

Intimation to BSE for intention to raise fund
HDB/TROPS/2021/409

October 26, 2021

To,
BSE Limited
24th Floor, P. J. Towers,
Dalal Street, Mumbai – 400 001

K.A.: Listing Compliance Department

Sub.: Intimation to the Stock Exchange pursuant to Regulation 50 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In pursuance to Regulation 50 of SEBI Listing Regulations (LODR), we hereby intimate you that, the Company has secured an approval from its Board of Directors to borrow funds by issue of Unsecured, Rated, Listed, **Perpetual Debt Instruments** in the nature of Non-Convertible Debentures on private placement basis, in one or more Tranches/Series, upto Rs.500 crore ("Issue") at their meeting held on April 17, 2021 & on August 03, 2021. And that, the BSE has provided an in-principle approval for this Issue vide its letter dated October 21, 2021.

The Company now intends to raise its First Tranche under the aforesaid Issue of Rs.100 crore plus Green Shoe Option of Rs.50 crore to retain total subscription upto Rs.150 crore, on private placement. The securities under this Tranche would be allotted by the consent of the Debenture Allotment Committee on October 29, 2021. Kindly take the same on record.

For HDB Financial Services Limited


Dipti Khandelwal
(Company Secretary)
Membership No.:F11340

