

HDB/TROPS/2023/19

April 11, 2023

To,
BSE Limited
P. J. Towers,
Dalal Street, Mumbai – 400 001

K.A.: Listing Compliance Department

Sub.: Intimation to the Stock Exchange pursuant to Regulation 50 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In pursuance to Regulation 50 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate you that, the Board of Directors of the Company has approved to borrow funds by issue of secured redeemable non-convertible debentures on private placement basis, in one or more tranches, upto Rs. 5,000 Crore ("Issue") at their meeting held on April 16, 2022 and June 23, 2022.

The aggregate issue amount of Rs. 3,000 Crore under the Shelf Placement Memorandum dated April 11, 2023 forms part of the overall limit set out under the Debenture Trust Deed being Rs. 5,000 Crore.

The BSE has provided an in-principle approval for the aforesaid Shelf Placement Memorandum vide its letter dated April 10, 2023.

The Company now intends to raise its 1th tranche of Rs. 1000 crores plus green shoe option of Rs. 1800 crores under the aforesaid Debenture Trust Deed. The securities under this Tranche would be allotted by the consent of the Debenture Allotment Committee on April 17, 2023.

Kindly take the same on record.

For HDB Financial Services Limited

Dipti Khandelwal
(Company Secretary)
Membership No.: F11340