

HDB/SLC/2016/253

February 29, 2016

The Sr. General Manager  
Listing Compliances,  
BSE Limited,  
24<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Mumbai – 400 001

K.A.: Mr. Vinod Koyande / Ms. Netra Sahani

**Sub.: Intimation to the Stock Exchange pursuant to Cl. 50 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

In pursuance to Cl. 50 of SEBI Listing Regulations (LODR), we hereby intimate you that, the Company has secured an approval from its Board of Directors to borrow funds by issue of secured redeemable non-convertible debentures on private placement basis, in one or more tranches, upto Rs.5000 crores ("Issue") at their meeting held on July 15, 2015. And that, the BSE has provided an in-principle approval for this Issue vide. its letter dated December 8, 2015.

The Company now intends to raise its fifth and sixth tranche on private placement. Following are the details of these securities, which would be allotted by the consent of the Debenture Allotment Committee:

Series	Amount raised	Allotment date
NCD Series 74	Rs.500 crores	03/03/2016
NCD Series 75	Rs. 175 crores	29/02/2016

Kindly take the same on record.

For HDB Financial Services Limited



Mr. Haren Parekh  
Chief Financial Officer