001

K.A.: Mr. Vinod Koyande / Ms. Netra Sahani

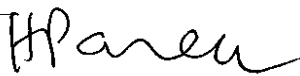
Sub.: Intimation to the Stock Exchange pursuant to Cl. 50 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In pursuance to Cl. 50 of SEBI Listing Regulations (LODR), we hereby intimate you that, the Company has secured an approval from its Board of Directors to borrow funds by issue of secured redeemable non-convertible debentures on private placement basis, in one or more tranches, upto Rs.7000 crores ("Issue") at their meeting held on April 14, 2016. And that, the BSE has provided an in-principle approval for this Issue vide. its letter dated September 22, 2016.

The Company now intends to raise its Twenty Fourth tranche of Rs.110 crores with Green Shoe Option to retain over-subscription upto Rs.150 crores, in aggregate on private placement. The securities under this Tranche would be allotted by the consent of the Debenture Allotment Committee on October 27, 2016. Kindly take the same on record.

For HDB Financial Services Limited



Haren Parekh
Chief Financial Officer