

HDB/TROPS/2021/7

January 06, 2021

To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400051

K.A.: Listing Compliance Department

Subject: Certificate pursuant to SEBI circular on framework of Listing of Commercial Papers dated October 22, 2019 and amendments thereof

HDB Financial Services Limited Ground Floor, Zenith House, Keshavrao Khadye Marg, Opp. Race Course, Mahalaxmi,

CIN: U65993GJ2007PLC051028 Email ID: compliance@hdbfs.com

Mumbai - 400034. Tel: 022 - 39586300 Fax: 022 - 49116666 Web: www.hdbfs.com

Dear Sir/Madam,

Pursuant to Para 4 of Continuous obligations and disclosure requirements for listed CPs as per SEBI Circular SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated October 22, 2019 and amendments thereof, we hereby confirm that the proceeds of the Commercial Paper issued by the Company and listed on the Stock Exchange are used for the purpose disclosed in the Disclosure Document of the issue and the Company has made necessary disclosures as specified in Annexure 1 of the captioned circular to list its CP issued during the quarter ended December 2020.

Request you to take the same on record.

For HDB Financial Services Limited

Haren Parekh **Chief Financial Officer**

