

HDB/TROPS/2023/386

January 16, 2024

To,
BSE Limited
P. J. Towers,
Dalal Street, Mumbai – 400 001

K.A.: Listing Compliance Department

Sub.: Intimation to the Stock Exchange pursuant to Regulation 50 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

The Board of Directors of the Company had in its meeting held on May 31, 2023 approved to borrow funds by issuance of Secured Redeemable, Non-Convertible Debentures on Private Placement basis, in one or more tranches, upto Rs. 20,000 Crore ("Issue"). The BSE has provided in-principle approval for the said issuance vide its letter dated September 01, 2023.

In pursuance to Regulation 50 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate you that the Company now intends to raise its 8th tranche of Rs. 100 crores plus green shoe option of Rs. 150 crores under this tranche with the approval of Debenture Allotment Committee Meeting scheduled to be held on Friday, January 19, 2024.

Kindly take the same on record.

For HDB Financial Services Limited

Dipti Khandelwal
(Company Secretary)
Membership No.: F11340