

**Intimation to BSE for intention to raise fund
HDB/TROPS/2021/229**

July 12, 2021

To,
BSE Limited
P. J. Towers,
Dalal Street, Mumbai – 400 001

K.A.: Listing Compliance Department

Sub.: Intimation to the Stock Exchange pursuant to Regulation 50 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In pursuance to Regulation 50 of SEBI Listing Regulations (LODR), we hereby intimate you that, the Company has secured an approval from its Board of Directors to borrow funds by issue of secured redeemable non-convertible debentures on private placement basis, in one or more tranches, upto Rs.7,500 crore ("Issue") at their meeting held on May 13, 2020. And that, the BSE has provided an in-principle approval for this Issue vide its letter dated May 25, 2021.

The Company now intends to raise its 2nd tranche of Rs. 200 crore (plus green shoe option of 500 crore). The securities under this Tranche would be allotted by the consent of the Debenture Allotment Committee on July 15, 2021. Kindly take the same on record.

For HDB Financial Services Limited

Haren Parekh
Chief Financial Officer