

**Intimation to BSE for intention to raise fund
HDB/TROPS/2021/194**

June 17, 2021

To,
BSE Limited
P. J. Towers,
Dalal Street, Mumbai – 400 001

K.A.: Listing Compliance Department

Sub.: Intimation to the Stock Exchange pursuant to Regulation 50 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In pursuance to Regulation 50 of SEBI Listing Regulations (LODR), we hereby intimate you that, the Company has secured an approval from its Board of Directors to borrow funds by issue of secured redeemable non-convertible debentures including market linked debentures on private placement basis, in one or more tranches, upto Rs.17,000 crore ("Issue") at their meeting held on May 13, 2020. And that, the BSE has provided an in-principle approval for this Issue vide its letter dated April 27, 2021.

The Company now intends to raise its 22nd tranche of Rs. 200 crore (plus Green Shoe Option of Rs. 493 crore to retain total subscription upto Rs.693 crore). The securities under this Tranche would be allotted by the consent of the Debenture Allotment Committee on June 22, 2021. Kindly take the same on record.

For HDB Financial Services Limited

Dipti Khandelwal
(Company Secretary)
Membership No.:A25592