

HDB/TROPS/2023/556

March 15, 2023

To,
BSE Limited
P. J. Towers,
Dalal Street, Mumbai – 400 001

K.A.: Listing Compliance Department

Sub.: Intimation to the Stock Exchange pursuant to Regulation 50 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In pursuance to Regulation 50 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate you that, the Board of Directors of the Company has approved to borrow funds by issue of secured redeemable non-convertible debentures on private placement basis, in one or more tranches, upto Rs. 10,000 Crore ("Issue") at their meeting held on July 16, 2021 and April 16, 2022.

The aggregate issue amount of Rs. 5,244 Crore under the Shelf Placement Memorandum dated November 14, 2022 and Addendum to Shelf Placement Memorandum dated January 11, 2023 forms part of the overall limit set out under the Debenture Trust Deed being Rs. 10,000 Crore.

The BSE has provided an in-principle approval for the aforesaid Shelf Placement Memorandum vide its letter dated November 10, 2022.

The Company now intends to raise its 14th tranche of Rs. 970 crores plus green shoe option of Rs. 150 crores under the aforesaid Debenture Trust Deed. The securities under this Tranche would be allotted by the consent of the Debenture Allotment Committee on March 20, 2023.

Kindly take the same on record.

For HDB Financial Services Limited

Dipti Khandelwal
(Company Secretary)
Membership No.: F11340